

IFIC Bank PLC

Independent Auditor's Report and Audited Financial Statements
as at and for the year ended 31 December 2025



Independent Auditor's Report To the Shareholders of IFIC Bank PLC

Report on the Audit of the Consolidated and Separate Financial Statements

Opinion

We have audited the consolidated financial statements of IFIC Bank PLC and its subsidiaries (the "Group") as well as the separate financial statements of IFIC Bank PLC (the "Bank"), which comprise the consolidated and separate balance sheets as at 31 December 2025 and the consolidated and separate profit & loss accounts, consolidated and separate statements of changes in equity and consolidated and separate cash flow statements for the year then ended, and notes to the consolidated and separate financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying consolidated financial statements of the Group and separate financial statements of the Bank give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Bank as at 31 December 2025, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with Rules and Regulations issued by Bangladesh Bank from time to time and International Financial Reporting Standards (IFRSs) as issued by the International Accounting Standards Board (IASB) as explained in note 2.1.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements section of our report. We are independent of the Group and the Bank in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), guidelines issued by Bangladesh Bank, and rules and regulations issued by Bangladesh Securities and Exchange Commission (BSEC), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye-Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

1. We draw attention to note 15.1.1; 15.2,1; 15.3.1; 15.5; 16.7 and 25 to the financial statements of the Bank, which describe in details regarding the specific provision requirement, general provision requirement, provision requirement for off-balance sheet exposure, provision requirement for FDR in Bank and NBF, Capital to Risk Weighted Asset Ratio (CRAR) and disclosed profit before provision of the Bank respectively.

Our opinion is not modified in this regard.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated and separate financial statements of the current year. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter described below our description of how our audit addressed the matter is provided in that context.





Description of key audit matters	Our response to key audit matters
1. Measurement of provision for loans and advances	
Refer to note no. 2.1, 2.2.1.3, 7, 15.1, and 15.2 to the consolidated and separate financial statements	
<p>The process of estimating provision for loans and advances associated with credit risk is judgmental and complex. While estimating such provision certain judgmental factors need to be considered including:</p> <ul style="list-style-type: none"> • Future business performance of the borrower; • Key assumptions relating to further business of the borrower; • Performance of the borrower; • Market value of collateral; • Ability to repossess collateral; and • Recovery rates. <p>Furthermore, these provisions are processed manually using the voluminous data extracted from the IT system of the Bank and following the instructions of Bangladesh Bank (the central bank of Bangladesh) issued from time to time.</p> <p>As of 31 December 2025, the Group and the Bank reported total provision maintained for loans and advances of BDT 10,221 million and BDT 9,934 million respectively (2024: BDT 15,798 million and BDT 15,527 million respectively). Where Provision shortfall was Tk. 212,785 million as on 31.12.2025 and the Bank has obtained deferral facility from Bangladesh Bank against the shortfall.</p>	<p>We tested the design and operating effectiveness of key controls focusing on the following:</p> <ul style="list-style-type: none"> • Credit monitoring and provisioning process. • Identification of loss events including early warning indicator and default warning indicators; and • Review of quarterly Classification of Loans (CL). <p>Our substantive procedures in relation to the provision for loans and advances portfolio comprised the following:</p> <ul style="list-style-type: none"> • Reviewed the adequacy of the provision requirements. • Assessed the methodologies on which the provision amounts are based, recalculated the provisions, and tested the completeness and accuracy of the underlying information. and • Finally, assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.
2. Recognition of interest income from loans and advances	
Refer to note no. 2.1 and 26 to the consolidated and separate financial statements	
<p>Recognition of interest income has a significant and wide influence on financial statements.</p> <p>Recognition and measurement of interest income is involved in a complex IT environment.</p> <p>We have identified recognition of interest income from loans and advances as a key audit matter because this is one of the key performance indicators of the Bank and therefore there is an inherent risk of fraud and error in recognition of interest by management to meet specific targets or expectations.</p> <p>As at and for the year ended, the Group and the Bank reported gross interest income from loans and advances of BDT 21,907 million and BDT 22,102 million respectively (2024: BDT 39,940 million and BDT 40,145 million respectively).</p>	<p>We tested the design and operating effectiveness of key controls over recognition and measurement of interest income from loans and advances.</p> <p>We have performed test of operating effectiveness on automated control in place to measure and recognize interest income.</p> <p>We have also performed substantive procedure to check whether interest income is recognized completely and accurately.</p> <p>We have assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.</p>





Description of key audit matters	Our response to key audit matters
3. Loans and advances	
Refer to note no. 2.1, 2.2.1.3, & 7 to the consolidated and separate financial statements	
<p>Loans and advances are the main element of financial statements of the Bank. The interest income of the Bank is mainly dependent on the portfolio of loans and advances. Management performance is highly dependent on the target achievement of loans and advances. Loans and advances disbursement requires robust documentation followed by approval from an appropriate level of authority.</p> <p>We have identified loans and advances as key audit matters because there is an inherent risk of fraud and misstatement in disbursement of loans and advances by management to meet specific targets or expectations.</p> <p>As of 31 December 2025, the Group and the Bank reported gross loans and advances of BDT 444,997 million and BDT 443,295 million respectively (2024: BDT 448,882 million and BDT 447,266 million respectively).</p>	<p>We tested the design and operating effectiveness of key controls focusing on credit appraisal, loans and advances disbursement procedures and monitoring process of loans and advances.</p> <p>We have performed procedure to check whether the Bank has ensured appropriate documentation as per Bangladesh Bank regulations and the Bank's policy before disbursement of loans and advances. In addition, we have performed procedure to check whether the loans and advances are recorded completely and accurately and that are existed at the reporting date.</p> <p>Furthermore, we have assessed the appropriateness of disclosures against Bangladesh Bank guidelines.</p>
4. Impairment assessment of unquoted shares	
Refer to note no. 6.2 to the consolidated and separate financial statements	
<p>In the absence of quoted price in an active market, the fair value of unquoted shares and securities, especially any impairment is calculated using valuation techniques which may take into consideration direct or indirect unobservable market data and hence requires an elevated level of judgement and assumption.</p> <p>Due to high level of judgment and assumption involved in evaluating the impairment assessment of unquoted shares, we considered this to be a key audit matter.</p>	<p>We assessed the process and controls put in place by the Bank to ensure all major investment decisions are undertaken through a proper due diligence process.</p> <p>We have tested a sample of investment valuation as at 31 December 2025 and compared our results to the recorded value.</p> <p>Finally, we have assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.</p>
5. Valuation of treasury bills and treasury bonds	
Refer to note no. 6.1 to the consolidated and separate financial statements	
<p>The classification and measurement of treasury bills (T-Bills) and treasury bonds (T-Bonds) require judgment and complex estimates.</p> <p>In the absence of a quoted price in an active market, the fair value of T-Bills and T-Bonds is determined using complex valuation techniques which may take into consideration direct or indirect unobservable market data and complex pricing models which require an elevated level of judgment.</p>	<p>We assessed the processes and controls put in place by the Bank to identify and confirm the existence of treasury bills and treasury bonds.</p> <p>We have obtained an understanding, evaluated the design and tested the operating effectiveness of the key controls over the treasury bills and treasury bonds valuation processes, including controls over market data inputs into valuation models, model governance, and valuation adjustments.</p>





Description of key audit matters	Our response to key audit matters
<p>As of 31 December 2025, the Bank reported T-Bills and T-Bonds investment of BDT 55,618 million (2024: BDT 33,255 million).</p>	<p>We have tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data.</p> <p>Finally, we have assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.</p>
<p>6. Legal and regulatory matters</p>	
<p>We focused on this area because the Bank and its subsidiaries (the “Group”) operate in a legal and regulatory environment that is exposed to significant litigation and similar risks arising from disputes and regulatory proceedings. Such matters are subject to many uncertainties and the outcome may be difficult to predict.</p> <p>These uncertainties inherently affect the amount and timing of potential outflows with respect to the provisions which have been established and other contingent liabilities.</p> <p>Overall, the legal provision represents the Group’s best estimation for existing legal matters that have a probable and estimable impact on the Group’s financial position.</p>	<p>We obtained an understanding, evaluated the design and tested the operational effectiveness of the Group and Bank’s key controls over the legal provision and contingency processes.</p> <p>We asked those charged with governance to obtain their views on the status of all significant litigation and regulatory matters.</p> <p>We enquired of the Group and the Bank’s internal legal counsel for all significant litigation and regulatory matters and inspected internal notes and reports. We also received formal confirmations from external counsel.</p> <p>We assessed the methodologies on which the provision amounts are based, recalculated the provisions, and tested the completeness and accuracy of the underlying information.</p> <p>We also assessed the Group and the Bank’s provisions and contingent liabilities disclosure.</p>
<p>7. IT systems and controls</p>	
<p>Our audit procedures have focused on IT systems and controls due to the pervasive nature and complexity of the IT environment, the large volume of transactions processed in numerous locations daily and the reliance on automated and IT dependent manual controls.</p> <p>Our areas of audit focus included master data management, user access management and developer access to the production environment and changes to the IT environment. Among others, these are key to ensuring operating effectiveness of IT dependent application-based controls.</p>	<p>We tested the design and operating effectiveness of the Group and the Bank’s IT access controls over the information systems that are critical to financial reporting. We tested IT general controls (logical access, changes management and aspects of IT operational controls). This included testing that requests for access to systems were appropriately reviewed and authorized.</p> <p>We tested the Group and the Bank’s periodic review of access rights. We also inspected requests of changes to systems for appropriate approval and authorization. We considered the control environment relating to various interfaces, configuration and other application layer controls identified as key to our audit.</p> <p>Where deficiencies were identified, we tested compensating controls or performed alternate procedures. In addition, we understood, where relevant, changes were made to the IT</p>





Description of key audit matters	Our response to key audit matters
	landscape during the audit period and tested those changes that had a significant impact on financial reporting.

Other Information

Management is responsible for the other information. The other information comprises the information included in the Annual Report but does not include the consolidated and separate financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated and separate financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated and separate financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the consolidated financial statements of the Group and also separate financial statements of the Bank which give true and fair view in accordance with IFRSs as explained in note 2.1, and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error. The Bank Companies Act, 1991 (as amended up to date) and the Bangladesh Bank regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Group and the Bank. The management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.





As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated and separate financial statements of the current year and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.





Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, the Securities and Exchange Rules 2020, the Bank Companies Act, 1991 (as amended up to date) and the rules and regulations issued by Bangladesh Bank including Bank-Company External Audit Rules-2024, we also report that:

- (i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (ii) in our opinion, proper books of account as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books;
- (iii) the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;
- (iv) the consolidated balance sheet and consolidated profit & loss account together with the annexed notes dealt with by the report are in agreement with the books of account and returns;
- (v) the consolidated financial statements of the Group and the separate financial statements of the Bank have been drawn up in conformity with prevailing rules, regulations and accounting standards as well as related guidance issued by Bangladesh Bank;
- (vi) provisions have been made for loans and advances, which are in our opinion, doubtful of recovery as explained in note 15.1.1, and 15.2.1, which have been addressed in Emphasis of Matter paragraph of our report;
- (vii) based on our checking of sample, no advance or loan in excess of the amount determined by Bangladesh Bank from time to time has been sanctioned or allowed except as disclosed in note no 7.6 and Annexure-C to financial statements;
- (viii) to the extent noted during the course of our audit work performed on the basis stated under the Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements section in forming the above opinion on the consolidated financial statements of the Group and the separate financial statements of the Bank and considering the reports of the Management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the Management's Responsibility for the financial statements and internal control:
 - (a) internal audit, internal control and risk management arrangements of the Group and the Bank as disclosed in the financial statements appeared to be materially adequate;
 - (b) nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Group and the Bank;
- (ix) Financial statements for the year ended 31 December 2025 of two of the subsidiaries namely, IFIC Securities Limited and IFIC Investments Limited, have been audited by us (M/s Islam Jahid & Co., Chartered Accountants); and the financial statements of the subsidiary IFIC Money Transfer (UK) Limited were un-audited. These accounts have been properly reflected in the consolidated financial statements;
- (x) the information and explanations required by us have been received and found satisfactory;
- (xi) we have reviewed over 80% of the risk-weighted assets of the Bank and spent over 8,000 person hours;





- (xii) provisions have been made for off-balance sheet items as disclosed in note 15.3.1 to financial statements which has been addressed in Emphasis of Matter paragraph of our report, adequate investments and other assets of the Bank which are in our opinion, doubtful of recovery;
- (xiii) Capital to Risk-weighted Asset Ratio (CRAR) as required by Bangladesh Bank has been maintained as explained in note 16.7, which has been addressed in Emphasis of Matter paragraph of our report;
- (xiv) Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR) as required by Bangladesh Bank has been maintained adequately as at 31 December 2025;
- (xv) Financial instruments of the Bank have been accounted for and disclosed as of 31 December 2025 as per regulatory requirements. Deferral facility for provision has obtained against FDR in Bank and NBFI and disclosed in note 15.5, which has been addressed in Emphasis of Matter paragraph of our report;
- (xvi) We reviewed maturity analysis between related assets and related liabilities which may affect the Bank's subsequent liquidity position if the bank fails to improve its NPL ratio of total loans and advances; and
- (xvii) Non-Banking Asset (NBA) has been accounted for and carried as disclosed in note 11 to the financial statements.

Dhaka,
30 April 2026




Md. Jahidul Islam FCA
Managing Partner
Islam Jahid & Co.
Chartered Accountants
ICAB Enrollment No. 1008
Firm Registration No: P-51964/2023
FRC Enlistment No: CAF-001-131
DVC No: 2604301008AS990333

IFIC Bank PLC
Consolidated Balance Sheet
as at 31 December 2025

Particulars	Note	Amount in BDT	
		31 December 2025	31 December 2024
PROPERTY AND ASSETS			
Cash	3	48,304,048,770	47,347,595,404
Cash in hand (including foreign currency)	3.1	16,991,408,465	18,522,368,536
Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)	3.2	31,312,640,305	28,825,226,868
Balance with other banks and financial institutions	4	6,983,424,013	6,138,736,073
In Bangladesh	4.1	5,496,560,534	4,931,592,446
Outside Bangladesh	4	1,486,863,479	1,207,143,627
Money at call and on short notice	5	-	-
Investments	6	73,460,434,535	50,175,459,871
Government securities	6.1	56,762,836,596	33,410,121,882
Other investments	6.2	16,697,597,939	16,765,337,989
Loans and advances / investments	7	444,996,718,150	448,881,936,255
Loans, cash credit, overdrafts etc.	7.1	434,894,827,256	433,435,343,776
Bills purchased and discounted	8	10,101,890,894	15,446,592,479
Fixed assets including premises, furniture and fixtures	9	9,614,491,669	10,005,638,748
Other assets	10	8,706,734,120	8,882,355,186
Non-banking assets	11	222,515,223	48,000,000
Total assets		592,288,366,478	571,479,721,538
LIABILITIES AND CAPITAL			
Liabilities			
Borrowing from other banks, financial institutions and agents	12	3,273,998,530	5,326,091,293
Subordinated debt	13	7,000,000,000	9,000,000,000
Deposits and other accounts	14	517,024,447,706	474,407,638,349
Current deposit and other accounts		140,250,197,331	131,730,427,943
Bills payable		1,922,660,552	2,440,291,895
Savings bank deposits		20,094,233,611	20,501,483,344
Fixed deposits		354,757,356,212	319,735,435,167
Other liabilities	15	55,446,944,138	47,842,518,472
Total liabilities		582,745,390,376	536,576,248,114
Capital/Shareholders' equity			
Paid up capital	16.2	19,220,866,470	19,220,866,470
Statutory reserve	17	9,456,371,856	9,456,371,856
General reserve	18	155,071,397	155,071,397
Start-up fund	19	80,067,088	-
Revaluation reserve against securities	20	169,944,140	20,221,071
Revaluation reserve against fixed assets	21	138,155,094	138,155,094
Foreign currency translation reserve	20.a	31,641,538	22,324,825
Surplus/(deficit) in profit and loss account		(19,709,160,590)	5,890,444,021
Total shareholders' equity		9,542,956,993	34,903,454,734
Non-controlling interest	23	19,109	18,690
Total equity		9,542,976,102	34,903,473,424
Total liabilities and equity		592,288,366,478	571,479,721,538

IFIC Bank PLC
Consolidated Balance Sheet
as at 31 December 2025

Particulars	Note	Amount in BDT	
		31 December 2025	31 December 2024
OFF-BALANCE SHEET ITEMS			
Contingent liabilities	24	43,047,984,545	51,616,911,408
Acceptances and endorsements		10,133,233,633	13,360,972,801
Letters of guarantee		15,842,952,253	17,328,792,718
Irrevocable letters of credit		10,897,120,560	12,150,803,250
Bills for collection		6,174,678,099	8,776,342,639
Other contingent liabilities		-	-
Other commitments			
Documentary credit and short term trade -related transactions		-	-
Forward assets purchased and forward deposit placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet exposures including contingent liabilities		43,047,984,545	51,616,911,408

These financial reports should be read in conjunction with the annexed notes.


Managing Director


Director


Director


Director

Dhaka, 30 April 2026




Md. Jahidul Islam FCA, Managing Partner
ICAB Enrolment no: 1008
Islam Jahid & Co., Chartered Accountants
Firm Registration No: P-51964/2023
FRC Enlistment No: CAF-001-131
DVC No. 2604301008AS990333

IFIC Bank PLC
Consolidated Profit and Loss Account
for the year ended 31 December 2025

Particulars	Note	Amount in BDT	
		2025	2024
Interest / investments income	26	21,907,220,298	39,940,304,603
Interest paid / profit shared on deposits, borrowings etc.	27	44,189,130,859	37,407,705,144
Net interest income / profit on investments		(22,281,910,561)	2,532,599,459
Investment income	28	7,595,722,649	5,816,066,158
Commission, exchange and brokerage	29	2,398,819,326	3,139,380,760
Other operating income	30	563,337,057	347,563,733
		10,557,879,032	9,303,010,651
Total operating income		(11,724,031,529)	11,835,610,110
Salary and allowances	31	5,098,671,341	4,963,582,972
Rent, taxes, insurance, electricity etc.	32	1,241,745,178	1,313,725,177
Legal expenses	33	10,920,286	21,514,716
Postage, stamp, telecommunication etc.	34	272,340,110	290,553,228
Stationery, printing, advertisement etc.	35	311,209,520	459,044,795
Managing Director's salary and allowances	36	20,220,000	24,048,294
Directors' fees	37	6,601,833	5,057,984
Auditors' fees	38	3,600,436	3,493,353
Depreciation and repair of bank's assets	39	2,634,832,241	2,259,788,389
Other expenses	40	2,272,787,916	2,344,904,868
Total operating expenses		11,872,928,861	11,685,713,776
Operating profit/(loss)		(23,596,960,390)	149,896,334
Share of profit of joint ventures/associates	40.a	(7,841,299)	(10,290,611)
Profit/(loss) before provision		(23,604,801,689)	139,605,723
Provision for loans, investments & other assets	41		
Provision for loans and advance		-	1,582,982,968
Provision for diminution in value of investments		(132,247,986)	971,211,772
Other provisions		148,040,702	264,805,041
Total provision		15,792,716	2,818,999,781
Profit/(Loss) before taxes		(23,620,594,405)	(2,679,394,058)
Provision for taxation	42		
Current tax		337,359,303	341,637,345
Deferred tax expense/(income)		1,641,650,484	(1,814,855,122)
		1,979,009,787	(1,473,217,777)
Net profit/(loss) after taxation		(25,599,604,192)	(1,206,176,281)
Net profit/(loss) after tax attributable to:			
Equity holders of the Bank		(25,599,604,611)	(1,206,176,135)
Non-controlling interest		419	(146)
		(25,599,604,192)	(1,206,176,281)
Profit available for appropriation:			
Retained earnings brought forward from previous year		5,890,444,020	8,049,824,854
Add: Net profit/(loss) after tax (attributable to equity holders of the Bank)		(25,599,604,611)	(1,206,176,135)
		(19,709,160,591)	6,843,648,719
Appropriations:			
Statutory reserve		-	37,925,347
Start-up fund		-	-
Dividend		-	915,279,350
		-	953,204,697
Retained surplus		(19,709,160,593)	5,890,444,020
Earnings Per Share (EPS)	50	(13.32)	(0.63)

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Managing Director


Director


Director


Director

Dhaka, 30 April 2026




Md. Jahidul Islam FCA, Managing Partner
ICAB Enrolment no: 1008
Islam Jahid & Co., Chartered Accountants
Firm Registration No: P-51964/2023
FRC Enlistment No: CAF-001-131
DVC No. 2604301008AS990333

IFIC Bank PLC
Consolidated Cash Flow Statement
for the year ended 31 December 2025

		Amount in BDT	
Particulars	Note	2025	2024
A. Cash flows from operating activities			
Interest/investment income receipts in cash		29,115,586,565	45,531,125,174
Interest/profit paid on deposits and borrowings		(40,007,592,620)	(33,965,905,140)
Dividend received		272,572,648	288,082,418
Fees and commission received		2,398,819,326	3,139,380,760
Recoveries of loans/investment previously written-off		232,365,253	117,017,033
Cash payments to employees		(5,118,891,341)	(5,240,761,266)
Cash payments to suppliers		(1,395,577,931)	(1,518,303,379)
Income taxes paid		(685,951,041)	(1,775,845,523)
Receipts from other operating activities	43	567,829,886	357,972,061
Payments for other operating activities	44	(4,352,439,946)	(3,799,221,962)
Operating cash flows before changing in operating assets and liabilities		(18,973,279,201)	3,133,540,176
Increase/(decrease) in operating assets and liabilities			
Statutory deposits		-	-
Purchase/sale of trading securities		(19,606,918,752)	(3,416,105,014)
Loans and advances to other banks		-	-
Loans and advances to customers		10,902,543,661	(21,642,428,657)
Other assets	45	(1,023,548,358)	(715,661,703)
Deposits from other banks		1,557,027	(4,485,128,928)
Deposits from customers		38,354,262,470	33,668,064,877
Other liabilities	46	73,776,352	139,764,367
		28,701,672,400	3,548,504,942
Net cash flows from/(used in) operating activities		9,728,393,199	6,682,045,118
B. Cash flows from investing activities			
Net proceeds/(payments) from sale/(purchase) of Government securities		(3,595,711,392)	14,344,950,143
Net proceeds/(payments) from sale/(purchase) of securities		59,898,751	(958,547,323)
Purchase of property, plant & equipment		(403,394,168)	(770,055,309)
Proceeds from sale of property, plant & equipment		6,839,810	6,631,380
Net cash flows from/(used in) investing activities		(3,932,366,999)	12,622,978,891
C. Cash flows from financing activities			
Borrowing from/(repayment to) other banks, financial institutions and agents		(4,052,092,763)	(4,197,458,510)
Net cash flows from/(used in) financing activities		(4,052,092,763)	(4,197,458,510)
D. Net increase/(decrease) in cash (A+B+C)		1,743,933,437	15,107,565,499
E. Effects of exchange rate changes on cash and cash equivalents		62,946,569	277,109,554
F. Opening balance of cash and cash equivalents		53,491,708,677	38,107,033,624
G. Closing balance of cash and cash equivalents (D+E+F)		55,298,588,683	53,491,708,677
Closing cash and cash equivalents			
	47		
Cash in hand		16,991,408,465	18,522,368,536
Balance with Bangladesh Bank and its agents bank		31,312,640,305	28,825,226,868
Balance with other banks and financial institutions		6,983,424,013	6,138,736,073
Money at call and on short notice		-	-
Prize bonds		11,115,900	5,377,200
		55,298,588,683	53,491,708,677

IFIC Bank PLC
Consolidated Statement of Changes in Equity
for the year ended 31 December 2025

Amount in BDT

Particulars	Paid up capital	Statutory reserve	General reserve	Start-up fund	Revaluation reserve against securities	Revaluation reserve against fixed assets	Foreign currency translation reserve	Surplus/(deficit) in profit and loss account	Non-controlling interest	Total
Balance as at 1 January 2025	19,220,866,470	9,456,371,856	155,071,397	-	20,221,071	138,155,094	22,324,825	5,890,444,021	18,690	34,903,473,424
Impact of changes in accounting policy	-	-	-	-	-	-	-	-	-	-
Restated balance as at 1 January 2025	19,220,866,470	9,456,371,856	155,071,397	-	20,221,071	138,155,094	22,324,825	5,890,444,021	18,690	34,903,473,424
Surplus/(deficit) on account of revaluation of investments	-	-	-	-	149,723,069	-	-	-	-	149,723,069
Transferred from other liability	-	-	-	80,067,088	-	-	-	-	-	80,067,088
Effect of foreign currency translation	-	-	-	-	-	-	9,316,713	-	-	9,316,713
Net gain and losses not recognized in the profit and loss account	19,220,866,470	9,456,371,856	155,071,397	80,067,088	169,944,140	138,155,094	31,641,538	5,890,444,021	18,690	35,142,580,294
Net profit/(loss) for the year	-	-	-	-	-	-	-	(25,599,604,611)	419	(25,599,604,192)
Balance as at 31 December 2025	19,220,866,470	9,456,371,856	155,071,397	80,067,088	169,944,140	138,155,094	31,641,538	(19,709,160,590)	19,109	9,542,976,102
Balance as at 1 January 2024	18,305,587,120	9,418,446,509	155,071,397	-	43,663,729	138,155,094	14,517,362	8,049,824,854	18,836	36,125,284,901
Impact of changes in accounting policy	-	-	-	-	-	-	-	-	-	-
Restated balance as at 1 January 2024	18,305,587,120	9,418,446,509	155,071,397	-	43,663,729	138,155,094	14,517,362	8,049,824,854	18,836	36,125,284,901
Surplus/(deficit) on account of revaluation of investments	-	-	-	-	(23,442,658)	-	-	-	-	(23,442,658)
Effect of foreign currency translation	-	-	-	-	-	-	7,807,463	-	-	7,807,463
Net gain and losses not recognized in the profit and loss account	18,305,587,120	9,418,446,509	155,071,397	-	20,221,071	138,155,094	22,324,825	8,049,824,854	18,836	36,109,649,706
Net profit/(loss) for the year	-	-	-	-	-	-	-	(1,206,176,135)	(146)	(1,206,176,281)
Bonus share issued for the year 2023	915,279,350	-	-	-	-	-	-	(915,279,350)	-	-
Transfer to statutory reserve	-	37,925,347	-	-	-	-	-	(37,925,347)	-	-
Balance as at 31 December 2024	19,220,866,470	9,456,371,856	155,071,397	-	20,221,071	138,155,094	22,324,825	5,890,444,021	18,690	34,903,473,424

IFIC Bank PLC
Separate Balance Sheet
as at 31 December 2025

Amount in BDT

Particulars	Note	31 December 2025	31 December 2024
PROPERTY AND ASSETS			
Cash	3	48,300,634,859	47,347,536,727
Cash in hand (including foreign currency)	3.1	16,987,994,554	18,522,309,859
Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)	3.2	31,312,640,305	28,825,226,868
Balance with other banks and financial institutions	4	6,938,314,800	6,072,802,349
In Bangladesh	4.1	5,499,973,203	4,935,006,915
Outside Bangladesh	4	1,438,341,597	1,137,795,434
Money at call and on short notice	5	-	-
Investments	6	66,843,223,300	43,559,510,333
Government securities	6.1	56,762,836,596	33,410,121,882
Other investments	6.2	10,080,386,704	10,149,388,451
Loans and advances / investments	7	443,295,028,706	447,266,096,212
Loans, cash credit, overdrafts etc.	7.1	433,193,137,812	431,819,503,733
Bills purchased and discounted	8	10,101,890,894	15,446,592,479
Fixed assets including premises, furniture and fixtures	9	9,579,724,843	9,978,282,259
Other assets	10	11,222,672,234	11,421,400,735
Non-banking assets	11	222,515,223	48,000,000
Total assets		586,402,113,964	565,693,628,615
LIABILITIES AND CAPITAL			
Liabilities			
Borrowing from other banks, financial Institutions and agents	12	3,273,998,530	5,326,091,293
Subordinated debt	13	7,000,000,000	9,000,000,000
Deposits and other accounts	14	517,161,954,205	474,592,012,335
Current deposit and other accounts		140,281,066,065	131,914,611,486
Bills payable		1,922,660,552	2,440,291,895
Savings bank deposits		20,094,233,611	20,501,483,344
Fixed deposits		354,863,993,977	319,735,625,610
Other liabilities	15	53,307,898,356	45,730,119,730
Total liabilities		580,743,851,091	534,648,223,358
Capital/Shareholders' equity			
Paid up capital	16.2	19,220,866,470	19,220,866,470
Statutory reserve	17	9,353,911,426	9,353,911,426
General reserve	18	155,071,397	155,071,397
Start-up fund	19	80,067,088	-
Revaluation reserve against securities	20	169,944,140	20,221,071
Revaluation reserve against fixed assets	21	138,155,094	138,155,094
Surplus/(deficit) in profit and loss account	22	(23,459,752,743)	2,157,179,799
Total shareholders' equity		5,658,262,872	31,045,405,257
Total liabilities and shareholders' equity		586,402,113,964	565,693,628,615

IFIC Bank PLC
Separate Balance Sheet
as at 31 December 2025

Amount in BDT

Particulars	Note	31 December 2025	31 December 2024
OFF-BALANCE SHEET ITEMS			
Contingent liabilities	24	43,047,984,545	51,616,911,408
Acceptances and endorsements		10,133,233,633	13,360,972,801
Letters of guarantee		15,842,952,253	17,328,792,718
Irrevocable letters of credit		10,897,120,560	12,150,803,250
Bills for collection		6,174,678,099	8,776,342,639
Other contingent liabilities		-	-
Other commitments			
Documentary credit and short term trade -related transactions		-	-
Forward assets purchased and forward deposit placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet exposures including contingent liabilities		43,047,984,545	51,616,911,408

These financial reports should be read in conjunction with the annexed notes.



Managing Director



Director



Director



Director

Dhaka, 30 April 2026



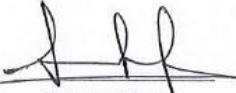


Md. Jahidul Islam FCA, Managing Partner
ICAB Enrolment no: 1008
Islam Jahid & Co., Chartered Accountants
Firm Registration No: P-51964/2023
FRC Enlistment No: CAF-001-131
DVC No. 2604301008AS990333

IFIC Bank PLC
Separate Profit and Loss Account
for the year ended 31 December 2025

Particulars	Note	Amount in BDT	
		2025	2024
Interest / investments income	26	22,102,053,819	40,145,321,686
Interest paid / profit shared on deposits, borrowings etc.	27	44,196,717,920	37,411,722,139
Net interest income / profit on investments		(22,094,664,101)	2,733,599,547
Investment income	28	7,251,329,527	5,459,569,143
Commission, exchange and brokerage	29	2,364,567,030	3,041,088,537
Other operating income	30	566,599,711	322,906,139
		10,182,496,268	8,823,563,819
Total operating income/(loss)		(11,912,167,833)	11,557,163,366
Salary and allowances	31	5,046,029,445	4,913,959,059
Rent, taxes, insurance, electricity, etc.	32	1,233,295,114	1,306,068,601
Legal expenses	33	8,357,588	18,223,197
Postage, stamp, telecommunication, etc.	34	270,805,504	289,172,738
Stationery, printing, advertisement, etc.	35	308,594,620	455,862,712
Managing Director's salary and allowances	36	20,220,000	24,048,294
Directors' fees	37	5,698,333	4,234,984
Auditors' fees	38	2,875,000	2,875,000
Depreciation and repair of bank's assets	39	2,618,500,089	2,245,047,548
Other expenses	40	2,228,047,281	2,303,157,905
Total operating expenses		11,742,422,974	11,562,650,038
Profit/(Loss) before provision		(23,654,590,807)	(5,486,672)
Provision for loans, investments and other assets	41		
Provision for loans and advance		-	1,582,982,968
Provision for diminution in value of investments		(148,040,702)	685,636,899
Other provisions		148,040,702	264,805,041
Total Provision		-	2,533,424,908
Profit/(Loss) before taxes		(23,654,590,807)	(2,538,911,580)
Provision for taxation	42		
Current tax		320,000,000	300,000,000
Deferred tax expense/(income)		1,642,341,735	(1,814,233,022)
		1,962,341,735	(1,514,233,022)
Net profit/(loss) after taxation		(25,616,932,542)	(1,024,678,558)
Retained earnings brought forward from previous year		2,157,179,799	4,097,137,707
		(23,459,752,743)	3,072,459,149
Appropriations			
Statutory reserve		-	-
Start-up fund		-	-
Dividend		-	915,279,350
		-	915,279,350
Retained surplus		(23,459,752,743)	2,157,179,799
Earnings Per Share (EPS)	50	(13.33)	(0.53)

These financial reports should be read in conjunction with the annexed notes.


Managing Director


Director


Director


Director

Dhaka, 30 April 2026




Md. Jahidul Islam FCA, Managing Partner
ICAB Enrolment no: 1008
Islam Jahid & Co., Chartered Accountants
Firm Registration No: P-51964/2023
FRC Enlistment No: CAF-001-131
DVC No. 2604301008AS990333

IFIC Bank PLC
Separate Cash Flow Statement
for the year ended 31 December 2025

		Amount in BDT	
Particulars	Note	2025	2024
A. Cash flows from operating activities			
Interest/investment income receipts in cash		28,964,869,341	45,209,648,126
Interest/profit paid on deposits and borrowings		(40,015,179,681)	(33,969,922,135)
Dividend received		261,168,017	259,920,278
Fees and commission received		2,364,567,030	3,041,088,537
Recoveries of loans/investment previously written-off		232,365,253	117,017,033
Cash payments to employees		(5,066,249,445)	(5,189,007,353)
Cash payments to suppliers		(1,396,005,302)	(1,519,483,931)
Income taxes paid		(618,816,095)	(1,682,005,419)
Receipts from other operating activities	43	338,082,171	333,008,173
Payments for other operating activities	44	(4,296,331,451)	(3,717,230,027)
Operating cash flows before changing in operating assets and liabilities		(19,231,530,162)	2,883,033,282
Increase/(decrease) in operating assets and liabilities			
Statutory deposits		-	-
Purchase/sale of trading securities		(19,606,918,752)	(3,416,105,014)
Loans and advances to other banks		-	-
Loans and advances to customers		11,259,122,131	(21,527,442,234)
Other assets	45	(1,021,298,865)	(775,083,300)
Deposits from other banks		1,557,027	(4,485,128,928)
Deposits from customers		38,274,609,709	33,690,611,274
Other liabilities	46	73,425,569	139,711,567
		28,980,496,819	3,626,563,365
Net cash flows from/(used in) operating activities		9,748,966,657	6,509,596,647
B. Cash flows from investing activities			
Net proceeds/(payments) from sale/(purchase) of Government securities		(3,595,711,392)	14,344,950,143
Net proceeds/(payments) from sale/(purchase) of securities		69,001,747	(766,882,693)
Purchase of property, plant & equipment		(403,394,168)	(770,055,309)
Proceeds from sale of property, plant & equipment		6,839,810	6,631,380
Net cash flows from/(used in) investing activities		(3,923,264,003)	12,814,643,521
C. Cash flows from financing activities			
Borrowing from/(repayment to) other banks, financial institutions and agents		(4,052,092,763)	(4,197,458,510)
Net cash flows from/(used in) financing activities		(4,052,092,763)	(4,197,458,510)
D. Net increase/(decrease) in cash (A+B+C)		1,773,609,891	15,126,781,658
E. Effects of exchange rate changes on cash and cash equivalents		50,739,390	269,983,930
F. Opening balance of cash and cash equivalents		53,425,716,276	38,028,950,687
G. Closing balance of cash and cash equivalents (D+E+F)		55,250,065,557	53,425,716,276
Closing cash and cash equivalents			
	47		
Cash in hand		16,987,994,554	18,522,309,859
Balance with Bangladesh Bank and its agents bank		31,312,640,305	28,825,226,868
Balance with other banks and financial institutions		6,938,314,800	6,072,802,349
Money at call and on short notice		-	-
Prize bonds		11,115,900	5,377,200
		55,250,065,557	53,425,716,276

The reconciliation of cash flows from operating activities (solo basis) has been disclosed in note 48 of these financial statements.

IFIC Bank PLC
Separate Statement of Changes in Equity
for the year ended 31 December 2025

Amount in BDT

Particulars	Paid up capital	Statutory reserve	Start-up fund	General reserve	Revaluation reserve against securities	Revaluation reserve against fixed assets	Surplus/(deficit) in profit and loss account	Total
Balance as at 1 January 2025	19,220,866,470	9,353,911,426	-	155,071,397	20,221,071	138,155,094	2,157,179,799	31,045,405,257
Impact of changes in accounting policy	-	-	-	-	-	-	-	-
Restated balance as at 1 January 2025	19,220,866,470	9,353,911,426	-	155,071,397	20,221,071	138,155,094	2,157,179,799	31,045,405,257
Transferred from other liability	-	-	80,067,088	-	-	-	-	80,067,088
Surplus/deficit on account of revaluation of investments	-	-	-	-	149,723,069	-	-	149,723,069
Net gain and losses not recognized in the income statement	19,220,866,470	9,353,911,426	80,067,088	155,071,397	169,944,140	-	2,157,179,799	31,137,040,320
Net profit/(loss) for the year	-	-	-	-	-	138,155,094	(25,616,932,542)	(25,478,777,448)
Balance as at 31 December 2025	19,220,866,470	9,353,911,426	80,067,088	155,071,397	169,944,140	138,155,094	(23,459,752,743)	5,658,262,872
Balance as at 1 January 2024	18,305,587,120	9,353,911,426	-	155,071,397	43,663,729	138,155,094	4,097,137,707	32,093,526,473
Impact of changes in accounting policy	-	-	-	-	-	-	-	-
Restated balance as at 1 January 2024	18,305,587,120	9,353,911,426	-	155,071,397	43,663,729	138,155,094	4,097,137,707	32,093,526,473
Surplus/deficit on account of revaluation of investments	-	-	-	-	(23,442,658)	-	-	(23,442,658)
Net gain and losses not recognized in the income statement	18,305,587,120	9,353,911,426	-	155,071,397	20,221,071	138,155,094	4,097,137,707	32,070,083,815
Net profit/(loss) for the year	-	-	-	-	-	-	(1,024,678,558)	(1,024,678,558)
Bonus share issued for the year 2023	915,279,350	-	-	-	-	-	(915,279,350)	-
Balance as at 31 December 2024	19,220,866,470	9,353,911,426	-	155,071,397	20,221,071	138,155,094	2,157,179,799	31,045,405,257

Notes to the Financial Statements

As at and for the year ended 31 December 2025

1. Reporting Entity

1.1. IFIC Bank PLC

IFIC Bank PLC, previously known as International Finance Investment and Commerce Bank Limited (hereinafter referred to as "the Bank" / "IFIC Bank"), started its journey in 1976 at the instance of the Government as a joint venture between the Government of Bangladesh and sponsors in the private sector with the objective of working as a finance company within the country and setting up joint venture banks/financial institutions abroad. In 1983 when the Government allowed to open banking in the private sector, the finance company was converted into a full-fledge commercial bank. Currently the Government of the People's Republic of Bangladesh holds 32.75% of the share capital of the Bank.

Its shares are listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited. The Bank has 189 Branches, 1,224 Uposhakhas [sub-branches] and 43 ATM booths with 56 ATMs as at 31 December 2025.

The principal activities of the Bank are to provide all types of commercial banking services, within the stipulations laid down by the Banking Companies Act 1991 as amended and directives as received from Bangladesh Bank and other regulatory authorities from time to time, through its Branches, Uposhakhas [sub-branches] and Alternative Delivery Channels like ATM Booths and Internet Banking, Digital Channel etc.

1.2. Off-shore Banking Unit (OBU)

Off-shore Banking Unit (OBU) is a separate business unit of IFIC Bank PLC. The Bank obtained permission for OBU operations from Bangladesh Bank vide its letter no. BRPD (P-3) 744 (104)/2009-4233 dated 17 November 2009 and commenced its operation from 10 May 2010. The operation of OBU is governed under prudential regulations of Bangladesh Bank and solo basis Financial Statements of the Bank have been prepared treating OBU as a business line in equivalent Bangladeshi Taka as per BRPD circular no 2 dated 25 February 2019 and FE circular letter no. 01 dated 18 March 2024, a separate Financial Statements have been prepared for OBU which are shown in **Annexure-K**.

1.3. IFIC Islamic Banking

IFIC Islamic Banking is a separate business unit of IFIC Bank PLC. The Bank received permission for Islamic Banking operations from Bangladesh Bank vide letter no. BRPD (IBC)/801/2024-909 dated 29 January 2024 and started Islami Banking operation based on Shariah principles from 25 July 2024. All activities of Islami Banking operation are carried out under the guidance of our Shariah Supervisory Committee. Separate Financial Statements have been prepared for Islami Banking which are shown in **Annexure-L**.

1.4. Subsidiaries of the Bank

1.4.1. IFIC Securities Limited [IFICSL]

IFIC Securities Limited, a subsidiary company of IFIC Bank PLC, was incorporated on 02 November 2010 as a public limited company in which IFIC holds 99.99% share and registered with Joint Stock Companies and Firms vide its registration number C-87904/10. The main objectives of this company are buying, selling and settling securities on behalf of investors and its own portfolio as well as other related services. The registered office of IFICSL located at IFIC Tower, 61, Purana Paltan, Dhaka – 1000.

1.4.2. IFIC Money Transfer (UK) Limited

IFIC Money Transfer (UK) Limited is a fully owned subsidiary of IFIC Bank incorporated as a private limited company with Companies House of England and Wales under registration no. 07379137 on 16 September 2010 and got registration from HM Customs and Excise on 17 January 2011 under Money Laundering Regulation. The company got registration from Financial Conduct Authority (FCA) [previously it was Financial Services Authority (FSA)] on 16 June 2011 under Payment Services Regulations 2009. The company commenced its operation on 31 August 2011. The registered office of the company is located at Ferrari House, 2nd Floor, 102 College Road, Harrow, Middlesex, United Kingdom HAI IES, London, UK. The principal activities of the company is remitting/transfer money and related services on behalf of its customers.

1.4.3. IFIC Investment Limited [IFICIL]

IFIC Investment Limited, a subsidiary company of IFIC Bank PLC, was incorporated as a public limited company in which IFIC holds 99.99% share. IFICIL obtained full-fledge Merchant Banker Registration Certificate from Bangladesh Securities & Exchange Commission (BSEC) on 19 October 2021. The main objectives of this subsidiary are Issue Management, Underwriting & Portfolio Management activities. The registered office of IFICIL located at IFIC Tower, 61, Purana Paltan, Dhaka – 1000.

1.5. Associates of the Bank

1.5.1. Oman Exchange LLC, Oman

Oman Exchange LLC, an exchange company incorporated under the laws of the Sultanate of Oman in 1985 as a joint venture between IFIC Bank and Omani Nationals. The principal activities of the company are, to remit/transfer money/fund to the different parts of the world including Bangladesh and related services. IFIC holds 49% shares of Oman Exchange LLC and the rest 51% shares is held by the Omani sponsors. The registered office is located Building no. 4699, Way no. 4567, Hamriya, PO Box 114, Post code 994, Hey Al Mina, Hamriya, Muscat, Sultanate of Oman.

1.6. Investment in overseas

1.6.1 MCB Bank Ltd, Pakistan

MCB Bank Limited is one of the largest Banks in Pakistan listed in Pakistan Stock Exchange. IFIC Bank had two branches in Pakistan, one at Karachi (in 1987) and the other at Lahore (in 1993). IFIC Pakistan operation was merged with NDLC on 02 October 2003 and renamed it NDLC-IFIC Bank Limited. It was subsequently renamed NIB Bank Limited with effect from 28 November 2005. In 2017 NIB Bank Limited merged with MCB Bank Limited and IFIC's holding diluted significantly due to this merger. Now IFIC holds very minimal share in MCB Bank Limited.

1.6.2 Nabil Bank Limited, Nepal

Nepal Bangladesh Bank Limited (NBBL), a joint venture commercial bank between IFIC Bank PLC and the Nepali Nationals, started its operation with effect from 06 June 1994 in Nepal with 50% equity from IFIC Bank PLC and lastly it was 40.91%. NBBL has been merged with Nabil Bank Limited (NBL) of Nepal on 11 July 2022 with a Share Swap Ratio of (1:0.43) i.e. 0.43 shares of NBL for every share of NBBL. Upon this convergence process, IFIC now IFIC holds 7.77% shares of NBL.

2 Basis of Preparation and Significant Accounting Policies

2.1 Basis of preparation

2.1.1 Statement of compliance

The Financial Reporting Act 2015 (FRA) was enacted in 2015. Under the FRA, the Financial Reporting Council (FRC) is formed in 2017 and has since then adopted the International Accounting Standards (IASs) International Financial Reporting Standards (IFRSs) as the applicable Financial Reporting Standards with effect from 2 November 2020

Accordingly, the Financial Statements of the Bank have been prepared in accordance with International Financial Reporting Standards (IFRSs), International Accounting Standards (IASs) and the requirements of the Banking Companies Act 1991 (as amended up to date), the rules and regulations issued by Bangladesh Bank, the Companies Act 1994, the Securities and Exchange Rules 2020 and other applicable laws and regulations.

In case any requirement of the Banking Companies Act 1991 and provisions and circulars issued by Bangladesh Bank differ with those of IFRSs and IASs, the requirement of the Banking Companies Act 1991 and provisions and circulars issued by Bangladesh Bank shall prevail.

Material departures from the requirements of IFRS in preparing these financial statements are as follows:

i. Investment in shares and securities

IAS/IFRS: As per requirements of IFRS 9: *Financial Instruments*, classification, and measurement of investment in shares and securities will depend on the entity's business model and its contractual cash flow characteristics. Based on these factors it

would generally fall either under "at fair value through profit and loss account" or under "at fair value through other comprehensive income" where any change in the fair value (as measured in accordance with IFRS 13: *Fair Value Measurement*) at the period-end is taken to profit and loss account or other comprehensive income, respectively.

Bangladesh Bank: As per Banking Regulation & Policy Department (BRPD) circular no. 14 dated 25 June 2003 and DOS Circular no. 01 dated 24 May 2023, investments in quoted shares and unquoted shares are revalued on the basis of period end market price and Net Assets Value (NAV) of last audited balance sheet, respectively. Provision should be made for any loss arising from diminution in value of investment on netting-off gain and loss basis.

ii. Revaluation gains/losses on Government securities

IAS/IFRS: As per requirement of IFRS 9: *Financial Instruments*, where securities will fall under the category of 'fair value through profit or loss account', any change in the fair value of assets is recognized through the profit and loss account. Securities designated as amortized cost are measured at effective interest rate method and interest income is recognized through the profit and loss account.

Bangladesh Bank: Held for Trading (HFT) securities are revalued based on mark to market (MTM) and at year end any gains on revaluation of securities which have not matured as at the balance sheet date to be recognized as other reserves in equity. Any losses on revaluation of securities which have not matured as at the balance sheet date are charged in the profit and loss account. Interest on HFT securities including amortization of discount is recognized in the profit and loss account. Held to Maturity (HTM) securities which have not matured as at the balance sheet date are amortized at year end and gains or losses on amortization are recognized in other reserve as part of equity.

iii. Repo and reverse repo transactions

IAS/IFRS: As per IFRS 9: *Financial Instruments*, when an entity sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo), the arrangement is treated as a loan and the underlying asset continues to be recognized at amortized cost in the entity's financial statements. The difference between selling price and repurchase price will be treated as interest expense. The same rule applies to the opposite side of the transaction (reverse repo).

Bangladesh Bank: As per Bangladesh Bank guideline, when a bank sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is accounted for as a normal sales transaction and the financial asset is derecognized in the seller's book and recognized in the buyer's book. In addition to that, non-primary dealer banks are eligible to participate in the Assured Liquidity Support (ALS), whereby such banks may carry out collateralized repo arrangements with Bangladesh Bank. Here the selling bank accounts for the arrangement as a loan, thereby continuing to recognize the asset.

iv. Provision on loans and advances

IAS/IFRS: As per IFRS 9: *Financial Instruments*, an entity shall recognize an impairment allowance on loans and advances based on expected credit losses. At each reporting date, an entity shall measure the impairment allowance for loans and advances at an amount equal to the lifetime expected credit losses if the credit risk on these loans and advances has increased significantly since initial recognition whether assessed on an individual or collective basis considering all reasonable information, including that which is forward-looking. For those loans and advances for which the credit risk has not increased significantly since initial recognition, at each reporting date, an entity shall measure the impairment allowance at an amount equal to 12 month expected credit losses that may result from default events on such loans and advances that are possible within 12 months after reporting date.

Bangladesh Bank: As per different circulars of Bangladesh Bank, General Provision ranging from 0.50% to 5% on different categories of unclassified/standard loans. Also, provision of Sub-Standard Loans, Doubtful Loans and Bad & Loss Loans has to be provided at 20%, 50% and 100% respectively depending on the duration of past due Loans and Advances. Also, a General Provision ranging from 0.5% to 1% to be provided for certain Off-Balance Sheet exposure. Such policies are not specifically in line with those prescribed by IFRS 9.

v. Recognition of interest in suspense

IAS/IFRS: Loans and advances to customers are generally classified at amortized cost as per IFRS 9 and interest income is recognized by using the effective interest rate method to the gross carrying amount over the term of the loan. Once a loan subsequently becomes credit-impaired, the entity shall apply the effective interest rate to the amortized cost of these loans and advances.

Bangladesh Bank: As per BRPD circular no. 15 dated 27 November 2024 and BRPD circular no. 16 dated 18 July 2022, once a loan is classified, interest on such loans is not allowed to be recognized as income, and any loan under rescheduling facility, interest is not allowed to be recognized as income without actual cash recovery. In rather the corresponding amount transferred/credited to an interest suspense account and shown as liability in the balance sheet.

vi. Other comprehensive income

IAS/IFRS: As per IAS 1: *Presentation of Financial Statements*, Other Comprehensive Income (OCI) is a component of financial statements or the elements of OCI are to be included in a single Other Comprehensive Income statement.

Bangladesh Bank: Bangladesh Bank has issued templates for financial statements which shall strictly be followed by all banks. The template of financial statements issued by Bangladesh Bank neither include OCI nor are the elements of OCI allowed to be included in a single OCI Statement. As such the Bank does not prepare the OCI statement. However, elements of OCI, if any, are shown in the statements of changes in equity.

vii. Financial instruments – presentation and disclosure

In several cases Bangladesh Bank guidelines categories, recognize, measure and presentation of financial instruments different from as prescribed by IFRS 9. As such full disclosure and presentation requirements cannot be made in the financial statements as per IFRS 7: *Financial Instruments Disclosures* and IAS 32: *Financial Instruments: Presentation*.

viii. Financial guarantees

IAS/IFRS: As per IFRS 9: *Financial Instruments*, financial guarantees are contracts that requires an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the term of debt instruments. Financial guarantee liabilities are recognized initially at their fair value and amortized over the life of the financial guarantee. The financial guarantee liability is subsequently carried at the higher of this amortized amount and loss allowance determined expected credit loss under IFRS 9. Financial guarantees are prescribed to be included in other liabilities.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003, financial guarantees such as Letter of Credit, Letter of Guarantee shall be treated as Off-balance items. No liability is recognized for the guarantee except the cash margin.

ix. Cash and cash equivalent

IAS/IFRS: Cash and cash equivalents items shall be reported as cash items as IAS 7: *Statement of Cash Flows*.

Bangladesh Bank: Some cash and cash equivalent items such as 'money at call and on short notice', treasury bills, Bangladesh Bank bills and prize bond are not shown as cash and cash equivalents. Money at call and on short notice presented on the face of the balance sheet. Treasury bills, Bangladesh Bank bills and prize bonds are shown under investments in the balance sheet. However, in the Cash Flow Statement, money at call and on short notice and prize bonds are shown as cash and cash equivalents beside cash in hand, balance with Bangladesh Bank and other banks.

x. Non-banking asset

IAS/IFRS: No indication of non-banking asset is found in any IAS/IFRS.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003 and BRPD circular no. 22 dated 20 September 2021. Non-Banking assets to be disclosed as separate line item in the Balance Sheet and whether the non-banking assets are income generating to be disclosed along with the holding period of the assets.

xi. Cash flow statement

IAS/IFRS: As per IAS 7: *Statements of Cash Flows*, the cash flow statement can be prepared using either the direct method or the indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003, Cash Flow Statement is the mixture of direct and indirect methods.

xii. Balance with Bangladesh Bank: (Cash Reserve Requirement - CRR)

IAS/IFRS: As per IAS 7: *Statements of Cash Flows*, Balance with Bangladesh Bank should be treated as other asset as it is not available for use in day-to-day operations.

Bangladesh Bank: Balance with Bangladesh Bank including CRR is treated as cash and cash equivalents.

xiii. Off-balance sheet items

IAS/IFRS: There is no concept of off-balance sheet items in any IAS/IFRS; hence there is no requirement for disclosure of off-balance sheet items on the face of the balance sheet.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003, off-balance sheet items (e.g. Letter of credit, Letter of guarantee etc.) must be disclosed separately on the face of the balance sheet.

xiv. Disclosure of appropriation of profit

IAS/IFRS: There is no requirement to show appropriation of profit on the face of Profit and Loss Account.

Bangladesh Bank: As per BRPD circular no. 14, dated 25 June 2003, an appropriation of profit shall be disclosed on the face of profit and Loss Account.

xv. Loans and advances net off provision

IAS/IFRS: As per IFRS 9, loans and advances shall be presented at amortized cost net off any write down for impairment (expected credit losses that result from all possible default events over the life of the financial instruments).

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003, provision for loans, advances and investments are presented separately as liability and cannot be netted off against the outstanding balance of loans & advances.

xvi. Presentation of Financial Statement

IAS/IFRS: As per IAS 1 financial statements shall comprise statement of financial position, statement of profit or loss and other comprehensive income, statement of changes in equity, cash flow statement, adequate notes comprising summary of accounting policies and other explanatory information. As per para 60 of IAS 1, the entity shall also present current and non-current assets and liabilities as separate classifications in its statement of financial position.

Bangladesh Bank: Bangladesh Bank vide its BRPD circular no. 14 dated 25 June 2003 directed all banks to prepare their financial statements in the prescribed template comprising balance sheet, profit and loss account, cash flow statement, statement of changes in equity, liquidity statement and certain disclosures therein are guided by the First Schedule (section 38) of the Banking Companies Act 1991. (Amended up to date) and BRPD circular no. 14 dated 25

June 2003. In that prescribed template there is no scope to present assets and liabilities under current and noncurrent classifications.

[Also refer to (note 2.2.11 Compliance of International Financial Reporting Standards (IFRSs))]

2.1.2 Going concern

The accompanying financial statements have been prepared on a going concern assumption that the Bank will continue in operation over the foreseeable future. The Bank has neither any intention nor any legal or regulatory compulsion to liquidate or curtail materially the scale of any of its operations. Though the Bank witnessed deterioration in its asset quality, CRAR and profitability this year, however, in terms of the liquidity, Bank is well above the level of different parameters like LCR, NSFR, CRR & SLR. The Rating outlook is assigned by the rating agency Emerging Credit Rating Limited (ECRL) is 'stable'. Besides, the management is not aware of any material uncertainty that may cast significant doubt upon the Bank's ability to continue as a going concern.

2.1.3 Functional and presentation currency

The financial statements are presented in Bangladeshi Taka (BDT/Tk.) which is the Group's and the Bank's functional currency. Functional currency of Off-shore Banking Unit and one of subsidiaries namely IFIC Money Transfer (UK) Limited is US Dollar (USD) and Great Britain Pound (GBP) respectively. Functional currency for one associate – Oman Exchange LLC is Omani Rial. Financial information presented in BDT has been rounded off to the nearest integer, except otherwise indicated. The financial statements and information of the subsidiaries and joint venture/associates whose functional currency is different than that of IFIC Bank PLC has been translated in the presentation currency i.e. BDT as per IAS 21: *The Effects of Changes in Foreign Exchange Rates*, where applicable.

2.1.4 Materiality and aggregation

Each material item considered as significant and has been presented separately in the financial statements. No assets have been set off against any liability unless the Bank has a legal right to set off such amount and intends to settle on net basis. Income and expenses are presented on a net basis only when permitted by the relevant financial reporting standards or as directed by Bangladesh Bank.

2.1.5 Comparative information

Accounting policies have been consistently applied by the bank and are consistent with those used in the previous year Comparative amounts in the financial statements have been reclassified and rearranged to conform to the current year's presentation. The Bank did not restate its comparative figures which affect the related implications of IAS 1: *Presentation of Financial Statements*.

2.1.6 Reconciliation of inter-bank and inter-branch account

Books of Accounts regarding inter-bank (in Bangladesh and outside Bangladesh) are reconciled on regular basis and there are no material differences which may affect the financial statements significantly.

The Bank doesn't have any un-reconciled entries related to inter-branch transactions as on the reporting date.

2.1.7 Foreign currency transactions

Foreign currency transactions are translated into the Bank's functional currency at the exchange rates prevailing on the respective date of such transactions as per IAS 21: *The Effect of Changes in Foreign Exchange Rates*. Monetary assets and liabilities in foreign currencies are converted into Taka at spot exchange rate at the reporting date and differences are generally recognized in the profit and loss account.

Foreign operations

The results of financial statements of the Bank whose functional currency is not Bangladeshi Taka are translated into Bangladeshi taka as follows:

- a. Assets and liabilities for each statement of balance sheet have been translated at the closing rate on the date of balance sheet.
- b. Income and expenses for the profit and Loss account have been translated at monthly average rate.

2.1.8 Reporting period

These consolidated financial statements cover the period from 1 January to 31 December 2025. The reporting period of the subsidiaries namely IFIC Securities Limited, IFIC Investments Limited and IFIC Money Transfer (UK) Limited and one of the associates Oman Exchange LLC is in line with that of the parent i.e. IFIC Bank PLC.

2.1.9 Date of authorization

The Board of Directors has authorized these financial statements for public issue on 30 April 2026.

2.1.10 Use of estimates and judgments

In the preparation of the financial statements of the Bank in conformity with IFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the measurement of assets, liabilities, income and expenses. Accordingly, actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

Key estimates are as follows:

- Provision for loans, advances, and investments
- Revaluation of land & buildings
- Deferred tax assets/liabilities
- Useful life of depreciable assets
- Measurement of defined benefit obligation (Provision for gratuity)
- Provision / accruals for expenses
- Provision for current taxation
- Lease Liabilities and Right of Use Assets

Changes in accounting estimates

Changes are reflected in the assumptions when they occur in accordance with IAS 8: *Accounting Policies, Changes in Accounting Estimates and Errors*. During the year, the bank has not adopted any change of accounting estimates except reclassification of Fixed Assets.

2.1.11 Basis of consolidation

The consolidated financial statements include the financial statements of IFIC Bank PLC and its subsidiaries, IFIC Securities Limited and IFIC Investment Limited, operating in Bangladesh and IFIC Money Transfer (UK) Limited operating in United Kingdom as those of a single economic entity. Separate financial statements are derived by combining the financial statements of main operation of IFIC Bank PLC as Domestic Banking Unit and the financial statements of Off-shore Banking Unit (OBU) in equivalent BDT denomination as per BRPD circular no 2 dated 25 February 2019.

The consolidated and separate financial statements have been prepared in accordance with IFRS 10: *Consolidated Financial Statements* and IAS 27: *Separate Financial Statements respectively*. The consolidated financial statements are prepared to a common year ended 31 December 2025. Both consolidated financial statements and separate financial statements of the Bank comprise Balance Sheet, Profit & Loss Statement, Cash Flow Statement, Statement of Changes in Equity and relevant notes and disclosures.

Subsidiaries

Subsidiaries are all entities over which the bank has the power to govern the financial and operating policies generally accompanying a shareholding of more than one half of the voting rights. A parent of a subsidiary should present consolidated financial statements according to IAS 27: *Separate financial statements* and IFRS 10: *Consolidated Financial Statements*. The financial statements of subsidiary are included in the consolidated financial statements from the date that control effectively commences until the date that the control effectively ceases.

The financial statements of such subsidiary companies are incorporated on a line-by-line basis and investment held by the bank is eliminated against the corresponding share capital of subsidiaries in the consolidated financial statements.

Associate

An associate is an enterprise in which the investor has significant influence, and which is neither subsidiary nor a joint venture of the investor (IAS 28: Investments in Associates). Significant influence is the power to participate in the financial and operating policy decisions of the investee but there is no control over those policies. Investment in associate is accounted for in the financial statements under the "equity method" as per the direction of Bangladesh Bank. Under the equity method, the investment is initially recorded at cost and the carrying amount is increased or decreased to recognize the investor's share of the profits and losses of the investee after the date of acquisition. The investor's share of the investee's profit or loss is recognized in the investor's profit and loss account. Distributions received from an investee reduce the carrying amount of the investment.

Transactions eliminated on consolidation

All intra-group transactions, balances and any unrealized income and expenses arising from intra-group transactions are eliminated in preparing consolidated financial statements.

2.1.12 Basis for preparation of liquidity statement

The liquidity statement has been prepared in accordance with the remaining maturity grouping of the value of the assets and liabilities as on the reporting date under the guidelines of Bangladesh Bank BRPD circular No. 14 dated 25 June 2003. The bank used the following basis for preparation of liquidity statement:

Particulars	Basis
Balance with other Banks and financial institutions	Maturity term
Money at call and on short notice	Maturity term
Investments	Respective residual maturity
Loans and advances	Repayment schedule
Fixed assets	Useful lives
Other assets	Realization / amortization
Sub-ordinated debt	Maturity / repayment terms
Borrowing from other Banks, financial institutions	Maturity / repayment terms
Deposits and other accounts	Maturity term and past trend of withdrawal
Provisions and other liabilities	Settlement/Payment/adjustments schedule

2.1.13 Basis of provision, contingent liabilities, contingent assets

The Bank recognizes provisions only when it has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and when a reliable estimate of the amount of the obligation can be made.

No provision is recognized for -

- Any possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank; or

- Any present obligation that arises from past events but is not recognized because-

- It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- A reliable estimate of the amount of obligation cannot be made.

Such obligations are recorded as contingent liabilities. These are assessed continually and only that part of the obligation for which an outflow of resources embodying economic benefits is probable, is provided for except in the extremely rare circumstances where no reliable estimate can be made. Contingent assets are not recognized in the financial statement since this may result in the recognition of income that may never be realized."

2.2 Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements and have been applied consistently by group entities except otherwise instructed by Bangladesh Bank as the prime regulator or local laws where the entities are operated.

2.2.1 Assets and basis of their valuation

2.2.1.1 Cash and cash equivalents

Cash and cash equivalents include notes and coins in hand, cash at bank, unrestricted balances held with Bangladesh Bank and its agent bank, balance with other banks and financial institutions, money at call and on short notice and such other highly liquid financial assets and prize bond which are subject to insignificant risk of changes in their value and are used by the Bank management for its short-term commitments.

2.2.1.2 Investment

All investments (except government treasury bill and bond) have been initially recognized at cost, including acquisition charges associated with the investment. Premiums have been amortized and discount accredited by using the effective or historical yield method. Government Treasury Bills and Bonds (categorized as HFT and/or HTM) are accounted for as per Bangladesh Bank DOS circular letter no. 5 dated 26 May 2008 and DOS circular no. 5 dated 28 January 2009. Details of the valuation methods of investment are given below:

i. Govt. securities – Held to Maturity (HTM)

Investments which are intended to be held to maturity are classified as "Held to Maturity". These are measured at amortized cost at each period end by taking into account any discount or premium in acquisition. Amortized amount of such premium is booked into Profit and Loss Account or discount is booked to reserve until maturity/disposal.

ii. Govt. securities – Held for Trading (HFT)

Investment held in this category are acquired principally for the purpose of selling and purchasing in short trading. After initial recognition, investments are revalued weekly on mark to market basis. Decrease in the book value is recognized in the profit and loss account and any increase is transferred to revaluation reserve account.

iii. Investment in quoted shares/securities

These shares/securities are bought and held primarily for the purpose of selling in future or for dividend income. Investment in quoted shares/securities are revalued at the end of the reporting period and necessary provisions are maintained for diminution in value of investments in quoted shares/securities in line with Bangladesh Bank requirement. Realized gain or losses are recognized in the profit and loss account.

iv. Investment in unquoted shares/securities

Investment in unquoted shares/securities are initially recognized at cost and revalued based on net asset value of last audited balance sheet. Provision arising from diminution in value of investment recognized in profit and loss accounts as per Bangladesh Bank guidelines.

v. Investment in subsidiary

Investment in subsidiary is accounted for under the cost method of accounting in the separate financial statements and presented in the Bank's consolidated financial statements under equity method as that of a single economic entity in accordance with IFRS 10: *Consolidated Financial Statements*.

vi. Investment in associates

Investment in associates is accounted for using the equity method (equity accounted investees) in the consolidated financial statements as per IAS 28: *Investment in Associates*. Under this method, the investment is initially recorded at cost and the increase and decreases on the carrying amount is recognized in investor's share of profit & losses of the investee after the date of acquisition. The consolidated financial statements include the IFIC's share of the profit and loss of equity accounted investees, after adjustments to align the accounting policies with those of the IFIC Bank PLC, from the date that significant influence commences until the date that significant influence ceases.

vi. Investment as Held for Sale

Investment that meets the criteria to be classified as held for sale to be measured at the lower of carrying amount and fair value less cost to sell. For this to be the case, the investment must be available for immediate sale in its present condition subject only to terms that are usual and customary for sales of such assets and the sale must be highly probable.

2.2.1.3 Loans and advances

- i. Loans and advances are non-derivatives financial assets with fixed or determinable payments that are not quoted in an active market and that the Bank does not sell in the normal course of business. It has been stated at gross value as pre requirements of the Banking Companies Act, 1991 (as amended up to 2023).
- ii. Interest on unclassified loans and advances (except those of rescheduled and stay order accounts) is recognized as income on accrual basis, interest on classified loans and advances

(including rescheduled and stay order accounts) is credited to interest suspense account. However actual recovery of interest on rescheduled, stay order accounts and classified loan credited to income account as per instruction of BRPD circular no. 15 dated 27 November 2024 and BRPD Circular No. 16 dated 18 July 2022.

- iii. The Bank is providing concessional interest rate to its' good borrowers.
- iv. Loans and advances are written off from the books of accounts in line with the BRPD circular no. 04 dated 18 February 2024 and BRPD circular no. 11 03 December 2025 issued by Bangladesh Bank. These write off will not undermine/affect the claim amount against the borrower.

2.2.1.4 Fixed assets and depreciation

Acquisition through outright purchase and Lease

- i. Fixed assets are stated at cost/revalued amount less accumulated depreciation for those acquired through outright purchase except Land. Land is initially measured at cost and then recognized at revalued amount. The bank has charged depreciation using straight line method considering the following useful life:

Particulars	Useful Life (Years)	
	Y2024	Y2025 (Revised)
Building	40	40
Furniture & Fixtures		
Wooden Furniture	10	10
Composite Furniture	-	10
Steel Furniture	15	15
Office Equipment	5	5
IT Equipment	5	5
Electrical Equipment	8	8
Leasehold improvement	10	10
Vehicles	5	5

- ii. Land/Building is initially recognized at cost and subsequently carried at revalued amount following revaluation model as per IAS 16: *Property, plant and equipment*. The Bank regularly reviews if the fair value of Land/Building is materially different from its carrying amount or book value and if it is observed that there is material differences between carrying amount and fair value then complete revaluation by professional valuer is carried out and any changes in fair value over cost is adjusted in revaluation reserve account in equity.
- iii. Depreciation on fixed assets except Land is charged from when the assets become ready to be used and no depreciation is charged in the month of asset is disposed.
- iv. Depreciation is comprised of both from fixed assets and leased assets as per IFRS 16: *Leases* (note 2.2.1.7). As per standard, rental expenses would be replaced with depreciation expenses and interest expenses on lease liability.

- v. Assets that take some time to get it ready for use such as construction or improvement of building or implementation of new system etc. are initially kept as capital work in progress and once ready/available for use then it is transferred to respective category of fixed assets and calculation of depreciation starts accordingly.

2.2.1.5 Intangible assets

Intangible assets are identifiable non-monetary assets without physical substance. It comprises the value of computer application software licensed for the Bank, other than software applied to the operating systems of computers. An intangible asset is recognized if it is probable that future economic benefits that are attributable to the asset will flow to the Bank over a period of time and the cost of the asset can be measured reliably as per IAS 38: Intangible Assets. Intangible assets acquired separately are recorded on initial recognition at costs and are carried at cost less accumulated amortization and accumulated impairment losses if any.

Subsequent expenditure on intangible assets

Subsequent expenditure on intangible assets is capitalized only when it increases the future economic benefits embodied in the specific assets to which it relates. All other expenditures are charged as an expense to the profit and loss account as and when they are incurred

Amortization of intangible assets

Intangible assets are amortized on straight line method to the profit and loss account from the year when the asset is available for use. Intangible assets, i.e. acquisition cost of the computer application software is amortized over its useful life which is usually 10 years or among the period of license of the concerned software.

2.2.1.6 Impairment of assets

An asset is impaired when its carrying amount exceeds its recoverable amount as per IAS 36: *Impairment of Assets*. The Bank assesses at the end of each reporting period whether there is any indication that an asset may be impaired. The impairment test is also made whenever events or changes in circumstances indicate that the carrying value of the asset may not be recovered. If any such indication exists, the Bank makes an estimate of the recoverable amount of such assets. Upon estimation, if the recoverable amount is less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount and resultant impairment losses are recognized in the profit and loss account.

However, the Bank has no such condition which makes any indication that might be suggestive for a heightened risk of existence of impairment at the reporting date.

2.2.1.7 Leases

IFRS 16: *Leases* has come into force on 1 January 2019, as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). As Bangladesh Bank (BB) has no other alternative regulation or guidance regarding the same, IFIC Bank applied IFRS 16 in its financial statements where the Bank measured the lease liability at the present value of the remaining lease payments,

discounted it using the bank's incremental borrowing rate at the date of initial application, and recognized a right-of-use asset at the date of initial application on a lease-by-lease basis.

Right-of-use assets (ROU)

The Bank recognizes right-of-use assets at the date of initial application of IFRS 16. The ROU asset is initially measured at cost at the amount of the lease liability plus any initial direct costs incurred by the lessee and depreciated using the straight-line methods from the commencement date (from the beginning of 2019) to the earlier of the end of the useful life of the right of use asset or the end of the lease term.

Lease Liability

At the commencement date of lease, the bank recognizes lease liabilities measured at the present value of the lease payments to be made over the lease term using incremental borrowing rate at the date of initial application. Lease liability is measured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments.

Short-term lease and leases of low value assets

The Bank has elected not to recognize ROU assets and lease liabilities for leases of low value assets and short-term leases for which the lease term ends within 12 months of the date of initial application. The Bank has considered all the leases of Uposhakha [sub-branch] as low value assets for consideration. The Bank recognizes lease payments associated with these leases as an expense.

The impact of the new standard on lessees' financial statements are:

- An increase in recognized assets and liabilities;
- More lease expenses recognized in early periods of lease, and less in the later periods of a lease;
- A shift in lease expense classification from rental expenses to interest expense and depreciation

2.2.1.8 Other liabilities

Other liabilities comprise items such as provision for loans and advances, investment, other assets, provision for taxes, interest payable, interest suspense, lease liability and accrued expenses. Other liability is recognized in the balance sheet according to the guideline of Bangladesh Bank, IAS and IFRS, Income Tax Act 2023 and internal policies of the bank. Provisions and accrued expenses are recognized in the financial statements when the bank has a legal or constructive obligation as a result of past event, it is probable that an outflow of economic benefit will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

i. Provision for loans and advances

In line with the BRPD Circular number 15, 22, and 29 dated 27 November 2024, 13 October 2025 and 21 December 2025 respectively, provision has been made against loans and advances. The rates of provision by classification of loans and advances are disclosed in note number 15.1.1 and 15.2.1 of the financial statements.

ii. Provision for taxation

Income tax on profit for the year comprises current and deferred tax and is based on the applicable tax law in Bangladesh. It is recognized in the Profit and Loss Account.

a. Current tax

Current tax is the tax expected to be paid on the taxable profit for the year, calculated using tax rates as prescribed in the Income Tax Act 2023 and relevant Statutory Regulatory Orders (SRO) and any adjustment (excess or deficit) in respect of previous years. Currently the income tax rate applicable for banks is 37.50%. The estimation of current tax provision involves making judgments regarding admissibility of certain expenses as well as estimating the amount of other expenses for tax purposes.

b. Deferred tax

The Bank accounted for deferred tax assets or liabilities based on deductible or taxable temporary differences between the carrying amount of its assets and liabilities used for the financial reporting and its tax base as per IAS 12: *Income Taxes*, Income Tax Act 2023 and BRPD circular no. 11 dated 12 December 2011 issued by the Bangladesh Bank. Deferred tax assets, including specific provision against the classified loans and advances, the tax effects of income tax losses and credits available to be carried forward, are recognized only to the extent that it is probable that future taxable profits will be available against which the deductible temporary differences or unused tax losses and credits can be utilized.

Deferred tax liability arises from non-depreciable assets i.e. land measured using the revaluation model as per IAS 16, the measurement of deferred tax liability reflects the tax consequences of recovering the carrying amount through sale.

Deferred tax assets and liabilities are reviewed at each reporting date and are measure at the prevailing tax rate as per tax laws that are expected to be applied when assets are realized, and liabilities are settled. Any unrecognized deferred tax assets and liabilities are reassessed if that has become probable that future taxable profit or loss will be available on which it could be used or settled.

As there is no significance difference between Solo and consolidated basis deferred tax, the Bank does not disclose consolidated deferred tax separately.

iii. Provision for diminution in value of investment

Provision for diminution of value of quoted shares and mutual funds placed under other liability, has been made on portfolio basis (gain net off) following DOS circular no. 4 dated 24 November 2011 and DOS circular letter no. 01 dated 24 May 2023 respectively. In case of unquoted shares, provision has been made based on available latest Net Asset Value (NAV) of respective number of units.

Provision against investment in associate have been calculated and maintained if cost is higher than lower of NAV or market value as the case may be in line with the instructions of Bangladesh Bank.

iv. Provision for nostro accounts

Provision has been made against unsettled nostro transactions as per circular letter number FEPA (FEMO)/01/2005-677 dated 13 September 2005 issued by Foreign Exchange Policy Department of Bangladesh Bank. In line with this circular management of the Bank review the outstanding entries of nostro accounts on quarterly basis and certified by the Bank's external auditors on a semi-annual basis. As on the reporting date, the Bank has no unsettled transactions outstanding for more than 3 months, and no provision has been made in this regard.

v. Provision for Off-balance sheet items

In line with the BRPD Circular number 06 dated 25 April 2023, general provision at the rate 0.5% to 5% has been made against off balance sheet exposures (mainly contingent assets/liabilities).

vi. Provision for Other assets:

Provision for other assets is maintained in line with the BRPD circular No. 4 dated 12 April 2022. Full provision is maintained on other assets which are outstanding for one year or more or classified as Bad/Loss.

vii. Start-Up Fund:

In line with Bangladesh Bank's SME & SP Circular No. 02 dated 09 July 2025, the Bank s required to transfer 1% of its Net Profit After Tax (PAT) to Start-up fund for 5 years. Accordingly, IFIC Started to develop Start-Up fund in year 2021.

2.2.1.9 Employee benefits

i. Short-term employee benefits

Short-term employee benefits are employee benefits which fall due wholly within 12 months after the end of the year in which the employees render the related service including salaries, bonuses, and other allowances. Payments are charged as an expense in the profit and loss account as they fall due. Payments due are accrued as a liability in "Provisions for liabilities and charges" on an undiscounted basis.

ii. Post-employment benefits

Post-employment benefits are employee benefits, which are payable after the completion of employment as per the respective plan:

Provident fund (Defined Contributory Plan)

"Defined Contribution Plan" is a post-employment benefit plan under which an entity pays fixed contribution into a separate entity and will have no legal constructive obligation to pay further amounts. Provident fund benefits are given to the staff of the bank in accordance with the registered Provident fund rules. The commissioner of Income Tax, Dhaka, has approved the Provident Fund as a recognized fund within the meaning of section 2(52) read with the provisions of part - B of the First Schedule of Income Tax Ordinance 1984. The recognition took effect from 20 May 1987. The fund is operated by a Board of Trustees consisting of 05 (five)

members of the bank. All confirmed employees of the bank are contributing 10% of their basic salary as subscription of the fund. The bank also contributes equal amount of the employees' contribution to the funds. Upon completion of 5 years of service length after confirmation employees are entitled to 100% of employer's contribution along with his/her own contribution. Interest earned from the investments is credited to the members' account on half yearly basis.

Gratuity Fund (Defined Benefit Plan)

IFIC Bank Employees Gratuity Fund is a funded gratuity scheme recognized by the National Board of Revenue with effect from 08 October 2007. Gratuity benefits are given to the eligible employees of the Bank in accordance with the approved IFIC Gratuity Rules (amended w.e.f. 01 January 2022). The fund is managed by the Trustee Board. Employees are eligible to gratuity benefit after completion of a minimum of 5(five) years of service in the Bank. As per the rules eligible employees are provided with gratuity benefit based on the last basic earned immediately preceding the date of his/her ceasing to be in the service of the Bank, multiplied by applicable rate that varies as per the service length.

The Bank contributes to gratuity fund monthly basis based on the actuarial valuation of the fund. Net obligation in respect of gratuity is calculated by estimation the amount of future benefit. The last actuarial valuation was carried out on 31 December 2025 by Z. Halim & Associates. As per recommendation of actuarial valuation report, the Bank is contributing 6.60% of basic salary to the gratuity fund on a monthly basis.

Workers' Profit Participation Fund (WPPF)

Consistent with the industry practice and in accordance with the Banking Companies Act 1991, no provision has been made for WPPF.

iii. Other Employee Benefits

Life Insurance

The objective of the scheme is to provide death or permanent disability benefits to its confirmed employees and their families based on the designation as defined in Insurance Coverage Scheme of the Bank.

Hospitalization Insurance

The Bank has introduced a health insurance scheme to its confirmed employees and their spouse with 2 (two) children at rates provided in the Insurance Coverage Scheme of the Bank.

Mandatory Annual leave / Leave Fare Assistance

The provision for leave fare assistance represents the current outstanding liability to employees at the balance sheet date. Leave Fare Assistance (LFA) is a non-recurring benefit for all permanent employees of the Bank who are entitled to annual leave. According to Bangladesh Bank policy all permanent employees must avail 15 consecutive days of mandatory leave and LFA will be given in this for the leave year.

Subsidized loan scheme

IFIC has scheme to provide Salary Overdraft and Staff House Building Loan to its eligible staff as per policy of the Bank.

2.2.2 Income

Revenue recognition

i. Interest income

In terms of the provision of the IFRS-15 interest income is recognized on an accrual's basis, interest on loans and advances ceases to be taken into income when such advances are classified, kept in interest suspense account under liabilities. Interest on classified advances is accounted for to income account on realization basis as per Bangladesh Bank guidelines.

ii. Investment income

Income on investments is recognized on accrual basis. Investment income includes income on treasury bills, treasury bond and term placement with other banks and financial institutions unless classified. Capital gain/loss on investment is recognized at the time of realization.

iii. Dividend income on shares

Dividends are recognized as income when the Bank's right to receive payment of the dividend is established and it is probable that the economic benefits associated with the dividend will flow to the Bank and the amount of the dividend can be measured reliably as per IFRS 9: *Financial Instruments*.

iv. Fees and Commission income

Fees and commission include benefits arising on financial and other services provided by the bank including trade finance, credit/debit cards, remittances, locker facilities and service charge on various accounts etc. Fees and Commission income arises on services rendered by the Bank are recognized on a realization basis.

v. Exchange gain/(loss)

Exchange gain/(loss) includes all gains and losses from foreign currency transactions.

vi. Gain or loss on Fixed Assets

The gain or loss on disposal of fixed assets is determined as the difference between the carrying amount of the assets at the time of disposal and the proceeds of disposal. The gain or loss arising on disposal is recognized as other income in the year in which the significant risks and rewards of ownership and transferred to buyer.

2.2.3 Expenses

2.2.3.1 Interest paid on deposits and borrowings

Interest expenses are recognized on an accrual basis and payments are made based on nature of product and agreed terms.

2.2.3.2 Management and other expenses

General and administrative expenses of the Bank are recognized on an accrual basis.

2.2.4 Shareholders' equity

2.2.4.1 Share capital

i. Authorized capital

Authorized capital is the maximum amount of share capital that the bank is authorized by its Memorandum and Articles of Association

ii. Paid up share capital

Paid up share capital represents total amount of shareholder capital that has been paid in full by the ordinary shareholders. Holders of the ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders' meetings. In the event of a winding-up of the company, ordinary shareholders rank after all other shareholders and creditors and are fully entitled to any residual proceeds of liquidation.

2.2.4.2 Statutory reserve

As per section 24 (1) of the Banking Companies Act, 1991 as amended, the Bank is required to transfer at least 20% of its current year profit before tax to the statutory reserve until such a reserve equals to Paid up capital.

2.2.4.3 Fixed assets revaluation reserve

When an asset's carrying amount is increased because of a revaluation, the increase amount is directly credited to equity under the head of revaluation reserve as per IAS 16: Property, Plant and Equipment. The Bank revalued the land which is absolutely owned by the Bank and the increased amount was transferred to revaluation reserve.

2.2.4.4 Non-controlling interest

Non-controlling interests are measured at their proportionate share of the acquires identifiable net assets at the date of acquisition as per IFRS 3: *Business Combinations*. The bank presents the non-controlling interests in the consolidated balance sheet within equity, separately from the parent owner's equity as per IFRS 10: *Consolidated Financial Statements*. Changes in Group's interest in a subsidiary that do not result in a loss of control are accounted for as equity transaction as per IFRS 10. The Bank attributes the profit and loss to the owners of the parent and to the non-controlling interests even if the results in the non-controlling interest having a deficit balance as per provision of IFRS 10. When the proportion of the equity held by the non-controlling interests changes, the bank adjusted the carrying amounts of the controlling and non-controlling interests to reflect the changes in their relative interests in the subsidiary and recognized directly in equity for any difference between the amount by which the non-controlling interest are adjusted and the fair value of the consideration paid or received, and attribute it to the owners of the parent by as per provision of IFRS 10.

2.2.5 General

2.2.5.1 Earnings per share (EPS)

Earnings Per Share (EPS) has been computed as per IAS 33: *Earnings Per Share* by dividing the basic earnings by the weighted average number of ordinary Shares outstanding during the reporting period.

i. Basic earnings per share

This represents earnings for the period attributable to ordinary shareholders. As there were no preference shares, the net profit after tax for the period was considered as fully attributable to the ordinary shareholders. This has been calculated by dividing the net profit after tax attributable to the ordinary shareholders by the weighted average number of ordinary shares outstanding during the period.

ii. Weighted average number of outstanding ordinary shares

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of ordinary shares issued during the period multiplied by a time-weight factor. The time-weighted factor is the numbers of days the specific shares were outstanding as a proportion of the total number of days in the year.

The basis of computation of the number of shares is in line with the provisions of IAS 33: *Earnings per share*. The logic behind this basis is, that the bonus shares are issued to the existing shareholders without any consideration, and therefore, the number of shares outstanding is increased without an increase in resources generating new earnings. In contrast, other shares were issued against consideration in cash or in kind, and accordingly there is an increase in resources generating new earnings.

iii. Diluted earnings per share

No diluted earnings per share is required to be calculated for the period as there was no dilutive potential ordinary share during the period.

2.2.5.2 Related party transactions

As per IAS 24: *Related Party Disclosures*, parties are related if one of the parties has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. Parties are also considered to be related if they are subject to common control or common significant influence. The Bank carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with related parties. Related party transaction is a transfer of resources, services, or obligations between related parties, regardless of whether a price is charged as per IAS 24: *Related Party Disclosures*, Bangladesh Bank and BSEC guidelines. The related party transactions of bank are disclosed in **Annexure-F**.

2.2.5.3 Operating segments

The Bank has identified the reportable segments based on the geographical locations which are the consolidated major strategic business units/entities. The strategic business units offer different products and services, which are managed separately based on the management and internal reporting structure of the group. Details of the segment of the Bank have been disclosed in **Annexure-H**.

2.2.5.4 Events after the reporting period

All material events occurring after the reporting period has been considered and where necessary, adjusted for or adequately disclosed in the financial statements as per *IAS 10: Events after the Reporting Period*.

2.2.6 Risk management

Risk is the exposure to uncertainty and risk exposure is the extent to which an entity is sensitive to underlying risks. As risk is an inherent part of the business activities, risk management is essential for ensuring sustainability of the business. Types of risk may vary from business to business, however, preparing a comprehensive risk management plan involves a collaborative process. Bangladesh Bank issued revised risk management guideline in October 2018, which forms the basis of risk management. Risk management among banks broadly covers core risk areas of banking, i.e. credit risk, asset liability management risk, foreign exchange risk, money laundering risk, ICC risk and ICT risk etc. Bangladesh Bank also prescribed that there should be a separate desk for each of these risk types under the risk management division.

In line with the regulatory requirement, IFIC has a board approved the 'Risk Management Policy' for managing Core risks and other material risks inherent with the banking business. IFIC Bank manages risk in Strategic layer, Managerial layer and Operational layer as a part of sound risk management. The Bank has a Risk Management Committee on behalf of the Board of Directors as Strategic Layer to oversee the overall risk of the Bank the Managerial layer is headed by Deputy Managing Director & Chief Risk Officer (CRO) and an Operational layer represented by Risk Management Division. The risk management systems are in place within the Bank which are discussed as follows:

i. Credit risk

Credit risk is one of the major risks out of the six core risks of the Bank. Credit risk is the risk of loss that may occur from the default of any bank borrower or counterparty to repay in accordance with agreed terms and conditions and/or deterioration of creditworthiness. IFIC has a board approved 'Credit Risk Management Policy' and the CRM works within the scope this defined regulations. The Board of Directors is the apex body for credit approval of the Bank. However, they delegate authority to the Managing Director & CEO or other officers of the Credit Risk Management (CRM) Division. The Board also sets credit policies to the management for setting procedures, which together has structured the CRM framework in the bank.

CRM policy also contains how to manage credit risk in the origination process, how to organize, role of board, senior management and CRM Committee, credit risk mitigation strategies, MIS for credit risk, managing problem assets including role of Special Asset Management Division and maintenance of adequate provisioning etc. This policy ensures sound practices of effective functioning of the Bank's lending process and develop strategies for appropriate management, measurement and monitoring its lending portfolio. Regular monitoring of the ability of borrowers to meet their principal and interest repayment obligations is conducted. Credit risk is monitored by reference to risk grading and managed by limiting the aggregate exposure to any individual counter party, group of companies or industry as per lending cap of the bank and single borrower exposure limit defined by Bangladesh Bank. The Bank has defined segregation of duties for all credit risk related activities like credit approval, administration, monitoring and recovery functions.

ii. Asset liability management risk

Asset Liability Management (ALM) of the Bank manages Balance Sheet Risk, including managing the liquidity and interest rate risk. To address all the risk elements of the Balance Sheet, Assets Liabilities Committee (ALCO) Meetings are conducted at least on a monthly basis. ALM desk of the Bank analyses the Balance Sheet Risk and prepares the monthly ALCO Papers as per the guidelines of Bangladesh Bank. A monthly projection of fund flows is reviewed in ALCO meetings regularly. On a monthly basis, ALCO monitors liquidity management by examining key ratios, maximum cumulative outflow, upcoming funding requirements from all business units, asset-liability mismatch etc. The maturity gap of the assets-liabilities and interest rate movement are also monitored by the ALCO including the optimum liquidity position of the Bank in line with regulatory requirement. All the activities are regulated by a board approved Asset Liability Management Guideline that is well integrated with the bank's risk management process.

iii. Foreign exchange risk

Foreign Exchange Risk arises from adverse movement in currency exchange rates engaging in activities starting from basic currency buy, sell, imports, exports and remittances to complex structured products. The foreign exchange risks are measured and monitored by the Treasury Division of the bank. As per directives of Bangladesh Bank, the Bank has formulated and adopted the treasury policy for managing the foreign exchange risks. Functions of the treasury front, mid and back office have been designated and properly segregated. In addition to the policy guidelines treasury operational guidelines have also been formulated for defining the roles and responsibilities of front, back and mid office so that various foreign exchange transactions can be performed in line with the Bangladesh Bank regulations and Bank's internal policies and procedures to measure, monitor and mitigate the foreign exchange risks. Treasury continuously monitors price movements of foreign exchange and uses various hedging techniques to manage its open position in such a way that minimizes risk and maximizes return.

iv. Money laundering risk

In recognition of the fact that financial institutions are particularly vulnerable to Money Laundering, IFIC has established “Guidelines on Prevention of Money Laundering and Combating Financing of Terrorism” as per directives of Bangladesh Bank for strict compliance. The purpose of this policies is to provide guideline to comply with all applicable local laws and regulations regarding prevention of Money Laundering and combating Terrorist Financing, both at country and international level, to safeguard the Bank from potential compliances, financial and reputational risks. Suspicious Activity Report (SAR), Suspicious Transaction Report (STR), Cash Transaction Report (CTR), Know Your Customer (KYC) Procedure, e-KYC, Structuring Monitoring Report, periodic review of high and low risk customers, Customer Due Diligence (CDD), Enhanced Due Diligence (EDD), duties and responsibilities of Officials etc. have been implemented, reviewed and monitored by the competent authority as procedure of this policy.

Training is also given as a continuous process for creating/developing awareness among officers on AML/CFT laws, rules, regulations, guidelines, policies and circulars. Inspections at Branches for checking records/activities and for creating awareness on AML & CFT are also conducted.

The CEO’s formal annual commitment to all employees on combating Money Laundering (ML) and Financing of Terrorism (FT) is issued to emphasize greater due diligence and compliance at all levels of the Bank.

v. Internal control and compliance risk

The Internal Control & Compliance (ICC) Division of the Bank is working independently to evaluate the Internal Control System of the Bank so as to ensure good governance, transparency & accountability. The ICC Division conducts comprehensive internal audit of the branches as well as different divisions/departments of Head Office ongoing basis. In line with the Bangladesh Bank guidelines the Bank has successfully implemented the effective internal control system guidelines, formulation of policy guideline, set up of separate organizational structure, segregation of duties and introduction of internal control process, such as Departmental Control Function Checklist (DCFCL), Quarterly Operation Report (QOR) etc.

Being an integral part of the daily activities of the Bank, the Internal Control & Compliance Division consists of three units namely, Compliance, Monitoring and Audit & Inspection. These units look after internal control and operational process very minutely to ensure the smooth operation of the Bank. Compliance section is functioning to ensure compliance with statutory/regulatory requirements and also Bank’s internal policies & procedures for developing compliance culture within the Bank. The Monitoring unit is responsible for the operational performance of branches and head office to minimize and mitigate the risk factors associated with the banking business. As an internal watchdog, the Audit and Inspection unit is conducting Risk Based Audit & Inspection to identify, measure, control and mitigate risk factors at the branches and division of the Bank.

Internal Control Unit (ICU) has also been set-up at the branches with the existing manpower to minimize irregularities and lapses to prevent fraud, forgeries and to avoid operational risks of the Bank. 'Risk based Internal Audit Policy' and 'Branch Audit Rating System' are in place to upgrade the operational efficiency of the branches.

vi. Information and communication technology (ICT) risk

IFIC Bank has been pursuing a strategy of “Long Term Sustainable Growth with Low Risk, Low Cost, Best in Class Service Delivery & Diversified Portfolio”. Therefore, the bank has underlined concentration on creating a technological backbone that can enable IFIC to become the preferred financial service provider. To mitigate the technological risk, the bank has taken the following steps:

- Conducted Cyber Security Assessment to outline the risky areas with PwC- an international reputed consulting firm. The bank has prepared the way out to mitigate the risk areas as per their guideline.
- For ensuring cyber security, the bank is continuously conducting training on sensitive IT tasks for IT division and awareness program for creating Cyber Security Awareness for all employees.
- The bank is taking data backup on a daily basis; one copy is being stored in a fire-proof Vault and another copy is being kept at a remote site to withstand any disaster in Data Centre.
- The Upgraded Disaster Recovery (DR) Site ensures any payment-related service to the customers in case of any emergency or any disaster at Data Centre. Business continuity Plan has also been developed.
- As per the Bangladesh Bank guideline, the bank has concentrated on ICT security management. In this regard the ICT Steering Committee and ICT Security Committee have been formed and are working to ensure the overall ICT Security.
- The bank has upgraded and introduced network equipment including Next-Generation Core Firewall, Internet Firewall, Web Application Firewall (WAF), Software Defined Network (SDN) and Network Access Control (NAC) for enhancing security in the Data Center and Disaster recovery site.
- The SWIFT environment of the bank is upgraded and segmented from the other enterprise network. The World class Trade processing system is integrated with the payment system to mitigate the risk of financial fraud.
- The Bank has implemented a robust and secure mailing system and incorporated Email Security Solution (ESA). Availability of Exchange Server in Disaster Recovery Site is completed.
- The new Data Center in IFIC tower is inaugurated and is providing value to IT service delivery of the bank. Physical and other appropriate security is being maintained in the workplace to protect ICT resources properly as per the guideline of Bangladesh Bank.

- The bank is maintaining Service Level Agreement (SLA) with the vendors who are directly involved in providing critical services on behalf of the bank. The bank is also maintaining insurance coverage for critical IT assets and maintaining IT Assets Inventory.
- The Bank is strictly following the Information Security Guidelines of Bangladesh Bank which covers Password Control, User ID Maintenance, Input Control, Network Security, Data Encryption, Virus Protection and Access Control to Internet and Emailing.
- Baseline Security Standard has been developed for desktop, operating systems, and network, database and security devices.
- Risk assessment framework and template have been developed and introduced for systems and applications.
- The Security Team regularly conducts Vulnerability Assessment and Application Security testing.
- The bank has also completed all ICT Security documentation to ensure security of the ICT Systems and is continuously updating them to strengthen the security of the systems.
- The Bank has introduced Digital Banking Channel to explore the technological door for financial advancement. This platform can be used through both online and mobile app (which is available at Apple store and Google Play store). Using Digital Banking Channel (IFIC Aamar Bank), customer can make transaction within Bank or Other Bank through EFT and RTGS, customer can make credit card payment, standing instruction, cheque book order, request for bank certificate etc.

vii. Other relevant risks

a. Operational risk

Operational risk addresses the risk associated with fraud, forgery, unauthorized activities, error, omission, system failure and other external events. These occur mainly due to inadequate or failed internal processes, people and systems, or from external events (including legal risk). The Bank is managing these risks through written procedures, regular training, and awareness programs and monitoring the implementation of these procedures. The Internal Control and Compliance Division of the Bank monitors operational procedure of the Bank. It undertakes periodical and special audits of the branches and divisions at the Head Office for review of the operation and compliance of statutory requirements. The Audit Committee of the Board subsequently reviews the reports of the Internal Control and Compliance Division.

b. Liquidity risk

Liquidity risk is the potential for loss to a bank arising from either its inability to meet its obligations as they fall due or to fund increases in assets as they required without incurring unacceptable cost or losses.

Liquidity risk arises when the cushion provided by the liquid assets is not sufficient enough to meet maturing obligations.

The objective of liquidity risk management is to ensure that all foreseeable funding and payments commitments and deposit withdrawals can be met when due. To this end, the Bank is maintaining a diversified and stable funding base comprising of retail and corporate deposits to maintain balanced tenor and institutional balance. Liquidity management is monitored by the Asset Liability Committee (ALCO) on a regular basis.

c. Market risk

It is the risk of potential losses in the on-balance sheet and off-balance sheet positions of a bank, stems from adverse movements in market rates or prices such as interest rates, foreign exchange rates, equity prices, credit spreads and/or commodity prices.

Banks may be exposed to market risk in a variety of ways. Market risk exposure-

- a) may be explicit in portfolios of securities/equities and instruments that are actively traded.
- b) may be implicit such as interest rate risk due to mismatch of assets and liabilities; and
- c) may arise from activities categorized as off-balance sheet items.

d. Interest rate risk

Interest rate risk may arise from trading portfolio and non-trading portfolio. The trading portfolio of the Bank consists of government treasury bills, bonds, etc. Interest rate risk of non-trading business arises from mismatches between the future yield of an asset and its funding cost. Asset Liability Committee (ALCO) of the Bank monitors the interest rate movement on a regular basis.

Interest rate risk is the potential impact on a bank's earnings and net asset values due to changes in market interest rates. Interest rate risk arises when a bank's principal and interest cash flows (including final maturities), both on-and off-balance sheet, have mismatched reprising dates. The amount at risk is a function of the magnitude and direction of interest rate changes and the size and maturity structure of the mismatch position. Bank's lending, funding and investment activities give rise to interest rate risk. Interest rate risk management is conducted within the context of a comprehensive business plan.

e. Equity price risk

Equity price risk is the risk of losses caused by changes in equity prices. These losses could arise because of changes in the value of listed shares held directly by the bank; changes in the value of listed shares held by a bank subsidiary; changes in the value of listed shares used as collateral for loans from a bank or a bank subsidiary, whether or not the loan was made for the purpose of buying the shares; and changes in the value of unlisted shares. Bank presses vital importance to measure, monitor, and control their equity market risk.

f. Fraud risk

Fraud and forgery have become an important issue in recent years. These have a major impact on our country's economy, impeding economic development. IFIC has always been focused on

controlling fraud and forgery by establishing and maintaining proper controlling systems. Today, fraud and forgery appear in diverse forms. The incidence of fraud may occur due to rapid changes in technological environment in the banking sector or intentional behavioral aspect of the human being. Human fraudulent acts may be committed by outsiders or insiders such as employees who are aware of the internal operational process of the Bank. To take advantage of the operational process and weakness of the internal control system of the workplace, employees may commit fraudulent activities within the Bank. To prevent fraud and forgeries, the Bank has adopted broad range of measures to monitor and mitigate the fraud risk which involves three steps, fraud prevention, fraud detection and fraud investigation. Bank considers the best practice to prevent frauds and forgeries rather than to detect or investigate. To prevent the external fraud, Bank regularly arrange training program for its executives and staffs working at branch and head office level. Internal Control and Compliance unit of the Bank also works very extensively to ensure the effectiveness of the internal control system throughout the Bank. Internal Control Unit (ICU) of each branch and division monitors the transactions process to prevent and detect both internal and external frauds.

g. Reputation risk

Reputation risk may arise from the possibility that negative publicity regarding the bank and its business practices, in the territory or elsewhere through related entities, and whether accurate or not, will adversely impact the operations and position of the bank. Reputation risk may also arise from an institution, or an affiliate, being domiciled in a jurisdiction where the legal and organizational framework for the regulation and supervision of financial institutions is generally viewed as failing to meet international standards for the protection of consumers of financial services and for the prevention of sheltering the proceeds of organized crime.

The Bank manages the reputation risk, ensuring the followings:

- a. Management anticipates and responds to changes of a market or regulatory nature that affect its reputation in the marketplace.
- b. The Bank effectively develops its policies for risk management to refrain from committing violations of laws, regulations, best banking practices, and consumer rights that could affect its reputation.
- c. The Bank has continuous awareness that it is not subject to significant litigation, large monetary losses, or a high volume of customer complaints.
- d. The bank is routinely seen in a leadership role in community development and corporate social responsibility; and
- e. Management has a clear awareness of privacy issues and uses customer information responsibly.

2.2.7 Audit Committee

The Audit Committee of the Board was duly formed by the Board of Directors of the Bank in accordance with the BRPD circular no. 02 dated 11 February 2024 and BRPD circular no. 03 dated 14 February 2024 of Bangladesh Bank.

Pursuant to the BSEC notification no. BSEC/CMRRCD/2006-158/207/ADMIN/80 dated 3 June 2018 on Corporate Governance, the current Committee is constituted with three members of the Board. The details of the Audit Committee is provided in **Annexure-G**.

2.2.8 Directors' responsibility statement

The Board of Directors is responsible for the preparation and the financial statements under section 183 of the Companies Act 1994.

2.2.9 Management Committee (MANCOM)

The Management Committee (MANCOM) is functioning as a structured unit to take important management decisions. Presently, it comprises of members holding key positions in the Management of the Bank. The Committee is headed by the Managing Director & CEO who is assisted by Deputy Managing Directors, Heads of Divisions of strategically important divisions along with Branch Managers of large and important Branches. The Managing Director's Secretariat provides secretarial services to the Committee. The members of the Committee, having long experience in commercial banking activities, are concerned with the management of respective Divisions as well as monitoring day-to-day activities taking place in different areas of the Bank.

Generally, the Committee sits at least once every month to review and evaluate strategic operational issues of the bank, identify specific problems which need to be immediately addressed, identify weakness (if any) of the Bank and take remedial measures or any other measures for enhancing the reputation of the Bank. Generally, the MANCOM is concerned with major decision making, planning, and framing of policy guidelines of the Bank.

2.2.10 Credit rating of the bank

The Bank has been awarded its credit rating done by Emerging Credit Rating Limited (ECRL) based on the financial statements and other relevant information as at and for the year ended 31 December 2023 and 2024 respectively as per BRPD Circular no. 6 dated 5 July 2006. The following ratings for different years have been awarded:

Types of Rating	Financial Statement	Rating Status			Validity
		Long Term	Short Term	Outlook	
Entity	Jan to Dec 2024	BBB+	ST-3	Stable	30-Jun-26
Entity	Jan to Dec 2023	AA	ST-2	Stable	30-Jun-25

2.2.11 Compliance report on International Financial Reporting Standards (IFRSs):

In addition to compliance with local regulatory requirements, in preparing the Consolidated and Separate Financial Statements, IFC applied all applicable IASs and IFRSs as adopted by Institute of Chartered Accountants of Bangladesh (ICAB) except those described in note 2.1.1. Details are given below:

Name of the IFRS	IFRS No.	Status
First-time Adoption International Financial Reporting Standards	1	N/A
Share Based Payment	2	N/A
Business Combinations	3	Complied
Insurance Contracts	4	N/A
Non-current Assets Held for Sale and Discontinued Operations	5	Complied
Exploration for and Evaluation of Mineral Resource	6	N/A
Financial Instruments: Disclosures	7	Complied*
Operating Segments	8	Complied
Financial Instruments	9	Complied*
Consolidated Financial Statements	10	Complied
Joint Arrangements	11	N/A
Disclosure of Interests in Other Entities	12	Complied
Fair Value Measurement	13	Complied*
Regulatory Deferral Accounts	14	N/A
Revenue from Contracts with Customers	15	Complied*
Leases	16	Complied
Insurance Contract	17	N/A
Name of the IAS	IAS No.	Status
Presentation of Financial Statements	1	Complied*
Inventories	2	N/A
Statement of Cash Flows	7	Complied*
Accounting Policies, Changes in Accounting estimates & Errors	8	Complied
Events After the Reporting Period	10	Complied
Income Taxes	12	Complied
Property, Plant and Equipment	16	Complied
Employee Benefits	19	Complied
Accounting for Government Grants and Disclosure of Government Assistance	20	N/A
The Effects of Changes in Foreign Exchange Rates	21	Complied
Borrowing Costs	23	Complied
Related Party Disclosure	24	Complied
Accounting and Reporting by Retirement Benefits Plans	26	N/A
Separate Financial Statements	27	Complied
Investment in Associates and Joint Ventures	28	Complied
Financial Reporting in Hyperinflationary Economies	29	N/A
Interest in Joint Ventures	31	N/A

Financial Instruments: Presentation	32	Complied*
Earnings Per Share	33	Complied
Interim Financial Reporting	34	Complied
Impairment of Assets	36	Complied
Provisions, Contingent Liabilities and Contingent Assets	37	Complied
Intangible Assets	38	Complied
Investment Property	40	N/A
Agriculture	41	N/A

Note: N/A - Not Applicable

* Complied to the extent possible subject to compliance to Bangladesh Bank guidelines in these respect which are disclosed in note 2.1.1.

New accounting standards not yet adopted

A number of standards and amendments to standards are issued but not yet effective for annual periods beginning after 1 January 2024 and earlier application is permitted. However, the Bank has not early applied the following new standards in preparing these financial statements. These amendments have no material impact on the financial statements of the Bank.

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Presentation and Disclosure in Financial Statements is effective for annual periods beginning on or after 1 January 2027. Earlier adoption is permitted. This has not been applied in preparing these consolidated and separate financial statements.

IFIC Bank PLC

As at and for the year ended 31 December 2025

Amount in BDT

Particulars	Note	Group		Bank	
		31 December 2025	31 December 2024	31 December 2025	31 December 2024
3 Cash					
Cash in hand (including foreign currency)	3.1	16,991,408,465	18,522,368,536	16,987,994,554	18,522,309,859
Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)	3.2	31,312,640,305	28,825,226,868	31,312,640,305	28,825,226,868
		48,304,048,770	47,347,595,404	48,300,634,859	47,347,536,727
3.1 Cash in hand (including foreign currency)					
Local currency in hand		16,697,119,634	18,267,353,217	16,693,705,723	18,267,294,540
Foreign currencies in hand		88,193,331	90,671,319	88,193,331	90,671,319
Cash with ATM		206,095,500	164,344,000	206,095,500	164,344,000
		16,991,408,465	18,522,368,536	16,987,994,554	18,522,309,859
3.2 Balance with Bangladesh Bank and its agents bank					
Bangladesh Bank					
Local currency		29,520,463,141	24,964,262,610	29,520,463,141	24,964,262,610
Foreign currency		451,738,772	2,084,553,674	451,738,772	2,084,553,674
		29,972,201,913	27,048,816,284	29,972,201,913	27,048,816,284
Sonali Bank as agent of Bangladesh Bank		1,340,438,392	1,776,410,584	1,340,438,392	1,776,410,584
		31,312,640,305	28,825,226,868	31,312,640,305	28,825,226,868
3.3 Cash Reserve Requirement (CRR) and Statutory Liquidity Ratio (SLR)					
Cash Reserve Requirement (CRR) and Statutory Liquidity Ratio (SLR) have been calculated and maintained in accordance with section 33 of the Banking Companies Act 1991 (as amended up to date) and MPD circular no. 1, dated 04 March 2025, and MPD circular no. 2, dated 10 December 2013.					
3.3.1 Cash Reserve Requirement (CRR)					
As per Bangladesh Bank issued MPD circular no. 1, dated 04 March 2025 [effective from 05 March 2025], all scheduled banks have to maintain a CRR of a minimum of 3.0% [Y2024: 3.5%] on daily basis and 4.0% [Y2024: 4.0%] on bi-weekly basis based on weekly average demand and time liabilities excluding inter-bank deposits of immediate preceding two months [i.e., CRR of December 2025 as based on a weekly average balance of October 2025]. CRR maintained by the Bank as per statutory requirement is shown below:					
Average time and demand liabilities				517,156,386,000	462,333,594,000
Required reserve				20,685,504,000	18,492,631,000
Actual reserve maintained*				28,345,173,553	23,991,034,378
Surplus				7,659,669,553	5,498,403,378
* As per Bangladesh Bank statement.					
3.3.2 Statutory Liquidity Ratio (SLR)					
As per Bangladesh Bank MPD circular no. 2 dated 10 December 2013 [effective from 1 February 2014], all scheduled banks have to maintain SLR of a minimum of 13.0% of weekly average demand and time liabilities excluding inter-bank deposits of immediate preceding two months [i.e., SLR of December 2025 was based on a weekly average balance of October 2025]. SLR maintained by the Bank as per statutory requirement is shown below:					
Average time and demand liabilities				517,156,386,000	462,333,594,000
Required reserve				67,230,330,000	60,103,367,000
Actual reserve maintained				80,472,543,195	61,152,473,821
Surplus				13,242,213,195	1,049,106,821
Actual reserve maintained for SLR					
Cash in hand	3.1			16,987,994,554	18,522,309,859
Balance with Bangladesh Bank in excess of CRR				7,659,669,553	5,498,403,378
Balance with Sonali Bank as agent of BB	3.2			1,340,438,392	1,776,410,584
Government securities (HFT)	6.3			29,239,082,269	9,632,163,517
Government securities (HTM)	6.3			25,245,358,427	23,622,581,166
Foreign Currency Clearing Account				-	2,100,605,317
				80,472,543,195	61,152,473,821

Amount in BDT

Particulars	Note	Group		Bank	
		31 December 2025	31 December 2024	31 December 2025	31 December 2024
4 Balance with other banks and financial institutions					
In Bangladesh	4.1	5,496,560,534	4,931,592,446	5,499,973,203	4,935,006,915
Outside Bangladesh *		1,486,863,479	1,207,143,627	1,438,341,597	1,137,795,434
		6,983,424,013	6,138,736,073	6,938,314,800	6,072,802,349
* Details of Balance with outside Bangladesh [solo basis] are shown in "Annexure-A".					
4.1 In Bangladesh					
In current deposit account with					
Agrani Bank PLC		53,631,364	24,031,276	53,631,364	24,031,276
Sonali Bank PLC		28,600,302	28,151,938	28,600,302	28,151,938
Jamuna Bank PLC		1,080	-	1,080	-
Trust Bank PLC		101,195	-	101,195	-
Bangladesh Krishi Bank		50,770	-	50,770	-
Janata Bank PLC		28,845,449	-	28,845,449	-
Habib Bank Limited		500,000,000	-	500,000,000	-
Rupali Bank PLC		5,030,572	-	5,030,572	-
		616,260,732	52,183,214	616,260,732	52,183,214
In special notice deposit account with					
Trust Bank PLC		95,862	1,000	95,862	1,000
Standard Chartered Bank		-	779,020	-	779,020
Eastern Bank PLC		329,013,518	328,800,000	329,013,518	328,800,000
Bangladesh Krishi Bank		10,501,172	-	10,501,172	-
Janata Bank PLC		22,105,000	-	22,105,000	-
Rupali Bank PLC		649,482	-	649,482	-
		362,365,034	329,580,020	362,365,034	329,580,020
In beneficiary owner (BO) account with					
IFIC Securities Limited		-	-	3,412,669	3,414,469
Latif Securities Limited		26,134	26,584	26,134	26,584
North Star Investments (BD) Limited		1,053,967	2,947,961	1,053,967	2,947,961
		1,080,101	2,974,545	4,492,770	6,389,014
Fixed deposit					
Investment Corporation of Bangladesh (ICB)		1,350,000,000	1,380,000,000	1,350,000,000	1,380,000,000
AB Bank PLC		3,000,000,000	3,000,000,000	3,000,000,000	3,000,000,000
Peoples Leasing & Financial Services Limited		166,854,667	166,854,667	166,854,667	166,854,667
		4,516,854,667	4,546,854,667	4,516,854,667	4,546,854,667
		5,496,560,534	4,931,592,446	5,499,973,203	4,935,006,915
4.2 Maturity grouping of balance with other banks and FIs					
Receivable on demand		3,544,495	3,102,341	3,544,495	3,102,341
Up to 1 month		427,727,856	401,250,534	379,205,974	331,902,341
More than 1 month but not more than 3 months		5,000,836,947	4,380,000,000	5,004,249,617	4,380,000,000
More than 3 months but not more than 6 months		1,360,679,463	1,187,528,531	1,360,679,463	1,190,942,999
More than 6 months but not more than 1 year		190,635,252	166,854,667	190,635,252	166,854,667
More than 1 year but not more than 5 years		-	-	-	-
More than 5 years		-	-	-	-
		6,983,424,013	6,138,736,073	6,938,314,800	6,072,802,349
5 Money at call and on short notice		-	-	-	-
6 Investments					
Government Securities	6.1	56,762,836,596	33,410,121,882	56,762,836,596	33,410,121,882
Other Investments	6.2	16,697,597,939	16,765,337,989	10,080,386,704	10,149,388,451
		73,460,434,535	50,175,459,871	66,843,223,300	43,559,510,333

Amount in BDT

Particulars	Note	Group		Bank	
		31 December 2025	31 December 2024	31 December 2025	31 December 2024
6.1 Government securities					
Treasury bills	6.1.1	24,296,439,269	5,829,513,517	24,296,439,269	5,829,513,517
Treasury bonds	6.1.2	31,321,641,427	27,425,231,165	31,321,641,427	27,425,231,165
Prize bond		11,115,900	5,377,200	11,115,900	5,377,200
		55,629,196,596	33,260,121,882	55,629,196,596	33,260,121,882
Bangladesh Government Islami Investment Bond		1,133,640,000	150,000,000	1,133,640,000	150,000,000
		56,762,836,596	33,410,121,882	56,762,836,596	33,410,121,882
6.1.1 Treasury bills					
91 Days Govt Treasury bill		12,713,307,499	-	12,713,307,499	-
364 Days Govt Treasury bill		4,819,333,550	5,829,513,517	4,819,333,550	5,829,513,517
		24,296,439,269	5,829,513,517	24,296,439,269	5,829,513,517
6.1.2 Treasury bonds					
2 years Treasury bond		3,022,538,696	1,989,532,292	3,022,538,696	1,989,532,292
5 years Treasury bond		10,368,450,790	7,344,887,598	10,368,450,790	7,344,887,598
10 years Treasury bond		11,588,611,163	11,609,563,617	11,588,611,163	11,609,563,617
15 years Treasury bond		4,699,175,985	4,819,602,625	4,699,175,985	4,819,602,625
20 years Treasury bond		1,642,864,793	1,661,645,033	1,642,864,793	1,661,645,033
		31,321,641,427	27,425,231,165	31,321,641,427	27,425,231,165
6.2 Other investments					
Unquoted shares		99,088,970	99,088,970	42,847,220	42,847,220
Quoted shares		3,566,169,851	3,527,906,787	2,563,241,760	2,554,551,922
Perpetual Bond		1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
Zero Coupon Bond		773,464,280	871,626,095	612,169,880	689,861,465
Sukuk bond		5,946,919,218	5,946,919,218	2,891,176,283	2,891,176,283
Mutual funds		267,986,473	267,986,473	267,986,473	267,986,473
Investment in overseas entity*		5,043,969,147	5,051,810,446	2,702,965,088	2,702,965,088
		16,697,597,939	16,765,337,989	10,080,386,704	10,149,388,451
* Investment in overseas entity includes Oman Exchange LLC, Nabil Bank Ltd, Nepal and MCB Bank Ltd, Pakistan. Details of investment in shares [solo basis] are shown in "Annexure-B".					
6.3 Government securities classified according to Bangladesh Bank Circular					
Held for trading (HFT)		29,239,082,269	9,632,163,517	29,239,082,269	9,632,163,517
Held to maturity (HTM)		26,378,998,427	23,772,581,166	26,378,998,427	23,772,581,166
Other securities	6.1	1,144,755,900	5,377,200	1,144,755,900	5,377,200
		56,762,836,596	33,410,121,882	56,762,836,596	33,410,121,882
6.4 Maturity grouping of investments					
On demand		-	5,377,200	-	5,377,200
Up to 1 month		17,483,907,947	-	17,483,907,947	-
Over 1 month but not more than 3 months		18,279,424,933	3,706,227,887	14,759,490,698	215,000,000
Over 3 months but not more than 6 months		3,139,606,627	1,031,241,154	3,139,606,627	1,031,241,154
Over 6 months but not more than 1 years		5,238,395,680	6,120,116,442	5,238,395,680	6,120,116,442
Over 1 year but not more than 5 years		13,298,084,097	11,076,699,288	13,298,084,097	11,076,699,288
Over 5 years		16,021,015,251	28,235,797,900	12,923,738,251	25,111,076,249
		73,460,434,535	50,175,459,871	66,843,223,300	43,559,510,333
6.5 Disclosure regarding outstanding Repo and Reverse Repo					
Disclosure regarding outstanding Repo					
Sl.	Counterparty name	Agreement date	Reversal date	Amount	
1	Bangladesh Bank	17/12/2025	1/1/2026	7,865,499,000	
2	Bangladesh Bank	30/12/2025	13/1/2026	4,908,685,000	
				12,774,184,000	

Amount in BDT

Particulars	Note	Group		Bank	
		31 December 2025	31 December 2024	31 December 2025	31 December 2024
Disclosure regarding outstanding Reverse Repo					
Sl.	Counterparty name	Agreement date	Reversal date	Amount	
				Nil	
Total		-	-	-	
Disclosure regarding overall transaction of Repo and Reverse Repo					
Counterparty name		Minimum outstanding in Y2025	Maximum outstanding in Y2025	Daily average outstanding in Y2025	
Securities sold under Repo					
With Bangladesh Bank		904,357,000	6,892,501,000	3,925,540,310	
With other Banks and FIs		734,617,500	3,947,372,000	2,838,519,200	
Securities purchased under Reverse Repo					
From Bangladesh Bank		-	-	-	
From other Banks and FIs		29,862,877	4,521,926,708	2,538,406,910	
7	Loans and advances / investments				
	Loans, cash credit, overdraft etc.	7.1	434,894,827,256	433,435,343,776	433,193,137,812
	Bill purchased and discounted	8	10,101,890,894	15,446,592,479	10,101,890,894
			444,996,718,150	448,881,936,255	443,295,028,706
7.1	Loans, cash credit, overdraft etc.				
	Inside Bangladesh				
	Term loan industrial		12,887,547,758	15,912,779,577	12,887,547,758
	Term loan consumer finance		1,031,790,923	1,187,755,604	1,031,790,923
	Agricultural loan		2,025,845,731	3,530,797,754	2,025,845,731
	Term loan women entrepreneur		8,665,835	12,634,400	8,665,835
	Term loan-others		171,393,793,977	149,964,156,819	171,393,793,977
	House building loan		73,975,617,695	85,655,644,738	73,975,617,695
	Staff loan		1,025,967,638	898,186,285	1,025,967,638
	Transport loan		6,823,111	19,595,173	6,823,111
	Loan general		1,846,389,397	1,852,800,745	1,846,389,397
	Demand loan		6,843,971,208	7,669,330,311	6,843,971,208
	Overdrafts		146,813,185,787	143,905,704,499	149,114,961,313
	Cash credit		11,151,233,818	16,727,931,676	11,151,233,818
	Credit card finance		159,227,635	140,943,988	159,227,635
	PIF-Loan against trust receipt (LTR)		943,913,969	939,099,323	943,913,969
	Lease finance		86,895,252	95,093,282	86,895,252
	Margin loan		4,003,464,970	3,967,293,872	-
			434,204,334,704	432,479,748,046	432,502,645,260
	Islamic Investment				
	Hire Purchase under Shirkatul Melk Home Finance		21,985,339	-	21,985,339
	Outside Bangladesh				
	Term Loan-Foreign Currency (OBU)		668,507,213	955,595,730	668,507,213
			434,894,827,256	433,435,343,776	433,193,137,812
7.2	Net loans and advances including bills purchased and discounted				
	Total loans and advances		444,996,718,150	448,881,936,255	443,295,028,706
	Provision against loans and advances		(10,220,600,781)	(15,831,979,467)	(9,934,222,701)
	Interest suspense account		(37,338,126,389)	(11,899,279,629)	(35,837,283,579)
			397,437,990,980	421,150,677,160	397,523,522,426
					447,266,096,212
					(15,526,980,274)
					(22,887,291,704)
					408,851,824,234

Amount in BDT

Particulars	Note	Group		Bank	
		31 December 2025	31 December 2024	31 December 2025	31 December 2024
7.3 Residual maturity grouping of Loans, cash credit, overdraft etc.					
On demand		165,797,636,239	142,217,533,632	165,797,636,239	142,217,533,633
Up to 1 month		3,401,082,988	10,127,736,011	3,401,082,988	10,127,736,011
Over 1 month but not more than 3 months		8,175,433,826	17,043,714,480	6,473,744,381	15,427,874,437
Over 3 months but not more than 1 years		21,156,528,980	40,180,968,599	21,156,528,980	40,180,968,599
Over 1 year but not more than 5 years		141,471,931,698	125,342,585,867	141,471,931,698	125,342,585,867
Over 5 years		94,892,213,525	98,522,805,186	94,892,213,525	98,522,805,186
		434,894,827,256	433,435,343,776	433,193,137,812	431,819,503,733
7.4 Loans and advances under broad categories					
In Bangladesh					
Loans		274,628,632,124	270,450,253,772	272,926,942,681	268,834,413,729
Cash credit		11,151,233,818	16,727,931,676	11,151,233,818	16,727,931,676
Overdrafts		149,114,961,313	146,257,158,328	149,114,961,313	146,257,158,328
		434,894,827,255	433,435,343,776	433,193,137,812	431,819,503,733
Bill purchased and discounted	8	10,101,890,894	15,446,592,479	10,101,890,894	15,446,592,479
		444,996,718,151	448,881,936,255	443,295,028,706	447,266,096,212
7.5 Loans and advances on the basis of significant concentration					
Loans and advances to Directors, executives and others					
Loans and advances to directors and their allied concerns		-	-	-	-
Loans and advances to Managing Director, Senior Executives and Staffs		1,025,967,638	898,186,285	1,025,967,638	898,186,285
Advances to customers' groups		443,970,750,511	447,983,749,970	442,269,061,068	446,367,909,927
		444,996,718,151	448,881,936,255	443,295,028,706	447,266,096,212
7.6 Loans and advances allowed to each customer exceeding 10% of Bank's total regulatory capital					
Number of customers				83	43
Outstanding - Funded				320,902,137,270	221,313,820,000
Outstanding - Non-funded				25,011,397,750	25,221,000,000
Amount classified				237,318,575,182	103,552,800,000
Amount of loans and advances (comprising funded and non funded facilities) to each customer exceeding BDT 1,064.33 million [Y2024 BDT3,662.17 million]					
representing 10% of the Bank's total capital (as defined in Bank Companies Act 1991 as amended) as at 31 December 2025 are furnished in Annexure-C.					
7.7 Industry wise position of loans and advances including bills purchased and discounted					
Agriculture		3,634,682,017	6,946,788,748	3,634,682,017	6,946,788,748
Jute		6,180,431,677	5,589,447,313	6,180,431,677	5,589,447,313
Textile		19,199,109,546	21,080,854,726	19,199,109,546	21,080,854,726
Garments		37,674,239,459	40,927,560,918	37,674,239,459	40,927,560,918
Chemical and chemical products		5,263,821	19,199,328	5,263,821	19,199,328
Cement		7,549,938,931	6,808,764,862	7,549,938,931	6,808,764,862
Bricks & ceramic		1,082,469,398	876,022,110	1,082,469,398	876,022,110
Food products & processing		4,758,834,844	3,499,608,907	4,758,834,844	3,499,608,907
Engineering & metal		9,038,637,487	9,089,005,409	9,038,637,487	9,089,005,409
Drugs & pharmaceuticals		2,371,625,770	2,110,565,495	2,371,625,770	2,110,565,495
Hospital & clinics		195,767,902	201,262,288	195,767,902	201,262,288
Paper & paper products		3,480,368,522	3,646,515,409	3,480,368,522	3,646,515,409
Other small industries		1,180,726,343	14,944,455,675	1,180,726,343	14,944,455,675
IT sector		5,803,196,622	5,437,326,110	5,803,196,622	5,437,326,110
Other service industries		35,121,840,578	35,499,511,173	35,121,840,578	35,499,511,173
Trade & commerce		94,080,396,433	88,209,967,085	94,080,396,433	88,209,967,085
Transport		593,820,408	390,099,529	593,820,408	390,099,529
Construction firms/companies		44,016,286,707	50,636,656,564	44,016,286,707	50,636,656,564
Housing societies/companies		35,015,528,375	28,530,034,184	35,015,528,375	28,530,034,184
Consumer finance		86,397,202,516	98,037,137,619	86,397,202,516	98,037,137,619

Amount in BDT

Particulars	Note	Group		Bank	
		31 December 2025	31 December 2024	31 December 2025	31 December 2024
Energy		9,029,870,244	8,611,301,692	9,029,870,244	8,611,301,692
Telecommunication		11,424,470,223	10,357,695,525	11,424,470,223	10,357,695,525
NBFI's		35,370,405	84,138,683	35,370,405	84,138,683
Others		27,126,639,918	7,348,016,903	25,424,950,474	5,732,176,859
		444,996,718,150	448,881,936,255	443,295,028,705	447,266,096,212

7.8 Sector wise position of loans and advances including bills purchased and discounted

Government sector		-	-	-	-
Other public sector		579,519,751	688,247,209	579,519,751	688,247,209
Private sector		444,381,827,993	448,109,550,363	442,680,138,550	446,493,710,320
Co-operative sector		35,370,405	84,138,683	35,370,405	84,138,683
		444,996,718,150	448,881,936,255	443,295,028,705	447,266,096,212

7.9 Geographical location-wise loans and advances including bills purchased and discounted

Dhaka division		393,240,096,249	393,215,137,429	391,538,406,806	391,599,297,386
Chittagong division		29,381,916,728	30,652,874,067	29,381,916,728	30,652,874,067
Sylhet division		2,004,262,732	2,358,589,187	2,004,262,732	2,358,589,187
Rajshahi division		6,839,948,589	8,070,181,566	6,839,948,589	8,070,181,566
Khulna division		5,411,202,381	6,036,172,971	5,411,202,381	6,036,172,971
Barisal division		1,360,931,883	1,519,595,386	1,360,931,883	1,519,595,386
Rangpur division		3,873,694,935	3,919,016,439	3,873,694,935	3,919,016,439
Mymensingh division		2,884,664,650	3,110,369,210	2,884,664,650	3,110,369,210
		444,996,718,150	448,881,936,255	443,295,028,705	447,266,096,212

7.10 Business segment-wise concentration of loans and advances as per CL

Corporate		331,241,498,402	321,018,142,058	331,241,498,402	321,018,142,058
SME		20,110,016,226	26,189,159,060	20,110,016,226	26,189,159,060
Short term agri credit		1,500,553,192	4,384,526,016	1,500,553,192	4,384,526,016
Consumer (including staff)		20,103,670,664	16,787,466,866	20,103,670,664	16,787,466,866
Others		72,040,979,665	80,502,642,255	70,339,290,222	78,886,802,212
		444,996,718,150	448,881,936,255	443,295,028,706	447,266,096,212

7.11 Loans and advances including bills purchased and discounted as per CL

Continuous loan					
Consumer finance		15,867,097,366	14,486,846,861	15,867,097,366	14,486,846,861
Small and medium enterprise		10,832,668,813	14,461,090,350	10,832,668,813	14,461,090,350
Loans to BHs/MBs/SDs		-	19,942,414	-	19,942,414
Other continuous loans		140,487,882,115	140,980,775,133	138,786,192,671	139,364,935,090
		167,187,648,293	169,948,654,758	165,485,958,850	168,332,814,715
Demand loans					
Consumer finance		799,088	4,886,370	799,088	4,886,370
Small and medium enterprise		1,144,018,938	1,701,853,905	1,144,018,938	1,701,853,905
Other demand loans		19,752,401,642	25,492,510,708	19,752,401,642	25,492,510,708
		20,897,219,668	27,199,250,983	20,897,219,668	27,199,250,983
Term loan					
Consumer finance (including staff, other than HF)		2,508,612,336	2,295,733,642	2,508,612,336	2,295,733,642
Small and medium enterprise		8,133,328,475	10,026,214,803	8,133,328,475	10,026,214,803
Housing finance (HF)		71,360,633,469	78,866,862,107	71,360,633,469	78,866,862,107
Other fixed term loan		173,408,722,715	156,160,693,945	173,408,722,715	156,160,693,945
		255,411,296,996	247,349,504,497	255,411,296,996	247,349,504,497

Amount in BDT

Particulars	Note	Group		Bank	
		31 December 2025	31 December 2024	31 December 2025	31 December 2024
Short term loan					
Short term agri credit		1,500,553,192	4,384,526,017	1,500,553,192	4,384,526,017
		444,996,718,150	448,881,936,255	443,295,028,705	447,266,096,212
7.12 Security/collateral-wise concentration of loans and advances including bills purchased and discounted					
Collateral of movable/immovable assets		371,873,423,945	358,829,923,531	371,873,423,945	358,829,923,531
Government guarantee		579,519,751	688,247,209	579,519,751	688,247,209
Export documents		24,950,815	425,906,686	24,950,815	425,906,686
Import documents		5,322,318,546	10,953,012,564	5,322,318,546	10,953,012,564
Fixed deposit receipts		33,787,172,611	34,278,044,333	33,787,172,611	34,278,044,333
Personal guarantee		28,001,213,730	26,883,487,052	28,001,213,730	26,883,487,052
Other securities		5,408,118,752	16,823,314,881	3,706,429,309	15,207,474,838
		444,996,718,150	448,881,936,255	443,295,028,705	447,266,096,212
7.13 Particulars of loans and advances					
i) Loans considered good in respect of which the Bank is fully secured				415,136,286,277	420,241,665,173
ii) Loans considered good for which the Bank holds no other security than the debtors' personal guarantee				157,528,699	140,943,988
iii) Loans considered good being secured by personal security of one or more persons in addition to the personal security of the debtors				28,001,213,730	26,883,487,052
iv) Loans adversely classified; provision not maintained there against				256,013,575,315	236,060,716,368
v) Loans due by directors or officers of the banking company or any of these either separately or jointly with any other persons.				1,025,967,638	898,186,285
vi) Loans due from companies or firms in which the directors of the banking company have interests as directors, partners or managing agents or in case of private companies as members;				-	-
vii) Maximum total amount of advances, including temporary advances made at any time during the year to directors or employees of the Bank or any of them either separately or jointly with any other person				1,037,431,074	955,206,550
viii) Maximum total amount of advances, including temporary advances granted during the year to the companies or firms in which the directors of the Bank are interested as directors, partners or managing agents or in the case of private companies as members				-	-
ix) Due from banking companies				-	-
x) a) Amount of classified loan on which interest has not been charged should be mentioned as follows:					
Increase/(decrease) in specific provision				(5,499,657,573)	2,734,400,000
Amount of loan written off				8,126,400,821	-
Amount recovered against the loans previously written off				244,272,281	180,180,575
b) Amount of provision kept against loans classified as bad/loss as at the Balance Sheet date				7,289,597,813	12,789,255,386
c) Amount of interest creditable to the interest suspense account				22,313,925,858	17,156,766,523
xi) Cumulative amount of written off loan:					
Opening balance				12,899,595,122	13,079,775,697
Amount written off during the year				8,126,400,821	-
Interest charged				-	-
Recovery from written-off during the year*				(244,272,281)	(180,180,575)
				20,781,723,662	12,899,595,122

* Recovery from written-off loans during the year include interest waiver of BDT 11.91 million [Y2024: Interest waiver BDT 63.16 million].

Amount in BDT

Particulars	Note	Group		Bank	
		31 December 2025	31 December 2024	31 December 2025	31 December 2024
7.14 Cumulative amount of written off loans for which law suits have been filed					
Opening balance		21,448,614,527		21,448,614,527	
Add: During the year		8,126,400,821		-	
		29,575,015,348		21,448,614,527	
Out of this cumulative amount of written-off loans, no suit could be filed for recovery of Tk. 43.8 million for becoming time barred.					
7.15 Classification of loans and advances					
Unclassified					
Standard		142,165,124,714		179,700,599,952	
Special mention account		28,624,556,690		21,709,368,952	
		170,789,681,403		201,409,968,904	
Classified					
Substandard		3,248,672,596		10,000,817,012	
Doubtful		4,203,158,798		9,116,497,125	
Bad/Loss		265,053,515,908		226,738,813,171	
		272,505,347,302		245,856,127,308	
		443,295,028,706		447,266,096,212	
7.16 Movements of classified loans and advances					
Opening balance		245,856,127,308		33,034,495,588	
Additions during the year		40,402,663,348		216,922,216,271	
Reduction during the year		(13,753,443,355)		(4,100,584,551)	
		272,505,347,302		245,856,127,308	
7.17 Disclosure of Document Verification System (DVS)					
As per Financial Reporting Council (FRC) letter no. 178/FRC/APR/2021/27(16) dated 07 December 2021 regarding compliance of BRPD Circular No. 04 dated 04 January 2021 as collection of Audited Financial Statements and Statutory Audit Report for loan sanction/renewal and BRPD Circular No. 35 dated 06 July 2021 as Financial Statements verified with the Document Verification System (DVS) of ICAB.					
Particular	Compliance of BRPD Circular No. 04		Compliance of BRPD Circular No. 35		
	Number	%	Number	%	
Complied file	262	99.24%	262	99.24%	
Total file	264		264		
7.18	In compliance with BRPD circular 06 dated 12 march 2024, IFIC has submitted a wilful defaulter report to Bangladesh Bank. As of 31 December 2025, Bank has identified and reported 314 borrowers as wilful defaulters, amounting to BDT 25,472.70 million.				
8 Bills purchased and discounted					
Payable in Bangladesh	8.1	10,010,564,847	15,441,372,479	10,010,564,847	15,441,372,479
Payable outside Bangladesh	8.1	91,326,047	5,220,000	91,326,047	5,220,000
		10,101,890,894	15,446,592,479	10,101,890,894	15,446,592,479
8.1 Bill purchased and discounted					
Payable in Bangladesh					
Inland documentary bill purchase (IDBP)		493,587,396	2,239,443,302	493,587,396	2,239,443,302
PIF-Payment against documents-cash		310,470,291	644,254,202	310,470,291	644,254,202
Payment against documents-EDF		3,574,424,251	6,225,221,028	3,574,424,251	6,225,221,028
PIF-Payment against documents-Others		5,367,428,121	6,332,453,947	5,367,428,121	6,332,453,947
Bill Discounted- UPAS		264,654,788	-	264,654,788	-
		10,010,564,847	15,441,372,479	10,010,564,847	15,441,372,479
Payable outside Bangladesh					
Foreign documentary bill purchase (FDBP)		91,326,047	5,220,000	91,326,047	5,220,000
		91,326,047	5,220,000	91,326,047	5,220,000
		10,101,890,894	15,446,592,479	10,101,890,894	15,446,592,479

Amount in BDT

Particulars	Note	Group		Bank	
		31 December 2025	31 December 2024	31 December 2025	31 December 2024
8.2 Residual maturity grouping of bill purchased and discounted					
On demand		5,699,726,954	6,698,164,253	5,699,726,954	6,698,164,253
Up to 1 month		368,977,590	2,506,071,240	368,977,590	2,506,071,240
Over 1 month but not more than 3 months		1,434,912,127	3,618,355,846	1,434,912,127	3,618,355,846
Over 3 months but not more than 6 months		2,598,274,223	2,624,001,140	2,598,274,223	2,624,001,140
Over 6 months		-	-	-	-
		10,101,890,894	15,446,592,479	10,101,890,894	15,446,592,479
9 Fixed assets including premises, furniture and fixtures					
Cost/revalued:					
Land		2,536,305,059	2,536,305,059	2,536,305,059	2,536,305,059
Buildings and premises		1,902,617,204	1,902,617,204	1,902,617,204	1,902,617,204
Furniture & Fixture		762,707,656	787,017,961	760,996,833	785,694,068
IT Equipment		2,932,814,783	2,143,541,162	2,918,641,429	2,129,657,728
Electrical Equipment		1,525,798,352	1,853,935,826	1,522,195,032	1,851,085,646
Office Equipment		486,416,915	598,955,433	486,416,915	598,955,433
Leasehold Improvement		1,697,111,287	1,672,087,433	1,678,406,406	1,655,859,015
Vehicles		241,424,716	257,228,912	241,424,716	257,228,912
Software		2,419,207,158	2,358,211,554	2,415,461,438	2,354,855,501
		14,504,403,131	14,109,900,544	14,462,465,032	14,072,258,566
Right of Use Assets		3,094,213,524	2,455,279,248	3,035,849,579	2,409,260,759
		17,598,616,655	16,565,179,792	17,498,314,611	16,481,519,325
Capital work in progress		2,352,501	45,408,924	2,352,501	45,408,924
		17,600,969,156	16,610,588,716	17,500,667,112	16,526,928,249
Less: Accumulated depreciation		7,986,477,487	6,604,949,968	7,920,942,269	6,548,645,990
Written down value		9,614,491,669	10,005,638,748	9,579,724,843	9,978,282,259
* Details of fixed assets [solo basis] are shown in "Annexure-D"					
10 Other assets					
Stationery and stamps		95,447,783	103,098,019	95,447,783	103,098,019
Suspense account	10.1	2,863,108,575	1,820,710,915	2,855,905,007	1,818,065,386
Advance, deposit and prepayments	10.2	676,746,424	678,870,987	673,785,271	675,020,989
Accrued interest & other income receivable	10.3	1,506,728,353	1,397,554,060	1,495,031,517	1,371,533,242
Advance income tax (net off Provision)	10.4	476,529,289	143,222,521	387,016,963	88,200,868
Investment in subsidiaries	10.5	-	-	2,629,975,999	2,629,975,999
Deferred tax assets	10.6	3,036,486,997	4,678,137,482	3,034,097,287	4,676,439,023
Others receivable		51,686,699	60,761,201	51,412,407	59,067,209
		8,706,734,120	8,882,355,186	11,222,672,234	11,421,400,735
10.1 Suspense account					
Advance against bills, new branches		1,271,600	5,308,151	1,271,600	5,308,151
Advance against TA / DA		260,000	765,600	260,000	765,600
Law charges		587,196,078	479,807,377	587,196,078	479,807,377
Sanchaypatra paid		-	1,924,828	-	1,924,828
Wage earners development bond paid		2,644,441	1,336,000	2,644,441	1,336,000
Sundry debtors		105,602,223	40,248,232	98,398,655	37,602,703
Cash incentive audit fees		-	57,500	-	57,500
Cash incentive for remittance		106,422,377	41,606	106,422,377	41,606
Payment gateway receivable		2,059,473,380	1,278,602,421	2,059,473,380	1,278,602,421
		2,863,108,575	1,820,710,915	2,855,905,007	1,818,065,386

Amount in BDT

Particulars	Note	Group		Bank	
		31 December 2025	31 December 2024	31 December 2025	31 December 2024
10.2 Advance, deposit and prepayments					
Rent		200,037,784	283,208,145	199,090,522	281,705,369
Security deposit including demand note		5,470,572	5,520,572	5,470,572	5,520,572
Car purchase scheme		201,221,963	177,668,982	199,308,072	175,321,759
Exchange house company		13,739,478	8,810,629	13,739,478	8,810,629
Protested bills		115,567,634	99,718,078	115,567,634	99,718,078
Supplier		140,708,993	103,944,581	140,608,993	103,944,581
		676,746,424	678,870,987	673,785,271	675,020,989
10.3 Accrued interest & other income receivable					
Treasury bonds and bills		1,013,150,793	936,511,557	1,013,150,793	936,511,557
Receivables from Government		41,272,375	41,272,375	41,272,375	41,272,375
Receivables from BB Stimulus Package		25,886,805	27,038,886	25,886,805	27,038,886
Dividend & profit receivable		321,775,430	285,403,075	310,078,594	259,382,257
Term and call placement		104,642,950	107,328,167	104,642,950	107,328,167
		1,506,728,353	1,397,554,060	1,495,031,517	1,371,533,242
10.4 Advance income tax (net off Provision)					
Advance income tax	10.4.1	11,871,948,980	11,185,997,939	11,188,834,861	10,570,018,766
Less: Provision for tax	10.4.2	11,395,419,691	11,042,775,418	10,801,817,898	10,481,817,898
		476,529,289	143,222,521	387,016,963	88,200,868
10.4.1 Advance income tax					
Opening balance on 1 January		11,185,997,939	9,410,152,415	10,570,018,766	8,888,013,347
Add: Payment made during the year		685,951,041	1,775,845,523	618,816,095	1,682,005,419
Closing balance		11,871,948,980	11,185,997,939	11,188,834,861	10,570,018,766
10.4.2 Provision for tax					
Provision held at the beginning of the year		11,042,775,418	10,792,037,801	10,481,817,898	10,273,345,834
Provision made during the year		352,644,273	342,265,552	320,000,000	300,000,000
		11,395,419,691	11,134,303,354	10,801,817,898	10,573,345,834
Less: Settlement of tax on stock dividend		-	(91,527,936)	-	(91,527,936)
		11,395,419,691	11,042,775,418	10,801,817,898	10,481,817,898
10.5 Investment in subsidiaries					
IFIC Securities Limited				2,199,994,000	2,199,994,000
IFIC Investment Limited				399,994,000	399,994,000
IFIC Money Transfer (UK) Limited				29,987,999	29,987,999
				2,629,975,999	2,629,975,999
10.6 Deferred tax assets					
Deferred tax assets have been recognized and measured as per <i>International Accounting Standards 12: Income Taxes</i> and BRPD Circular no. 11, dated 12 December 2011 based on the temporary difference in the carrying amount of the assets and liabilities in the financial statements and its tax base. Calculation of deferred tax assets is as follows:					
Deferred tax assets				3,018,349,579	4,824,715,583
Deferred tax liabilities				15,747,708	(148,276,561)
Deferred tax assets/(liabilities)				3,034,097,287	4,676,439,023
i) Deferred tax on provision for classified loans and advances					
Carrying amount				7,928,505,253	12,789,255,386
Tax base				-	-
Deductible/(taxable) temporary difference				7,928,505,253	12,789,255,386
Tax rate				37.50%	37.50%
Closing deferred tax assets/(liabilities)				2,973,189,470	4,795,970,770
Opening deferred tax assets/(liabilities)				4,795,970,770	3,081,770,770
Deferred tax (expense)/income (A)				(1,822,781,300)	1,714,200,000

Amount in BDT

Particulars	Note	Group		Bank	
		31 December 2025	31 December 2024	31 December 2025	31 December 2024
ii) Deferred tax on fixed assets					
Carrying amount				5,188,424,334	5,888,642,159
Tax base				5,295,432,383	5,558,252,160
Temporary difference				(107,008,049)	330,389,999
Tax rate				37.50%	37.50%
Closing deferred tax assets/(liabilities)				40,128,019	(123,896,250)
Opening deferred tax assets/(liabilities)				(123,896,250)	(213,803,489)
Deferred tax (expense)/income (B)				164,024,269	89,907,239
iii) Deferred tax on leased assets					
Right-of-Use Assets				1,863,904,931	1,510,024,510
Less: Lease Liabilities				(1,841,792,341)	(1,462,531,535)
Carrying amount				22,112,590	47,492,975
Tax base				142,539,547	124,145,811
Temporary difference				120,426,958	76,652,836
Tax rate				37.50%	37.50%
Closing deferred tax assets/(liabilities)				45,160,109	28,744,813
Opening deferred tax assets/(liabilities)				28,744,813	18,619,030
Deferred tax (expense)/income (C)				16,415,296	10,125,783
Deferred tax (expense)/income (A+B+C)				(1,642,341,735)	1,814,233,022
iv) Deferred tax on land revaluation surplus					
Carrying amount				248,495,500	248,495,500
Tax base				-	-
Temporary difference				(248,495,500)	(248,495,500)
Tax rate				6% , 8%	6% , 8%
Closing deferred tax assets/(liabilities)				(24,380,311)	(24,380,311)
As per IAS 12: Income Taxes, deferred tax liability arises on revalued amount from non-depreciable assets i.e. Land measured using revaluation model as per IAS 16 reflecting the tax consequences of recovering the carrying amount through sale. Deferred tax liability arises on revalued land amount was deducted from revaluation surplus.					
* Tax rate on revalued amount of the property at Dilu Road, Dhaka and Manikganj is 8% and 6% respectively according to ITA 2023.					
11 Non-banking assets					
Income generating		-	-	-	-
Non-income generating	11.1	222,515,223	48,000,000	222,515,223	48,000,000
		222,515,223	48,000,000	222,515,223	48,000,000
11.1 Non-income generating					
Balance at the beginning of the year		48,000,000	48,000,000	48,000,000	48,000,000
Add: Addition during the year		174,515,223	-	174,515,223	-
		222,515,223	48,000,000	222,515,223	48,000,000
Non-banking assets represents through the verdict of honorable court under section 33(7) of the Artharin Adalat Act 2003, the Bank has recognised the property as Non-Banking Assets in the Books of Accounts on 29 August 2013.					
12 Borrowing from other banks, financial institutions and agents					
In Bangladesh	12.1	3,273,998,530	5,326,091,293	3,273,998,530	5,326,091,293
Outside Bangladesh		-	-	-	-
		3,273,998,530	5,326,091,293	3,273,998,530	5,326,091,293
12.1 In Bangladesh					
Short term borrowing					
Mercantile Bank PLC		700,000,000	-	700,000,000	-
		700,000,000	-	700,000,000	-

Amount in BDT

Particulars	Note	Group		Bank	
		31 December 2025	31 December 2024	31 December 2025	31 December 2024
Refinance from Bangladesh Bank					
Export Development Fund (EDF)		1,735,235,187	3,547,509,677	1,735,235,187	3,547,509,677
Small and Medium Enterprise (SME)		838,763,343	1,411,431,616	838,763,343	1,411,431,616
Pre Shipment Credit		-	367,150,000	-	367,150,000
		2,573,998,530	5,326,091,293	2,573,998,530	5,326,091,293
		3,273,998,530	5,326,091,293	3,273,998,530	5,326,091,293
12.2 Secured and unsecured borrowing from other banks, financial institutions and agents					
Secured borrowing		-	-	-	-
Unsecured borrowing		3,273,998,530	5,326,091,293	3,273,998,530	5,326,091,293
		3,273,998,530	5,326,091,293	3,273,998,530	5,326,091,293
12.3 Maturity grouping of borrowing from other banks, financial institutions and agents					
Payable					
On demand		764,467,060	17,657,917	764,467,060	17,657,917
Up to 1 month		130,601,903	897,022,082	130,601,903	897,022,082
Over 1 month but not more than 3 months		572,138,077	777,736,056	572,138,077	777,736,056
Over 3 months but not more than 1 year		1,342,434,524	2,877,876,455	1,342,434,524	2,877,876,455
Over 1 year but not more than 5 years		464,356,967	755,798,783	464,356,967	755,798,783
Over 5 years		-	-	-	-
		3,273,998,530	5,326,091,293	3,273,998,530	5,326,091,293
13 Subordinated debt					
Institution wise subscription, redemption, and outstanding amount of the Principal of the Bond are as follows:					
Subscribers		Subscribed Amount	Redemption of Principal	Outstanding 31 December 2025	Outstanding 31 December 2024
IFIC Bank 2 nd Subordinated debt		5,000,000,000	2,000,000,000	3,000,000,000	4,000,000,000
IFIC Bank 3 rd Subordinated debt		5,000,000,000	1,000,000,000	4,000,000,000	5,000,000,000
		10,000,000,000	3,000,000,000	7,000,000,000	9,000,000,000
IFIC Bank 2nd Subordinated debt: The Bank issued 2nd Non-Convertible, Redeemable, Unsecured Floating Rate Subordinated Bond of BDT 5,000,000,000 with approval of Bangladesh Bank vide letter no. BRPD(BFIS)661/14B(P)/2021-4427 dated 30 May 2021 and Bangladesh Securities and Exchange Commission vide letter no. BSEC/CI/DS-144/2021/442 dated 30 June 2021. The bond was fully subscribed on 14 September 2021. The tenure of the bond is 7 years and will be fully redeemed in the year 2028.					
IFIC Bank 3rd Subordinated debt: The Bank issued 3rd Non-Convertible, Redeemable, Unsecured Floating Rate Subordinated Bond of BDT 5,000,000,000 with approval of Bangladesh Bank vide letter no. BRPD(BS)661/14B(P)/2021-12309 dated 28 December 2021 and Bangladesh Securities and Exchange Commission vide letter no. BSEC/CI/DS-180/2021/838 dated 1 June 2022. The bond was fully subscribed on 29 September 2022. The tenure of the bond is 7 years and will be fully redeemed in the year 2029.					
14 Deposits and other accounts					
Current deposit and other accounts	14.1	140,250,197,331	131,730,427,943	140,281,066,065	131,914,611,486
Bills payable	14.2	1,922,660,552	2,440,291,895	1,922,660,552	2,440,291,895
Savings bank deposits	14.3	20,094,233,611	20,501,483,344	20,094,233,611	20,501,483,344
Fixed deposits	14.4	354,757,356,212	319,735,435,167	354,863,993,977	319,735,625,610
		517,024,447,706	474,407,638,349	517,161,954,205	474,592,012,335
14.1 Current deposit and other accounts					
Current accounts		25,576,658,207	24,585,967,281	25,607,526,941	24,729,716,715
Current accounts (OBU)		122,295	120,000	122,295	120,000
IFIC AAMAR account		93,517,034,870	89,073,032,575	93,517,034,870	89,073,032,575
IFIC Shohoj Account		10,847,569,168	7,439,992,697	10,847,569,168	7,439,992,697
Foreign currency deposit		315,747,660	507,426,049	315,747,660	547,860,158
Resident foreign currency deposit		87,398,799	81,603,740	87,398,799	81,603,740
Exporters foreign currency account		4,990,535,494	5,984,841,604	4,990,535,494	5,984,841,604
Margin on letters of credit		1,140,197,991	1,355,564,903	1,140,197,991	1,355,564,903

Amount in BDT

Particulars	Note	Group		Bank	
		31 December 2025	31 December 2024	31 December 2025	31 December 2024
Margin on letters of guarantee		355,489,496	365,139,356	355,489,496	365,139,356
Sundry deposit	14.1.1	3,408,330,265	2,331,192,479	3,408,330,265	2,331,192,479
		140,239,084,245	131,724,880,684	140,269,952,979	131,909,064,227
AL-Wadeeah Current Account		11,113,086	5,547,259	11,113,086	5,547,259
		140,250,197,331	131,730,427,943	140,281,066,065	131,914,611,486
14.1.1 Sundry deposit					
Sundry creditor		42,951,191	56,662,138	42,951,191	56,662,138
Lease deposit		8,970,337	8,970,337	8,970,337	8,970,337
Risk fund-lease, CCS & others		101,523	101,523	101,523	101,523
Clearing collection		32,868,172	17,969,597	32,868,172	17,969,597
Card deposit		3,054,297,847	2,046,508,752	3,054,297,847	2,046,508,752
FDD issued but not presented		13,596,339	13,596,339	13,596,339	13,596,339
Key deposit		9,584,300	8,704,600	9,584,300	8,704,600
Other sundry deposits		245,960,556	178,679,193	245,960,556	178,679,193
		3,408,330,265	2,331,192,479	3,408,330,265	2,331,192,479
14.2 Bills payable					
Payment order		1,916,349,427	2,433,906,971	1,916,349,427	2,433,906,971
Demand draft		4,448,362	4,522,161	4,448,362	4,522,161
Security deposit receipt		1,862,763	1,862,763	1,862,763	1,862,763
		1,922,660,552	2,440,291,895	1,922,660,552	2,440,291,895
14.3 Savings bank deposit					
Savings account		16,593,064,356	16,908,515,306	16,593,064,356	16,908,515,306
Super savings plus		2,226,899,174	2,404,219,007	2,226,899,174	2,404,219,007
Payroll savings		297,791,400	291,396,428	297,791,400	291,396,428
Sanchita-female savings		672,710,069	703,124,948	672,710,069	703,124,948
Interest payable on savings deposit		6,202,236	7,293,441	6,202,236	7,293,441
		19,796,667,235	20,314,549,130	19,796,667,235	20,314,549,130
Mudaraba-Savings Account		297,566,376	186,934,214	297,566,376	186,934,214
		20,094,233,611	20,501,483,344	20,094,233,611	20,501,483,344
14.4 Fixed deposit					
Special notice deposit (SND)		12,965,233,343	16,411,458,351	12,965,428,408	16,411,648,794
Term deposit	14.4.1	317,682,494,204	284,377,977,568	317,788,936,904	284,377,977,568
Recurring deposit	14.4.2	22,999,868,798	18,060,331,407	22,999,868,798	18,060,331,407
Non resident foreign currency deposit (NFCD)		111,873,848	79,835,546	111,873,848	79,835,546
Export retention quota (ERQ)		997,886,019	805,832,295	997,886,019	805,832,295
		354,757,356,212	319,735,435,167	354,863,993,977	319,735,625,610
14.4.1 Term deposit					
Fixed deposits		175,447,137,602	179,775,309,768	175,553,580,302	179,775,309,768
Double return deposit scheme		31,823,454,408	23,791,956,328	31,823,454,408	23,791,956,328
Term deposit (OBU)		8,947,515	8,197,650	8,947,515	8,197,650
Three years deposit plus		4,263,683	4,263,683	4,263,683	4,263,683
Monthly income scheme		97,496,388,623	72,486,035,481	97,496,388,623	72,486,035,481
Monthly income scheme - Arjon		563,051,415	582,465,760	563,051,415	582,465,760
Interest payable on term deposit		11,237,910,524	7,184,711,628	11,237,910,524	7,184,711,628
		316,581,153,770	283,832,940,298	316,687,596,470	283,832,940,298
Mudaraba Term Deposit		576,995,764	299,147,270	576,995,764	299,147,270
Mudaraba Mashik Munafa		524,344,670	245,890,000	524,344,670	245,890,000
		317,682,494,204	284,377,977,568	317,788,936,904	284,377,977,568

Amount in BDT

Particulars	Note	Group		Bank	
		31 December 2025	31 December 2024	31 December 2025	31 December 2024
14.4.2 Recurring deposit					
Pension savings scheme (PSS)		1,205,853,747	1,804,791,032	1,205,853,747	1,804,791,032
Pension savings scheme - Joma		11,246,240	8,106,639	11,246,240	8,106,639
Flexi DPS - Freedom		528,302,556	798,742,077	528,302,556	798,742,077
Millionaire dream plan		104,036,473	151,936,554	104,036,473	151,936,554
School savings plan		9,534,661	10,963,377	9,534,661	10,963,377
IFIC Aamar Bhubishawt		20,292,679,987	14,710,742,645	20,292,679,987	14,710,742,645
Interest payable on recurring deposit		812,722,026	571,054,583	812,722,026	571,054,583
		22,964,375,690	18,056,336,907	22,964,375,690	18,056,336,907
Mudaraba Aamar Bhubiswat		35,493,108	3,994,500	35,493,108	3,994,500
		22,999,868,798	18,060,331,407	22,999,868,798	18,060,331,407
14.5 Deposit and other accounts of the banks					
Deposit from banks		52,283,180	50,726,153	52,283,180	50,726,153
Deposit in OBU		9,069,810	8,317,650	9,069,810	8,317,650
Unclaimed dividend account	14.6	4,999,840	5,098,009	4,999,840	5,098,009
Deposit in Islamic Banking		1,463,815,289	749,442,200	1,463,815,289	749,442,200
Deposit from customers		515,494,279,587	473,594,054,337	515,631,786,086	473,778,428,322
		517,024,447,706	474,407,638,349	517,161,954,205	474,592,012,335
14.6 Unclaimed dividend account					
Less than 3 years		4,999,840	5,098,009	4,999,840	5,098,009
More than 3 years		-	-	-	-
More than 4 years		-	-	-	-
More than 5 years & above		-	-	-	-
		4,999,840	5,098,009	4,999,840	5,098,009
Unclaimed or undistributed dividend amounting BDT 7,677,503.50 has been transferred to the Capital Market Stabilization Fund (CMSF) as per the notification: SEC/SRMIC/165-2020/part-1/166 dated 06 July 2021 issued by the Bangladesh Securities and Exchange Commission (BSEC).					
14.7 Payable on demand and time deposit					
Demand deposits					
Current deposits		135,345,984,514	127,678,340,763	135,377,048,313	127,862,714,749
Savings deposits		1,808,481,025	1,845,133,501	1,808,481,025	1,845,133,501
Sundry deposit		4,904,017,753	4,051,896,738	4,904,017,753	4,051,896,738
Bills payable		1,922,660,553	2,440,291,895	1,922,660,553	2,440,291,895
		143,981,143,845	136,015,662,897	144,012,207,644	136,200,036,883
Time deposits					
Savings deposits		18,285,752,586	18,656,349,844	18,285,752,586	18,656,349,844
Fixed deposits		318,896,290,545	285,415,581,963	319,002,733,245	285,415,581,963
Special notice deposits		12,965,428,408	16,411,648,794	12,965,428,408	16,411,648,794
Deposits under schemes		22,895,832,322	17,908,394,851	22,895,832,322	17,908,394,851
		373,043,303,861	338,391,975,452	373,149,746,561	338,391,975,452
		517,024,447,706	474,407,638,349	517,161,954,205	474,592,012,335
14.8 Sector-wise concentration of deposits and other accounts					
Government deposits		4,938,569,312	5,850,685,753	4,938,569,312	5,850,685,753
Other public sector		27,460,714,383	33,075,729,760	27,460,714,383	33,075,729,760
Deposit from banks		52,283,180	46,445,105	52,283,180	46,445,105
Foreign currency deposits		6,512,511,630	7,467,856,884	6,512,511,630	7,508,290,993
Private sectors		478,060,369,200	427,966,920,847	478,197,875,699	428,110,860,725
		517,024,447,706	474,407,638,349	517,161,954,205	474,592,012,335
14.9 Residual maturity grouping of deposits and other accounts					
Maturity grouping of deposit from banks					
On demand		-	-	-	-
Up to 1 month		52,283,180	50,726,153	52,283,180	50,726,153
Over 1 month but not more than 3 months		-	-	-	-
Over 3 months but not more than 1 year		-	-	-	-
Over 1 year but not more than 5 years		-	-	-	-
Over 5 years		-	-	-	-
		52,283,180	50,726,153	52,283,180	50,726,153

Amount in BDT

Particulars	Note	Group		Bank	
		31 December 2025	31 December 2024	31 December 2025	31 December 2024
Maturity grouping of deposit from customers excluding bills payable					
On demand		9,686,856,841	8,875,200,000	9,686,856,841	8,875,200,000
Up to 1 month		36,278,528,991	33,244,600,000	36,278,528,991	33,244,600,000
Over 1 month but not more than 3 months		106,460,239,577	97,557,100,000	106,460,239,577	97,557,100,000
Over 3 months but not more than 1 year		99,874,371,486	91,522,000,000	99,874,371,486	91,522,000,000
Over 1 year but not more than 5 years		157,602,395,502	144,422,300,000	157,602,395,502	144,422,300,000
Over 5 years		105,147,111,577	96,295,420,301	105,284,618,076	96,479,794,287
		515,049,503,974	471,916,620,301	515,187,010,473	472,100,994,287
Maturity grouping of bills payable					
On demand		192,243,057	244,000,000	192,243,057	244,000,000
Up to 1 month		576,807,960	732,100,000	576,807,960	732,100,000
Over 1 month but not more than 3 months		480,686,431	610,100,000	480,686,431	610,100,000
Over 3 months but not more than 1 year		288,364,586	366,000,000	288,364,586	366,000,000
Over 1 year but not more than 5 years		384,558,517	488,091,895	384,558,517	488,091,895
Over 5 years		-	-	-	-
		1,922,660,552	2,440,291,895	1,922,660,552	2,440,291,895
		517,024,447,706	474,407,638,349	517,161,954,205	474,592,012,335
15.0 Unclaimed deposits		26,718,501	72,409,233	26,718,501	72,409,233
As per Bank Company Act 1991 amended upto date, Section 35 and BB circular letter no. BRPD 10 dated 12 September 2018, if any money or valuable asset (except deposits from Government, minor or litigation) is unclaimed for ten years or above as of 31 December every year, a three months' notice will be given to depositors respective. Based on the response from the concerned depositors by following three months, amount will be paid to them otherwise unclaimed deposit will be deposited to Bangladesh Bank by 30 April 2026. Bank reported BDT 26,718,501 as 10 years and above unclaimed deposit amount as on 31 December 2025 (cut off basis) to Bangladesh Bank.					
15 Other liabilities					
Specific provision for classified loans	15.1	7,928,505,253	13,428,162,826	7,928,505,253	13,428,162,826
General provision for unclassified loans	15.2	2,292,095,528	2,369,956,653	2,005,717,448	2,098,817,448
Provision for loans and advance		10,220,600,781	15,798,119,479	9,934,222,701	15,526,980,274
Provision for off balance sheet items	15.3	1,192,041,154	1,192,041,154	1,192,041,154	1,192,041,154
Provision for diminution in value of investments	15.4	1,273,500,504	1,420,987,365	966,228,997	1,114,269,699
Provision for FDR in Bank & NBFIs	15.5	166,854,667	166,854,667	166,854,667	166,854,667
Provision for other assets	15.6	792,938,358	648,077,656	792,938,358	648,077,656
Provision for loans, investments and other assets		13,645,935,464	19,226,080,321	13,052,285,877	18,648,223,450
Interest suspense accounts	15.7	37,338,126,389	24,388,134,514	35,837,283,579	22,887,291,704
Provision for Non-banking Asset*		174,515,223	-	174,515,223	-
Start-up fund**		-	80,067,088	-	80,067,088
Climate risk fund		20,000,000	20,000,000	20,000,000	20,000,000
Lease Liability		1,876,796,034	1,489,660,602	1,841,792,341	1,462,531,535
Interest payable on borrowing and bond		445,584,499	557,821,394	445,584,499	557,821,394
Visa card payable		54,756,875	151,146,272	54,756,875	151,146,272
Accrued expenses		317,022,173	525,566,548	308,122,502	519,295,793
Withholding Tax payable to government ***		727,540,986	626,875,889	727,337,837	626,726,022
Withholding VAT payable to government ***		174,384,086	149,941,823	174,209,241	149,826,319
Excise duty payable to government ***		547,733,031	524,324,205	547,733,031	524,324,205
Payable against Govt. Bond & Sanchaypatra		43,168,230	13,897,785	43,168,230	13,897,785
Others		81,381,148	89,002,031	81,109,121	88,968,163
		55,446,944,138	47,842,518,472	53,307,898,356	45,730,119,730

* Bank recognised two Non-banking assets from write-off loan as per BRPD Circular no. 22 dated 20 September 2021.

** In line with the direction of SMESPD Circular no. 02 dated 09 July 2025, Bank transferred the start-up fund from other liability to Equity as on reporting date.

*** Subsequently deposited to government exchequer.

****Bangladesh Bank vide its letter no. BSD-10(21)/2026-424 dated 30 April 2026 allowed to finalize the Financial Statements of year 2025 without adjusting the provision of BDT 215,784.80 million against loan & advances including placement with AB Bank PLC.

Amount in BDT

Particulars	Note	Group		Bank	
		31 December 2025	31 December 2024	31 December 2025	31 December 2024
15.1 Specific provision for classified loans and advances					
Provision held at the beginning of the year		13,428,162,826	10,693,762,826	13,428,162,826	10,693,762,826
Less: Fully provided debts written off		(5,592,757,573)	-	(5,592,757,573)	-
Add: Recoveries of amounts previously written off		-	117,017,033	-	117,017,033
Add: Specific provision for the year	41	93,100,000	2,617,382,967	93,100,000	2,617,382,967
		7,928,505,253	13,428,162,826	7,928,505,253	13,428,162,826

15.1.1 Specific provision required for classified loans and advances

Status of loans and advances	Base for provision	Rate (%)	Required provision	
			31 December 2025	31 December 2024
Sub-standard-Cottage, Micro and Small	-	5%	-	11,071,940
Sub-standard- Short term agri. credit	-	5%	-	141,873
Sub-standard	948,250,739	20%	189,650,148	879,972,168
Doubtful- Short term agri. credit	-	5%	-	2,386,383
Doubtful-Cottage, Micro and Small	-	20%	-	28,385,803
Doubtful	1,364,962,318	50%	682,481,159	2,738,267,014
Bad/loss	219,237,371,290	100%	219,237,371,290	195,338,200,485
	221,550,584,347		220,109,502,597	198,998,425,666
Specific provision maintained (note-15.1)			7,928,505,253	13,428,162,826
Excess/(short)			(212,180,997,344)	(185,570,262,840)

**Bangladesh Bank vide its letter no. BSD-10(21)/2026-424 dated 30 April 2026 allowed to deferral facility against the provision shortfall .

15.2 General provision for un-classified loans & advances

Provision held at the beginning of the year		2,360,400,694	1,570,439,250	2,089,261,489	1,299,300,045
Transfer from Interest suspense		-	175,300,000	-	175,300,000
Provision made/(release) during the year	41	(77,861,125)	614,661,444	(93,100,000)	614,661,444
		2,282,539,569	2,360,400,694	1,996,161,489	2,089,261,489
Off-shore Banking Unit (OBU)					
Provision held at the beginning of the year		9,555,959	12,853,950	9,555,959	12,853,950
Provision made/(release) during the year	41	-	(3,297,991)	-	(3,297,991)
		9,555,959	9,555,959	9,555,959	9,555,959
		2,292,095,528	2,369,956,653	2,005,717,448	2,098,817,448

15.2.1 General provision required for un-classified loans and advances

Status of loans and advances	Base for provision	Rate (%)	Required provision	
			31 December 2025	31 December 2024
Standard				
Agricultural Credit (Other than Short Term)	1,090,709,991	1.00%	10,907,100	-
CMSME Financing (CT, MI, SE)	4,418,065,209	0.50%	22,090,326	-
CMSME Financing	4,385,004,412	1.00%	43,850,044	-
Consumer Financing (Other than Credit Card)	13,253,672,538	1.00%	132,536,725	-
Consumer Financing (Other than Housing Finance)	960,137,611	1.00%	9,601,376	-
Credit Card	88,855,939	1.00%	888,559	-
Housing Finance	38,624,726,249	1.00%	386,247,262	-
Industrial Credit	34,257,449,818	1.00%	342,574,498	-
Other Credit	21,016,470,037	1.00%	210,164,700	-
Service Sector Credit	8,568,667,619	1.00%	85,686,676	-
Short Term Agri. Credit	1,360,426,120	0.50%	6,802,131	-
Trade & Commerce Sector Credit	3,256,469,612	1.00%	32,564,696	-
	131,280,655,154		1,283,914,093	1,826,290,767

Amount in BDT

Particulars	Note	Group		Bank	
		31 December 2025	31 December 2024	31 December 2025	31 December 2024
Special Mention Account (SMA)					
Agricultural Credit (Other than Short Term)		182,098,325	5.00%	9,104,916	-
CMSME Financing (CT, MI, SE)		444,868,807	0.50%	2,224,344	-
CMSME Financing		1,271,687,068	5.00%	63,584,353	-
Consumer Financing (Other than Credit Card)		264,920,898	5.00%	13,246,045	-
Consumer Financing (Other than Housing Finance)		236,738,830	5.00%	11,836,942	-
Credit Card		5,182,000	5.00%	259,100	-
Housing Finance		15,696,416,962	5.00%	784,820,848	-
Industrial Credit		6,910,496,548	5.00%	345,524,827	-
Other Credit		3,028,825,031	5.00%	151,441,252	-
Service Sector Credit		237,193,916	5.00%	11,859,696	-
Short Term Agri. Credit		4,083,082	0.50%	20,415	-
Trade & Commerce Sector Credit		342,045,224	5.00%	17,102,261	-
		28,624,556,691		1,411,024,999	262,970,722
Off-shore banking unit					
Un-classified loans		668,507,213	1.00%	6,685,072	9,555,957
		668,507,213		6,685,072	9,555,957
				2,701,624,166	2,098,817,448
General provision maintained (note-15.2)				2,005,717,448	2,098,817,448
Excess/(short)				(695,906,718)	-

**Bangladesh Bank vide its letter no. BSD-10(21)/2026-424 dated 30 April 2026 allowed to deferral facility against the provision shortfall .

15.3 Provision for off-balance sheet

Provision held at the beginning of the year		1,192,041,154	492,670,005	1,192,041,154	492,670,005
Provision made/(release) during the year	41	-	699,371,149	-	699,371,149
		1,192,041,154	1,192,041,154	1,192,041,154	1,192,041,154

15.3.1 Provision required for off-balance sheet exposure

Status	Base for provision	Rate (%)	Required provision	
			31 December 2025	31 December 2024
Acceptances and endorsements	10,133,233,633	1.00%	101,332,336	133,609,728
Letters of guarantee *	15,842,952,253	1.00%	170,935,556	185,793,960
Guarantee to Aamar Bond	14,500,000,000	5.00%	725,000,000	725,000,000
Irrevocable letters of credit	10,897,120,560	0.50%	54,485,603	60,754,016
Overdue for 3-12 months	3,538,209,207	1.00%	35,382,092	10,766,816
Overdue for 12-24 months	398,078,540	2.00%	7,961,571	4,286,224
Overdue over 24 months	2,016,081,820	5.00%	100,804,091	71,830,410
Required provision			1,195,901,249	1,192,041,154
Provision maintained (note-15.4)			1,192,041,154	1,192,041,154
Excess/(short)			(3,860,095)	-

As per Bangladesh Bank instruction, BDT 537,544 and BDT 11,968,588 have been maintained as an additional provision against a letter of guarantee of M/s. Hannan Works and M/s ATCO International, respectively.

**Bangladesh Bank vide its letter no. BSD-10(21)/2026-424 dated 30 April 2026 allowed to deferral facility against the provision shortfall .

15.4 Provision for diminution in value of investments

Provision held at the beginning of the year		1,420,987,365	449,775,593	1,114,269,699	428,632,800
Provision made/(release) during the year	41	(147,486,861)	971,211,772	(148,040,702)	685,636,899
		1,273,500,504	1,420,987,365	966,228,997	1,114,269,699

15.5 Provision for FDR in Bank & NBFIs

Provision held at the beginning of the year		166,854,667	-	166,854,667	-
Provision made/(release) during the year	41	-	166,854,667	-	166,854,667
		166,854,667	166,854,667	166,854,667	166,854,667
Required provision		3,166,854,667	166,854,667	3,166,854,667	166,854,667
Excess/(short)		(3,000,000,000)	-	(3,000,000,000)	-

**Bangladesh Bank vide its letter no. BSD-10(21)/2026-424 dated 30 April 2026 allowed to deferral facility against the provision shortfall .

Amount in BDT

Particulars	Note	Group		Bank	
		31 December 2025	31 December 2024	31 December 2025	31 December 2024
15.6 Provision for other assets					
Provision held at the beginning of the year		648,077,656	550,127,282	648,077,656	550,127,282
Provision made/(release) during the year		144,860,702	97,950,374	144,860,702	97,950,374
		792,938,358	648,077,656	792,938,358	648,077,656
15.7.1 Particulars of required provision for other assets					
Status		Base for provision	Rate (%)	Required provision	
				31 December 2025	31 December 2024
Doubtful		178,595,712	50%	89,297,856	47,115,088
Bad Loss		703,640,502	100%	703,640,502	600,962,568
Required provision				792,938,358	648,077,656
Provision maintained (note-15.6)				792,938,358	648,077,656
Excess/(Short)				-	-
15.7 Interest suspense account					
Balance at the beginning of the year		24,388,134,514	11,899,279,629	22,887,291,704	10,398,436,819
Add: Amount transferred to interest suspense account		22,313,925,858	17,156,766,523	22,313,925,858	17,156,766,523
Less: Amount transferred to interest income account		(6,830,290,739)	(4,667,911,638)	(6,830,290,739)	(4,667,911,638)
Less: Amount written-off during the year		(2,533,643,245)	-	(2,533,643,245)	-
		37,338,126,389	24,388,134,514	35,837,283,579	22,887,291,704
16 Share Capital					
16.1 Authorized Capital					
4,000,000,000 ordinary shares of Taka 10 each		40,000,000,000	40,000,000,000	40,000,000,000	40,000,000,000
16.2 Issued, subscribed and fully paid up capital					
8,000,000 ordinary shares of Taka 10 each issued for cash		80,000,000	80,000,000	80,000,000	80,000,000
4,400,000 ordinary shares of Taka 10 each issued as rights share	16.2.1	44,000,000	44,000,000	44,000,000	44,000,000
563,821,907 ordinary shares of Taka 10 each issued as rights share	16.2.2	5,638,219,070	5,638,219,070	5,638,219,070	5,638,219,070
1,345,864,740 [Year 2024: 1,345,864,740] ordinary shares of Taka 10 each issued for bonus share		13,458,647,400	13,458,647,400	13,458,647,400	13,458,647,400
		19,220,866,470	19,220,866,470	19,220,866,470	19,220,866,470
16.2.1	The Bank raised paid-up capital of Tk. 44,000,000 through Rights Issue of 440,000 no. of ordinary shares at a ratio of 1R:2 i.e. one rights share for two existing share at par in the year 1989 which was completed in the month of January 1990, before change of denomination from Tk. 100 to Tk. 10 which was effected from 4 December 2011.				
16.2.2	The Bank raised paid-up capital of Tk. 5,638,219,070 through Rights Issue of 563,821,907 no. of ordinary shares at a ratio of 1R:1 i.e. one rights share for one existing share at par in the year 2017.				
16.3 Issued, subscribed and fully paid up Capital-Shareholders' Category					
1,292,630,997 [Year 2024: 1,292,630,997 ordinary shares of Taka 10 each fully paid held by the Sponsors, Directors, Institutions, Foreign investors & General Public.		12,926,309,970	12,926,309,970	12,926,309,970	12,926,309,970
629,455,650 [Year 2024: 629,455,650 ordinary shares of Taka 10 each fully paid held by the Government of the People's Republic of Bangladesh.		6,294,556,500	6,294,556,500	6,294,556,500	6,294,556,500
		19,220,866,470	19,220,866,470	19,220,866,470	19,220,866,470

Amount in BDT

Particulars	Note	Group		Bank	
		31 December 2025	31 December 2024	31 December 2025	31 December 2024

16.4 Shareholding by category

Category	31 December 2025			31 December 2024		
	No. of Share	%	Taka	No. of Share	%	Taka
Sponsors & Directors	-	-	-	-	-	-
Government (Director also)	629,455,650	32.75	6,294,556,500	629,455,650	32.75	6,294,556,500
Sub-Total	629,455,650	32.75	6,294,556,500	629,455,650	32.75	6,294,556,500
Institutions	395,482,965	20.57	3,954,829,650	402,182,503	20.92	4,021,825,030
Foreign investors	12,065,077	0.63	120,650,770	12,059,077	0.63	120,590,770
General investors	885,082,955	46.05	8,850,829,550	878,389,417	45.70	8,783,894,170
Sub-Total	1,292,630,997	67.25	12,926,309,970	1,292,630,997	67.25	12,926,309,970
Total	1,922,086,647	100.00	19,220,866,470	1,922,086,647	100.00	19,220,866,470

The Government is representing in the Board of the Bank by nomination 02 (Two) Directors and as such, Sponsors & Directors (including Government) are at present holding 32.75% shares of the Bank.

16.5 Distribution of paid up capital

Holding of share	31 December 2025			31 December 2024		
	No. of holder	Total shares	%	No. of holder	Total shares	%
1 to 500 shares	14,139	1,955,979	0.10	14,947	2,103,630	0.11
501 to 5,000 shares	20,312	41,441,866	2.16	22,723	46,077,253	2.40
5,001 to 10,000 shares	4,966	35,640,667	1.85	5,309	37,834,890	1.97
10,001 to 20,000 shares	3,911	55,273,258	2.88	4,138	57,656,228	3.00
20,001 to 30,000 shares	1,626	39,934,455	2.08	1,733	42,319,792	2.20
30,001 to 40,000 shares	865	30,111,072	1.57	895	31,099,286	1.62
40,001 to 50,000 shares	588	26,776,526	1.39	586	26,622,148	1.39
50,001 to 100,000 shares	1,249	88,833,134	4.62	1,310	91,093,470	4.74
100,001 to 1,000,000 shares	1,101	281,400,599	14.64	1,156	291,313,730	15.16
More than 1,000,000 shares	118	1,320,719,091	68.71	108	1,295,966,220	67.42
Total	48,875	1,922,086,647	100	52,905	1,922,086,647	100

16.6 Particulars of Directors

Sl.	Name of the Directors	Status	Holding %	Closing Position	Opening Position
1	Mr. Md. Mehmood Husain	Independent Director & Chairman	Nil	Nil	Nil
2	Mr. Md. Ebtadul Islam	Independent Director	Nil	Nil	Nil
3	Mr. Dr. Sajjad Zohir*	Independent Director	Nil	Nil	Nil
4	Mr. Kazi Md. Mahboob Kasem, FCA	Independent Director	Nil	Nil	Nil
5	Mr. Md. Golam Mostofa	Govt. nominated Director	32.75	629,455,650	629,455,650
6	Mr. Md Monzorul Haque	Govt. nominated Director			
7	Mr. Syed Mansur Mustafa	Managing Director	Nil	Nil	Nil

Bangladesh Bank reconstituted the Board of Directors vide its letter no. BRPD(BMMA)651/9(4)DA/2024-7826 dated 04 September 2024.

* Mr. Dr. Sajjad Zohir, Independent Director, resigned from the Board on 6 April 2025 which has subsequently accepted by Bangladesh Bank vide its letter no. BRPD(BMMA)651/9(4)DA/2025-5143 dated 24 April 2025.

16.7 Capital Adequacy Ratio (BASEL-III)

As per section 13(2) of the Banking Companies Act, 1991 (as amended to date), BRPD circular no. 18 dated 21 December 2014, the Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for banks in line with Basel-III) was issued and effective from 1 January 2015. Capital to Risk-weighted Asset Ratio (CRAR) is calculated as follows:

Common Equity Tier 1 (going-concern capital)**Common Equity Tier 1 Capital**

Paid-up capital	16.2	19,220,866,470	19,220,866,470	19,220,866,470	19,220,866,470
Statutory reserve	17	9,456,371,856	9,456,371,856	9,353,911,426	9,353,911,426
General reserve	18	155,071,397	155,071,397	155,071,397	155,071,397
Retained earnings	22	(19,709,160,590)	5,890,444,021	(23,459,752,743)	2,157,179,799
		9,123,149,133	34,722,753,744	5,270,096,550	30,887,029,092

Amount in BDT

Particulars	Note	Group		Bank	
		31 December 2025	31 December 2024	31 December 2025	31 December 2024
Less: Regulatory Adjustments:					
95% of deferred tax assets as per BB circular		2,824,529,997	4,556,172,232	2,824,529,997	4,556,172,232
Total Common Equity Tier 1 Capital		6,298,619,137	30,166,581,513	2,445,566,554	26,330,856,861
Additional Tier 1 Capital		-	-	-	-
Total Tier 1 Capital		6,298,619,137	30,166,581,513	2,445,566,554	26,330,856,861
Tier-2 (Gone-Concern Capital)					
General provision		3,484,136,682	3,561,997,807	3,197,758,602	3,290,858,602
Subordinated debt		5,000,000,000	7,000,000,000	5,000,000,000	7,000,000,000
Total Tier-2 Capital		8,484,136,682	10,561,997,807	8,197,758,602	10,290,858,602
Total Regulatory Capital (A)		14,782,755,819	40,728,579,319	10,643,325,156	36,621,715,463
Total assets including off-balance sheet items		635,336,351,023	623,096,632,946	629,450,098,509	617,310,540,023
Total risk-weighted Assets		602,809,985,754	511,377,782,426	586,315,480,839	503,831,669,166
Required capital @10.00% (B)		60,280,998,575	51,137,778,243	58,631,548,084	50,383,166,917
Total capital surplus/(Deficit) C=(A-B)		(45,498,242,756)	(10,409,198,924)	(47,988,222,929)	(13,761,451,455)
Capital to Risk-weighted Asset Ratio (CRAR):					
Common Equity Tier 1 to RWA		1.04%	5.90%	0.42%	5.23%
Tier - 1 Capital to RWA		1.04%	5.90%	0.42%	5.23%
Tier - 2 Capital to RWA		1.41%	2.07%	1.40%	2.04%
Capital to Risk-weighted Asset Ratio (CRAR)		2.45%	7.96%	1.82%	7.27%
Details computation of risk-weighted assets [solo basis] are shown in "Annexure - E"					
*Bangladesh Bank vide its letter no. BSD-10(21)/2026-424 dated 30 April 2026 allowed to finalize the Financial Statements of year 2025 without adjusting the provision of BDT 215,784.80 million against loan & advances including placement with AB Bank PLC.					
17 Statutory reserve					
Balance at the beginning of the year		9,456,371,856	9,418,446,509	9,353,911,426	9,353,911,426
Transferred from profit during the year		-	37,925,347	-	-
		9,456,371,856	9,456,371,856	9,353,911,426	9,353,911,426
18 General reserve		155,071,397	155,071,397	155,071,397	155,071,397
19 Start-up fund					
Balance at the beginning of the year		-	-	-	-
Transferred from other liability		80,067,088	-	80,067,088	-
		80,067,088	-	80,067,088	-
** In line with the direction of SMESPD Circular no. 02 dated 09 July 2025, Bank transferred the start-up fund from other liability to Equity as on reporting date.					
20 Revaluation reserve against securities					
HTM securities	20.1	4,309,268	4,321,071	4,309,268	4,321,071
HFT securities	20.2	165,634,872	15,900,000	165,634,872	15,900,000
		169,944,140	20,221,071	169,944,140	20,221,071
20.1 Revaluation reserve HTM securities					
Balance at the beginning of the year		4,321,071	42,733,190	4,321,071	42,733,190
Addition/(adjustment) during the year		(11,803)	(38,412,119)	(11,803)	(38,412,119)
		4,309,268	4,321,071	4,309,268	4,321,071
20.2 Revaluation reserve HFT securities					
Balance at the beginning of the year		15,900,000	930,539	15,900,000	930,539
Addition/(adjustment) during the year		149,734,872	14,969,461	149,734,872	14,969,461
		165,634,872	15,900,000	165,634,872	15,900,000
20.a Consolidated foreign currency translation reserve					
IFIC Money Transfer (UK) Limited		31,641,538	22,324,825	-	-
		31,641,538	22,324,825	-	-

Amount in BDT

Particulars	Note	Group		Bank	
		31 December 2025	31 December 2024	31 December 2025	31 December 2024
21 Revaluation reserve against fixed assets					
Balance at the beginning of the year		138,155,094	138,155,094	138,155,094	138,155,094
Addition during the year		-	-	-	-
		138,155,094	138,155,094	138,155,094	138,155,094
22 Surplus in profit and loss account					
Balance at the beginning of the year		-	-	2,157,179,799	4,097,137,707
Net profit/(loss) after tax for the year		-	-	(25,616,932,542)	(1,024,678,558)
Issue of bonus shares		-	-	-	(915,279,350)
		-	-	(23,459,752,743)	2,157,179,799
23 Non-controlling Interest (NCI)					
IFIC Securities Limited	23.1	9,435	9,279	-	-
IFIC Investment Limited	23.2	9,674	9,411	-	-
		19,109	18,690	-	-
23.1 NCI of IFIC Securities Limited					
Opening balance on 1 January		9,279	9,810	-	-
Add: Share of profit during the year		156	(531)	-	-
		9,435	9,279	-	-
23.2 NCI of IFIC Investment Limited					
Opening balance on 1 January		9,411	9,026	-	-
Add: Share of profit during the year		263	385	-	-
		9,674	9,411	-	-
24 Contingent liabilities					
Acceptances and endorsements	24.1	10,133,233,633	13,360,972,801	10,133,233,633	13,360,972,801
Letters of guarantee	24.2	15,842,952,253	17,328,792,718	15,842,952,253	17,328,792,718
Irrevocable Letters of credit	24.3	10,897,120,560	12,150,803,250	10,897,120,560	12,150,803,250
Bills for collection	24.4	6,174,678,099	8,776,342,639	6,174,678,099	8,776,342,639
		43,047,984,545	51,616,911,408	43,047,984,545	51,616,911,408
24.1 Acceptances and endorsements					
Back to back bills (local currency)		214,804,503	279,594,776	214,804,503	279,594,776
Back to back bills (foreign currency)		9,918,429,130	13,081,378,025	9,918,429,130	13,081,378,025
		10,133,233,633	13,360,972,801	10,133,233,633	13,360,972,801
24.2 Letters of guarantee					
Letters of guarantee (local currency)		15,562,216,936	17,111,835,451	15,562,216,936	17,111,835,451
Letters of guarantee (foreign currency)		280,735,317	216,957,267	280,735,317	216,957,267
		15,842,952,253	17,328,792,718	15,842,952,253	17,328,792,718
Money for which the bank is contingently liable in respect of guarantee issued favouring:					
Directors		-	-	-	-
Government		3,214,875,232	3,486,153,432	3,214,875,232	3,486,153,432
Banks and other financial institutions		10,656,491,197	1,678,208,116	10,656,491,197	1,678,208,116
Others		1,971,585,824	12,164,431,171	1,971,585,824	12,164,431,171
		15,842,952,253	17,328,792,718	15,842,952,253	17,328,792,718
24.3 Irrevocable letters of credit					
Letter of credit (LC) - cash sight		4,180,464,477	3,633,992,941	4,180,464,477	3,633,992,941
Letter of credit (LC) - back to back		6,688,474,522	8,491,361,658	6,688,474,522	8,491,361,658
Letter of credit (LC) - cash usance		28,181,561	25,448,651	28,181,561	25,448,651
		10,897,120,560	12,150,803,250	10,897,120,560	12,150,803,250
24.4 Bills for collection					
Inland bills collection		4,469,747	2,830,899	4,469,747	2,830,899
Inland documentary bills for collection		1,923,861,116	4,966,636,268	1,923,861,116	4,966,636,268
Foreign documentary bills for collection		4,246,347,236	3,806,875,472	4,246,347,236	3,806,875,472
		6,174,678,099	8,776,342,639	6,174,678,099	8,776,342,639

Notes to the Financial Statements
As at and for the year ended 31 December 2025

Amount in BDT

Particulars	Note	Group		Bank	
		2025	2024	2025	2024
25 Income statement					
Income					
Interest/profit, discount and similar income	26, 28	29,097,154,628	45,449,561,964	28,959,644,774	45,326,550,466
Dividend income	28	272,572,648	288,082,418	261,168,017	259,920,278
Fees, commission and brokerage	29.1	1,965,559,486	2,023,878,395	1,931,307,189	1,925,586,172
Gains less losses arising from dealing in securities	28	128,722,842	8,318,051	128,722,842	8,318,051
Gains less losses arising from investment securities	28.1	4,492,829	10,408,329	3,847,713	10,102,034
Gain less losses arising from dealing in foreign currencies	29	433,259,841	1,115,502,365	433,259,841	1,115,502,365
Other operating income	30	555,495,758	337,273,122	566,599,711	322,906,139
		32,457,258,031	49,233,024,643	32,284,550,087	48,968,885,505
Expenses					
Interest/profit, fee and commission	27	44,189,130,859	37,407,705,144	44,196,717,920	37,411,722,139
Losses on loan and advances		-	-	-	-
Administrative expenses	30-37	6,965,308,705	7,081,020,520	6,895,875,603	7,014,444,585
Other operating expenses	38, 39	3,247,487,483	3,211,039,628	3,197,058,967	3,163,351,580
Depreciation on banking assets	39	1,660,132,674	1,393,653,630	1,649,488,403	1,384,853,873
		56,062,059,721	49,093,418,921	55,939,140,894	48,974,372,177
Profit before provision		(23,604,801,689)	139,605,723	(23,654,590,807)	(5,486,672)
Profit and loss for the year 2025 has been calculated considering the deferral facility of BDT 215,784.80 million vide Bangladesh Bank letter no. BSD-10(21)/2026-424 dated 30 April 2026.					
26 Interest / investments income					
Conventional Banking					
Term loan-industrial		884,788,182	1,512,777,484	884,788,182	1,512,777,484
Term loan-Agricultural Loan		201,399,501	669,360,477	201,399,501	669,360,477
Term loan-consumer finance		131,413,003	153,355,187	131,413,003	153,355,187
Term loan-Housing Finance		8,169,901,029	9,647,004,488	8,169,901,029	9,647,004,488
Term loan-Transport loan		1,823,083	2,787,740	1,823,083	2,787,740
Term loan-Lease finance		4,733,634	6,912,021	4,733,634	6,912,021
Term loan-Foreign Currency (OBU)		57,569,909	85,569,458	57,569,909	85,569,458
Term loan-others		2,763,173,425	8,357,408,372	2,763,173,425	8,357,408,372
Overdrafts		5,185,205,175	14,167,974,151	5,489,327,224	14,453,525,991
Cash credit		1,006,976,739	1,602,036,430	1,006,976,739	1,602,036,430
Credit card		12,856,920	13,639,315	12,856,920	13,639,315
Demand loan		497,343,486	584,844,108	497,343,486	584,844,108
Loan general		168,023	2,718,827	168,023	2,718,827
Loan against trust receipt (LTR)		124,841,777	112,704,319	124,841,777	112,704,319
Staff loan		38,599,489	36,232,861	38,599,489	36,232,861
Overdue interest		286,733,761	505,540,855	286,733,761	505,540,855
Interest on Margin Loan		109,288,528	80,534,758	-	-
Interest income from loans and advances		19,476,815,664	37,541,400,850	19,671,649,185	37,746,417,933
Inland documentary bill purchased (IDBP)		139,711,101	242,071,119	139,711,101	242,071,119
Payment against document (cash)		2,241,803	397,542	2,241,803	397,542

Amount in BDT

Particulars	Note	Group		Bank	
		2025	2024	2025	2024
Payment against document (forced)		184,921,639	54,014,482	184,921,639	54,014,482
Payment against document (EDF)		298,187,891	422,398,263	298,187,891	422,398,263
Payment against document (inland)		317,207,654	161,549,735	317,207,654	161,549,735
Payment against document (others)		784,885,579	819,414,844	784,885,579	819,414,844
Interest income from bills paid and discounted		1,727,155,667	1,699,845,985	1,727,155,667	1,699,845,985
Money at call on short notice		139,157,070	215,678,939	139,157,070	215,678,939
Balance held outside Bangladesh		34,730,770	58,005,867	34,730,770	58,005,867
Balance held inside Bangladesh		528,244,515	425,372,962	528,244,515	425,372,962
		21,906,103,686	39,940,304,603	22,100,937,207	40,145,321,686
IFIC Islamic Banking					
Investments income		1,116,612	-	1,116,612	-
		21,907,220,298	39,940,304,603	22,102,053,819	40,145,321,686
27 Interest paid / profit shared on deposits, borrowings etc.					
Interest paid / profit shared on deposits					
Conventional Banking					
Current deposit*		6,756,442,333	6,949,452,453	6,764,029,394	6,953,447,036
Saving bank deposit		355,376,821	450,694,418	355,376,821	450,694,418
Special notice deposit		591,973,374	650,947,014	591,973,374	650,969,426
Fixed deposit		18,888,309,881	17,698,336,136	18,888,309,881	17,698,336,136
Non resident FC deposit		21,585,462	10,959,816	21,585,462	10,959,816
Resident FC deposit		5,580,957	4,872,073	5,580,957	4,872,073
Pension savings scheme		1,449,830,034	1,108,019,971	1,449,830,034	1,108,019,971
Monthly income scheme		14,199,277,731	8,137,656,029	14,199,277,731	8,137,656,029
Foreign currency deposit		337,012	432,273	337,012	432,273
		42,268,713,605	35,011,370,183	42,276,300,666	35,015,387,178
IFIC Islamic Banking					
Mudaraba Savings		4,548,857	1,694,181	4,548,857	1,694,181
Mudaraba Special notice deposit		147,540	6,130	147,540	6,130
Mudaraba term deposit		43,881,393	8,784,277	43,881,393	8,784,277
Mudaraba monthly income scheme		53,141,827	6,480,935	53,141,827	6,480,935
		101,719,617	16,965,523	101,719,617	16,965,523
		42,370,433,222	35,028,335,706	42,378,020,283	35,032,352,701
* Interest on current deposit arised from interest bearing product "IFIC Aamar account", "IFIC Shohoj Account" and "IFIC Corporate Plus".					
Interest paid on borrowings					
Call borrowing		2,190,278	6,669,514	2,190,278	6,669,514
Term borrowing		1,361,111	2,409,722	1,361,111	2,409,722
Repurchase agreement (repo)		897,481,360	1,285,928,080	897,481,360	1,285,928,080
Bangladesh Bank- Refinance		23,889,376	43,257,694	23,889,376	43,257,694
Interest on subordinated bond		757,726,027	874,290,410	757,726,027	874,290,410
Bangladesh Bank- EDF		136,049,485	166,814,018	136,049,485	166,814,018
		1,818,697,637	2,379,369,438	1,818,697,637	2,379,369,438
		44,189,130,859	37,407,705,144	44,196,717,920	37,411,722,139

Amount in BDT

Particulars	Note	Group		Bank	
		2025	2024	2025	2024
28 Investment income					
Interest on Treasury bills and bonds		6,451,759,010	4,777,087,189	6,448,998,110	4,777,087,189
Interest on reverse repo		128,722,842	8,318,051	128,722,842	8,318,051
Profit on sukuk bond		618,652,746	620,699,007	293,642,901	294,614,157
Profit on Islamic Investment		55,938,011	1,773,973	55,938,011	1,773,973
Interest on perpetual bond		41,483,518	100,302,496	41,483,518	100,302,496
Interest on Zero Coupon Bond		22,101,045	9,394,695	17,528,415	7,450,965
Gain/(loss) on share sale	28.1	4,492,829	10,408,329	3,847,713	10,102,034
Dividend income - local		50,883,004	103,088,460	39,478,373	74,926,320
Dividend income - Foreign		221,689,644	184,993,958	221,689,644	184,993,958
		7,595,722,649	5,816,066,158	7,251,329,527	5,459,569,143
28.1 Gain from sale of shares of listed companies					
Gain on share sale		4,492,829	10,408,329	3,847,713	10,102,034
Less: Loss on sale of share		-	-	-	-
		4,492,829	10,408,329	3,847,713	10,102,034
29 Commission, exchange and brokerage					
Commission	29.1	1,949,135,843	1,993,208,095	1,931,307,189	1,925,586,172
Exchange gain/(loss)		433,259,841	1,115,502,365	433,259,841	1,115,502,365
Brokerage		16,423,643	30,670,300	-	-
		2,398,819,326	3,139,380,760	2,364,567,030	3,041,088,537
29.1 Commission					
Remittances (inland)		3,567,549	3,556,869	3,567,549	3,556,869
Remittances (foreign)		2,290,668	2,188,516	2,290,668	2,188,516
Letter of guarantee (LG)-local		33,611,113	86,132,823	33,611,113	86,132,823
Letter of credit (back to back)		350,515,402	382,586,200	350,515,402	382,586,200
Letter of credit (cash)		76,288,881	74,509,183	76,288,881	74,509,183
Letter of credit (others)		72,433,327	82,663,099	72,433,327	82,663,099
Local documentary bills collection (LDBC)		545,900	1,220,268	545,900	1,220,268
Inward foreign documentary bills collection (IFDB)		44,111,570	46,570,964	44,111,570	46,570,964
Add confirmation		8,105,392	14,509,253	8,105,392	14,509,253
Loan origination fees		31,151,133	38,037,407	31,151,133	38,037,407
Service charge on accounts		613,781,251	568,462,931	613,264,031	566,356,171
Fees and Commission-Cards		573,044,325	530,539,477	573,044,325	530,539,477
Sanchaypatra		248,629	44,832	248,629	44,832
Foreign correspondent charges		38,479,447	41,611,597	38,479,447	41,611,597
Negotiation against contract		8,584,448	684,251	8,584,448	684,251
Rebate from foreign correspondent		47,644,069	45,642,582	47,644,069	45,642,582
Auto Chalan System		26,430,518	7,269,538	26,430,518	7,269,538
Commission others		18,302,220	66,978,306	990,786	1,463,143
		1,949,135,843	1,993,208,095	1,931,307,189	1,925,586,172
30 Other operating income					
Locker rent		17,821,550	17,689,000	17,821,550	17,689,000
Cheque Book charge recovery		123,640,435	119,640,803	123,640,435	119,640,803
Gain/(loss) on sale of fixed assets	40.5	2,243,754	4,452,662	2,243,754	4,452,662
Recovery on written off advance		232,365,253	-	232,365,253	-
Miscellaneous earning		187,266,064	205,781,268	190,528,719	181,123,675
		563,337,057	347,563,733	566,599,711	322,906,139

Miscellaneous earnings includes BDT 9,198,969 (Y2025) and BDT 74,04,001 (Y2024) against forfeited amount returned from Provident Fund according to the Instruction of Financial Reporting Council [FRC] directives Dated 7 July 2020.

Amount in BDT

Particulars	Note	Group		Bank	
		2025	2024	2025	2024
31 Salary and allowances					
Basic salary		2,477,018,603	2,301,921,458	2,437,528,021	2,265,212,659
Other allowances		1,755,182,075	1,694,902,434	1,744,604,507	1,684,072,654
Bonus		447,326,204	420,224,111	444,752,458	418,138,777
Provident fund- Bank's contribution		229,144,459	202,486,676	229,144,459	202,486,676
Contribution to gratuity fund		190,000,000	344,048,293	190,000,000	344,048,293
		5,098,671,341	4,963,582,972	5,046,029,445	4,913,959,059
Total number of employees in the Bank for the year ended 31 December 2025 were 5,963 (Y2024: 5,735). Number of employees for the year ended 31 December 2025 who were paid remuneration less than Tk. 36,000 was nil (Y2024: nil).					
32 Rent, taxes, insurance, electricity etc.					
Rent paid		491,102,332	605,190,057	487,338,970	601,771,848
Rates & taxes		28,779,395	41,960,004	26,700,680	40,085,949
Insurance premium		437,774,715	395,979,106	437,567,283	395,798,387
Electricity & water		284,088,736	270,596,010	281,688,181	268,412,417
		1,241,745,178	1,313,725,177	1,233,295,114	1,306,068,601
Total office rent expenses for year ended 31 December 2025 are Tk. 1,025,068,510. Due to application of IFRS 16: Leases, Tk. 581,503,662 has been distributed as depreciation (Annexure-D) and interest expense (note 40). Required withholding tax and VAT on total rental expense have been deducted and deposited accordingly. Details are disclosed in Note 2.2.1.6.					
33 Legal expenses					
Legal expenses		3,783,630	3,312,199	2,264,026	2,091,898
Professional fees		7,136,656	18,202,517	6,093,562	16,131,299
		10,920,286	21,514,716	8,357,588	18,223,197
34 Postage, stamp, telecommunication etc.					
Postage expenses		31,325,183	32,980,731	31,325,183	32,980,731
Telephone		10,188,600	62,643,547	9,676,444	62,214,232
Internet and Communication facilities		230,826,327	194,928,950	229,803,877	193,977,775
		272,340,110	290,553,228	270,805,504	289,172,738
35 Stationery, printing, advertisement etc.					
Printing stationery		27,532,189	21,382,656	27,115,637	20,986,412
Security stationery		56,624,859	55,149,698	56,624,859	55,149,698
Petty stationery		78,554,918	105,446,695	78,554,918	105,446,695
Computer stationery		7,941,517	6,420,589	7,941,517	6,420,589
Advertisement and publicity		140,556,038	270,645,158	138,357,689	267,859,318
		311,209,520	459,044,795	308,594,620	455,862,712
36 Managing Director's salary					
Basic salary		12,600,000	15,936,202	12,600,000	15,936,202
House rent allowance		3,600,000	2,528,710	3,600,000	2,528,710
Provident fund- Bank's contribution		-	862,118	-	862,118
Other allowances		1,920,000	1,398,120	1,920,000	1,398,120
Festival bonus		2,100,000	3,323,144	2,100,000	3,323,144
		20,220,000	24,048,294	20,220,000	24,048,294
In addition to the above, the Managing Director was paid BDT 1,050,000 as LFA in Y2025 (Y2024: BDT 838,020).					
37 Directors' fees					
Meeting attendance fees		4,103,500	5,057,984	3,200,000	4,234,984
Independent Director remuneration		2,398,333	-	2,398,333	-
Sharia Supervisory Board		100,000	-	100,000	-
		6,601,833	5,057,984	5,698,333	4,234,984
Directors' fees and Independent Director remuneration is paid as BRPD Circular no. 02, dated 11 February 2024 and BRPD Circular no. 03, dated 14 February 2024.					

Amount in BDT

Particulars	Note	Group		Bank	
		2025	2024	2025	2024
38 Auditors' fees					
Statutory annual audit fees		3,600,436	3,493,353	2,875,000	2,875,000
		3,600,436	3,493,353	2,875,000	2,875,000
39 Depreciation and repair of bank's assets					
Depreciation					
Buildings and premises		47,045,580	47,174,472	47,045,580	47,174,472
Furniture & Fixture		58,635,537	58,364,294	58,486,683	58,236,614
IT Equipment		387,996,683	274,430,356	386,121,733	272,508,791
Electrical Equipment		141,101,365	174,865,711	140,728,659	174,524,504
Office equipment		83,495,770	79,598,535	83,495,770	79,598,535
Leasehold improvement		151,971,841	147,867,102	151,702,060	147,055,404
Vehicles		13,031,586	15,205,366	13,031,586	15,205,366
Software		270,623,875	202,056,627	270,623,875	202,056,627
		1,153,902,236	999,562,462	1,151,235,945	996,360,313
Right of Use Assets		506,230,437	394,091,168	498,252,458	388,493,560
		1,660,132,674	1,393,653,630	1,649,488,403	1,384,853,873
Repairs and maintenance					
Property maintenance and repairs		918,273,277	807,541,171	912,585,396	801,600,086
Vehicles maintenance and repairs		56,426,290	58,593,589	56,426,290	58,593,589
		974,699,567	866,134,760	969,011,686	860,193,675
		2,634,832,241	2,259,788,389	2,618,500,089	2,245,047,548
40 Other expenses					
Entertainment		78,509,589	118,893,259	77,881,408	118,385,805
Petrol, oil and lubricants	40.1	117,443,513	134,560,323	117,443,513	134,560,323
Training and internship	40.2	20,286,890	20,319,101	20,286,890	20,319,101
Traveling expenses	40.3	79,985,596	82,617,698	70,556,982	81,578,774
Outsourced service	40.4	651,105,077	652,271,089	650,924,807	652,047,716
Subscription and donation		10,465,326	23,016,785	9,515,298	22,231,123
Corporate Social Responsibility (CSR)		4,558,177	110,641,801	4,558,177	110,641,801
Books, newspapers and magazines, etc.		109,115	154,446	109,115	154,446
Interest on leased assets		86,559,610	64,370,086	83,251,204	62,057,669
NID verification charge		4,322,689	4,784,656	4,322,689	4,784,656
Reward and recognition		13,615,000	11,758,797	13,615,000	11,758,797
Uniforms and liveries		-	2,635,397	-	2,635,397
AGM and EGM expense		5,601,274	6,729,899	5,226,274	6,307,399
Business development		58,409,854	70,571,543	58,409,854	70,514,723
Crockeries		2,017,849	2,641,096	2,001,999	2,641,096
Security services		545,769,483	504,673,339	542,858,304	501,957,189
Bank charges and commission		38,652,319	43,998,742	14,724,338	17,437,744
Recovery and sales agent		5,073,278	2,807,252	5,073,278	2,807,252
Visa card expense		490,621,518	417,430,274	490,621,518	417,430,274
Branch Charge		13,734,243	13,627,080	13,734,243	13,627,080
Bond issue		1,376,560	2,229,375	1,376,560	2,229,375
Health & safety expense		10,818,433	7,829,654	10,818,433	7,829,654
Clean materials expense		17,944,412	16,015,635	17,939,046	16,015,635
Miscellaneous		15,808,110	30,327,543	12,798,350	23,204,877
		2,272,787,916	2,344,904,868	2,228,047,281	2,303,157,905
40.1 Petrol, oil and lubricants					
Petrol, oil and lubricants - pool car		69,245,507	80,935,762	69,245,507	80,935,762
Petrol, oil and lubricants - car purchase scheme		48,198,006	53,624,561	48,198,006	53,624,561
		117,443,513	134,560,323	117,443,513	134,560,323

Amount in BDT

Particulars	Note	Group		Bank	
		2025	2024	2025	2024
40.2	Training and internship expense includes daily allowance and traveling allowances.				
40.3	Traveling expense represents foreign and local travel which include daily allowances and traveling allowance.				
40.4 Casual and contractual service					
Driver salary - car purchase scheme		49,631,934	52,812,138	49,631,934	52,812,138
DSA salary and incentive		93,455,369	142,377,218	93,455,369	142,377,218
Cleaning & maintenance service		389,018,741	352,281,505	389,018,741	352,281,505
Manpower service		118,999,033	104,800,228	118,818,763	104,576,856
		651,105,077	652,271,089	650,924,807	652,047,716
40.5 Gain/ (loss) on sales of fixed assets					
Cost of fixed assets sold					
Furniture & Fixture		4,604,720	4,548,757	4,604,720	4,548,757
IT Equipment		13,318,955	17,126,973	13,318,955	17,126,973
Office equipment		2,488,307	22,987,962	2,488,307	22,987,962
Electrical Equipment		15,387,124	27,654,329	15,387,124	27,654,329
Leasehold improvement		4,617,980	11,409,576	4,617,980	11,409,576
Vehicles		15,827,036	3,631,600	15,827,036	3,631,600
Software		-	135,000	-	135,000
		56,244,122	87,494,197	56,244,122	87,494,197
Less : Accumulated depreciation					
Furniture & Fixture		3,998,135	4,404,330	3,998,135	4,404,330
IT Equipment		12,911,557	17,084,061	12,911,557	17,084,061
Office equipment		2,432,319	22,979,960	2,432,319	22,979,960
Electrical Equipment		14,071,337	26,382,707	14,071,337	26,382,707
Leasehold improvement		2,407,688	10,697,828	2,407,688	10,697,828
Vehicles		15,827,030	3,631,596	15,827,030	3,631,596
Software		-	134,997	-	134,997
		51,648,066	85,315,478	51,648,066	85,315,478
Written down value		4,596,056	2,178,719	4,596,056	2,178,719
Sale proceeds of above fixed assets		6,839,810	6,631,380	6,839,810	6,631,380
Gain / (loss) on sales of fixed assets		2,243,754	4,452,662	2,243,754	4,452,662
40.a Details of investment in associates - under equity method					
i) Oman Exchange LLC					
Opening balance		191,579,713	201,870,323	-	-
Add: Share of post acquisition profit/(loss) during the year		(7,841,299)	(10,290,611)	-	-
Closing balance		183,738,413	191,579,713	-	-
ii) Share of post acquisition profit during the year					
Oman Exchange LLC		(7,841,299)	(10,290,611)	-	-
		(7,841,299)	(10,290,611)	-	-

Amount in BDT

Particulars	Note	Group		Bank	
		2025	2024	2025	2024
41 Provision for loans, investments and other assets					
Specific provision	15.1	93,100,000	2,617,382,967	93,100,000	2,617,382,967
General provision	15.2	(93,100,000)	614,661,444	(93,100,000)	614,661,444
Provision for OBU	15.2	-	(3,297,991)	-	(3,297,991)
Special general provision COVID-19			(2,345,134,601)		(2,345,134,601)
Provision for OBS	15.3	-	699,371,149	-	699,371,149
Provision for loans and advances		-	1,582,982,968	-	1,582,982,968
Provision for investments	15.4	(132,247,986)	971,211,772	(148,040,702)	685,636,899
Provision for FDR in FI	15.5	-	166,854,667	-	166,854,667
Provision for other assets		148,040,702	97,950,374	148,040,702	97,950,374
		15,792,716	2,818,999,781	-	2,533,424,908
42 Provision for taxation					
Current tax		337,359,303	341,637,345	320,000,000	300,000,000
Deferred tax expense/(income)	42.1	1,641,650,484	(1,814,855,122)	1,642,341,735	(1,814,233,022)
		1,979,009,787	(1,473,217,777)	1,962,341,735	(1,514,233,022)
42.1 Deferred tax expense/(income)					
Deferred tax on provision for loans(CL)	10.6	1,822,781,300	(1,714,200,000)	1,822,781,300	(1,714,200,000)
Deferred tax on fixed assets	10.6	(164,715,520)	(90,529,339)	(164,024,269)	(89,907,239)
Deferred tax on leased assets	10.5	(16,415,296)	(10,125,783)	(16,415,296)	(10,125,783)
		1,641,650,484	(1,814,855,122)	1,642,341,735	(1,814,233,022)
43 Receipts from other operating activities					
Rent received		17,821,550	17,689,000	17,821,550	17,689,000
Other receipts		545,515,507	329,874,733	316,412,908	305,217,139
Capital gain/(loss)	28.1	4,492,829	10,408,329	3,847,713	10,102,034
		567,829,886	357,972,061	338,082,171	333,008,173
44 Payments for other operating activities					
Rent paid		1,028,831,872	1,028,739,197	1,025,068,510	1,025,320,989
Rates, taxes & utilities		28,779,395	41,960,004	26,700,680	40,085,949
Insurance premium		437,774,715	395,979,106	437,567,283	395,798,387
Electricity & water		284,088,736	270,596,010	281,688,181	268,412,417
Traveling expenses		79,985,596	82,617,698	70,556,982	81,578,774
Auditors' fees		3,600,436	3,493,353	2,875,000	2,875,000
Directors' fees		6,601,833	5,057,984	5,698,333	4,234,984
Legal expenses		10,920,286	21,514,716	8,357,588	18,223,197
Repairs and maintenance		974,699,567	866,134,760	969,011,686	860,193,675
Other expenses		1,311,152,152	1,408,696,760	1,280,172,934	1,371,287,913
		4,166,434,589	4,124,789,589	4,107,697,177	4,068,011,285
Closing accrued expenses		(279,093,378)	(465,098,736)	(270,193,707)	(458,827,981)
Opening accrued expenses		465,098,736	139,531,108	458,827,981	108,046,723
		4,352,439,946	3,799,221,962	4,296,331,451	3,717,230,027
45 (Increase)/decrease of other assets					
Stationery and stamps		95,447,783	103,098,019	95,447,783	103,098,019
Suspense account		2,863,108,575	1,820,710,915	2,855,905,007	1,818,065,386
Advance, deposit and prepayments		676,746,424	678,870,987	673,785,271	675,020,989
Receivable others		51,686,699	60,761,201	51,412,407	59,067,209
Closing other assets		3,686,989,481	2,663,441,123	3,676,550,468	2,655,251,603
Opening other assets		2,663,441,123	1,947,779,420	2,655,251,603	1,880,168,303
		(1,023,548,358)	(715,661,703)	(1,021,298,865)	(775,083,300)

Amount in BDT

Particulars	Note	Group		Bank	
		2025	2024	2025	2024
46 Increase/(decrease) of other liabilities					
Withholding Tax payable to government		727,540,986	626,875,889	727,337,837	626,726,022
Withholding VAT payable to government		174,384,086	149,941,823	174,209,241	149,826,319
Excise duty payable to government		547,733,031	524,324,205	547,733,031	524,324,205
Visa card payable		54,756,875	151,146,272	54,756,875	151,146,272
Climate risk fund		20,000,000	20,000,000	20,000,000	20,000,000
Payable against Govt. Bond & Sanchaypatra		43,168,230	13,897,785	43,168,230	13,897,785
Others		81,381,148	89,002,031	81,109,121	88,968,163
Closing other liabilities		1,648,964,357	1,575,188,005	1,648,314,335	1,574,888,766
Opening other liabilities		1,575,188,005	1,435,423,638	1,574,888,766	1,435,177,199
		73,776,352	139,764,367	73,425,569	139,711,567
47 Cash and cash equivalents					
Cash in hand		16,991,408,465	18,522,368,536	16,987,994,554	18,522,309,859
Balance with BB and its agent Bank (s)		31,312,640,305	28,825,226,868	31,312,640,305	28,825,226,868
Balance with other banks and FI		6,983,424,013	6,138,736,073	6,938,314,800	6,072,802,349
Prize Bonds		11,115,900	5,377,200	11,115,900	5,377,200
		55,298,588,683	53,491,708,677	55,250,065,559	53,425,716,276
48 Reconciliation of statement of cash flows from operating activities					
Net profit after taxation				(25,616,932,542)	(1,024,678,558)
Add/(less): Adjustment					
Depreciation on fixed asset				1,378,864,528	1,182,797,246
Amortization on software				270,623,875	202,056,627
Provision (tax)				1,962,341,735	(1,514,233,022)
Provision (loans and others)				-	2,533,424,908
Recovery of written off loans				-	117,017,033
Interest receivable				(123,498,275)	(125,220,392)
Interest payable on deposits				4,181,538,239	3,441,800,004
Bonus payable				-	(251,000,000)
Rent paid - lease adjustment				(537,729,540)	(423,549,141)
Accrued Expense				(211,173,292)	364,566,326
Interest on leased assets				83,251,204	62,057,669
				7,004,218,475	5,589,717,259
Changes in operating assets and liabilities					
Changes in loans & advances				11,259,122,131	(21,527,442,234)
Changes in deposit and other accounts				38,276,166,736	29,205,482,346
Changes of trading securities				(19,606,918,752)	(3,416,105,014)
Changes in other assets				(1,021,298,865)	(775,083,300)
Changes in other liabilities				73,425,569	139,711,567
				28,980,496,819	3,626,563,366
Income tax paid				(618,816,095)	(1,682,005,419)
Net cash flows from/(used in) operating activities				9,748,966,657	6,509,596,647
49 Number of ordinary shares outstanding					
Balance at the beginning of the year		1,922,086,647	1,830,558,712	1,922,086,647	1,830,558,712
Add: Bonus share issued		-	91,527,935	-	91,527,935
		1,922,086,647	1,922,086,647	1,922,086,647	1,922,086,647

Amount in BDT

Particulars	Note	Group		Bank	
		2025	2024	2025	2024
50 Earnings Per Share (EPS)*					
Net profit after tax		(25,599,604,192)	(1,206,176,281)	(25,616,932,542)	(1,024,678,558)
Number of ordinary shares outstanding		1,922,086,647	1,922,086,647	1,922,086,647	1,922,086,647
Earnings Per Share (EPS)		(13.32)	(0.63)	(13.33)	(0.53)

EPS is negative for the year 2025 as Bank incurred net loss due to deterioration in asset quality.

51 Net Operating Cash Flow per Share*					
Net cash flows from operating activities		9,728,393,199	6,682,045,118	9,748,966,657	6,509,596,647
Number of ordinary shares outstanding		1,922,086,647	1,922,086,647	1,922,086,647	1,922,086,647
Net Operating Cash Flow per Share		5.06	3.48	5.07	3.39

NOCFPS of the Bank as of 31 December 2025 is higher due to deposit growth.

52 Net Asset Value (NAV) per Share*					
Net assets value at the end of the year		9,542,976,102	34,903,473,424	5,658,262,872	31,045,405,257
Number of ordinary shares outstanding		1,922,086,647	1,922,086,647	1,922,086,647	1,922,086,647
Net Asset Value (NAV) per Share		4.96	18.16	2.94	16.15

NAV as of Y2025 is lower compared to Y2024 due to net loss of the Bank.

53 Events after the reporting period

No events were occurred after the reporting date that could affect the financial position of the Bank or required disclosure.

Balance with other Banks and Financial Institutions-Outside Bangladesh

as at 31 December 2025

Annexure-A

Name of the Bank and Financial Institutions	Account type	Currency type	31 December 2025			31 December 2024		
			FC amount	Conversion rate	Equivalent BDT	FC amount	Conversion rate	Equivalent BDT
AB Bank Ltd., Mumbai	CD	USD	850,530	122.30	104,015,936	337,534	120.00	40,504,079
Amana Bank, Sri Lanka	CD	USD	6,159	122.30	753,190	6,159	120.00	739,054
Citi Bank N.A. New York	CD	USD	291,180	122.30	35,609,933	635,848	120.00	76,301,701
Commerz Bank AG, Frankfurt	CD	USD	97,128	122.30	11,878,297	619,665	120.00	74,359,826
Commerz Bank AG, Frankfurt	CD	EUR	141,287	143.97	20,341,468	44,301	125.14	5,543,694
Zhejiang Chouzhou Bank, China	CD	CNY	3,600,275	17.46	62,845,685	3,725,126	16	61,247,781
Zhejiang Chouzhou Bank, China	CD	USD	193,928	122.30	23,716,524	104,352	120	12,522,209
Habib Bank, New York	CD	USD	929,086	122.30	113,622,972	523,193	120.00	62,783,208
Habib Bank AG, Zurich	CD	CHF	-	-	-	149,549	133.06	19,899,012
ICIC Bank Ltd., India	CD	USD	379,601	122.30	46,423,448	381,509	120.00	45,781,074
J.P. Morgan Chase Bank AG, Frankfurt	CD	EUR	59,361	143.97	8,546,311	11,993	125.14	1,500,800
J.P. Morgan Chase Bank, New York	CD	USD	782,394	122.30	95,683,153	1,252,206	120.00	150,264,706
J.P. Morgan Chase Bank, Sydney	CD	AUD	110,701	81.86	9,062,484	169,784	74.62	12,668,630
Mashreq Bank, PSC, India	CD	USD	126,956	122.30	15,526,136	83,904	120.00	10,068,484
Masreq Bank PSC, New York	CD	USD	3,959,987	122.30	484,288,149	698,487	120.00	83,818,489
MCB Bank Ltd, Pakistan	CD	USD	19,610	122.30	2,398,240	67,889	120.00	8,146,734
Nabil Bank Ltd., Nepal	CD	USD	26,650	122.30	3,259,127	26,650	120.00	3,197,956
Sonali Bank Limited, Kolkata	CD	USD	26,736	122.30	3,269,735	26,736	120.00	3,208,364
Standard Chartered Bank, New York	CD	USD	1,806,561	122.30	220,934,089	2,630,546	120.00	315,665,573
Standard Chartered Bank, Mumbai	CD	USD	854,304	122.30	104,477,473	276,981	120.00	33,237,732
Standard Chartered Bank, London	CD	GBP	365,007	165.25	60,315,827	151,640	150.97	22,892,475
Standard Chartered Bank, London	CD	USD	34,300	122.30	4,194,676	84,326	120.00	10,119,065
Standard Chartered Bank, Tokyo	CD	JPY	9,161,237	0.78	7,178,745	2,208,865	0.76	1,679,400
Wells Fargo Bank, New York	CD	USD	-	-	-	680,378	120.00	81,645,388
Total			23,822,978		1,438,341,597	14,897,623		1,137,795,434

Details of investment in shares

as at 31 December 2025

Annexure-B

Amount in BDT

Name of the Company	Face value	No. of share	Cost/share	Cost price	Mkt or NAV price/share	Total value	Gain/(loss)
Unquoted shares							
Karma Sangsthan Bank	100	200,000	100.00	20,000,000	113.18	22,635,154	2,635,154
Central Depository Bangladesh Limited	10	2,284,722	10.00	22,847,220	41.55	94,941,411	72,094,191
				42,847,220		117,576,565	74,729,345
Quoted shares							
Under General Fund							
Bangladesh Submarine Cable Company PLC	10	58,100	230.13	13,370,658	126.60	7,355,460	(6,015,198)
Beximco Limited	10	4,822,230	94.42	455,303,703	110.10	530,927,523	75,623,820
Beximco Pharmaceuticals Limited	10	3,040,600	105.26	320,041,062	102.10	310,445,260	(9,595,802)
British American Tobacco Bangladesh Company Limited	10	38,747	539.96	20,921,646	248.60	9,632,504	(11,289,142)
Doreen Power Generations and Systems Limited	10	106,400	67.34	7,164,891	27.80	2,957,920	(4,206,971)
Energypac Power Generation PLC	10	619,500	41.90	25,960,000	15.50	9,602,250	(16,357,750)
Fareast Life Insurance Company Limited	10	979,224	125.11	122,511,641	20.20	19,780,325	(102,731,316)
Grameen Phone Limited	10	60,000	331.51	19,890,792	257.90	15,474,000	(4,416,792)
IDLC Finance PLC.	10	620,800	66.70	41,406,364	35.70	22,162,560	(19,243,804)
Index Agro Industries Limited	10	12,600	99.01	1,247,551	65.30	822,780	(424,771)
Maksons Spinning Mills PLC.	10	150,000	26.69	4,003,965	4.80	720,000	(3,283,965)
Malek Spinning Mills PLC.	10	1,740,166	35.21	61,270,416	28.70	49,942,764	(11,327,652)
National Housing Finance PLC	10	5,817,801	6.71	39,010,000	22.50	130,900,523	91,890,523
Padma Oil PLC.	10	15,000	195.72	2,935,851	168.20	2,523,000	(412,851)
Power Grid Company of Bangladesh Limited	10	50,000	69.13	3,456,265	26.70	1,335,000	(2,121,265)
Renata PLC	10	30,495	1,259.45	38,406,822	391.80	11,947,941	(26,458,881)
Square Pharmaceuticals PLC.	10	1,879,500	218.40	410,479,863	198.60	373,268,700	(37,211,163)
Square Textiles PLC.	10	250,000	64.49	16,122,075	48.50	12,125,000	(3,997,075)
Summit Power Limited	10	208,545	49.92	10,411,536	12.30	2,565,104	(7,846,433)
The City Bank PLC	10	450,000	25.47	11,459,970	24.40	10,980,000	(479,970)
TITAS Gas Transmission and Distribution Company Limited	10	1,665,760	76.60	127,592,706	15.50	25,819,280	(101,773,426)
United Power Generation & Distribution Company Limited	10	30,000	250.23	7,506,972	116.10	3,483,000	(4,023,972)
Unique Hotel & Resorts PLC	10	200,000	105.15	21,029,385	38.20	7,640,000	(13,389,385)
Total				1,781,504,135		1,562,410,893	(219,093,242)
Under Special Fund as per BB DOS Circular number 1, dated 10 February 2020							
Beximco Pharmaceuticals Limited	10	7,371,650	106.05	781,737,625	102.10	752,645,465	(29,092,160)
Beximco Green-Sukuk Al Istisna'a	100	8,000,000	100.00	800,000,000	57.00	456,000,000	(344,000,000)
Total				1,581,737,625		1,208,645,465	(373,092,160)

Name of the Company	Face value	No. of share	Cost/share	Cost price	Mkt or NAV price/share	Total value	Gain/(loss)
Investment in bond/sukuk							
AB Bank Perpetual Bond	1,000	1,000,000	1,000.00	1,000,000,000	1,000.00	1,000,000,000	-
Beximco Green Sukuk	100	24,375,182	85.79	2,091,176,283	57.00	1,389,385,374	(701,790,909)
IFIC Guaranteed Sreepur Township Zero Coupon Bond	100,000	7,935	77,148.06	612,169,880	75,000.00	595,125,000	-
Total				3,703,346,163		2,984,510,374	(701,790,909)
Mutual funds							
IFIC Bank 1 st Mutual Fund	10	37,951,655	6.59	250,000,000	2.50	94,879,138	(155,120,863)
ICB Employee 1 st Mutual Fund	10	1,339,500	13.43	17,986,473	3.40	4,554,300	(13,432,173)
				267,986,473		99,433,438	(168,553,036)
Investment in overseas entity: In associate/joint venture							
Oman Exchange LLC		627,841	83.47	52,404,650	523.23	328,507,867	276,103,217
				52,404,650		328,507,867	276,103,217
Other investment in overseas entity							
MCB Bank Limited, Pakistan		175,508	2,064.34	362,307,872	165.00	28,959,677	(333,348,195)
Nabil Bank Limited, Nepal		21,017,264	108.87	2,288,252,563	535.86	11,262,380,959	8,974,128,396
Total Investment in overseas entity				2,702,965,088		11,619,848,503	8,640,780,200
Total				10,080,386,704		17,592,425,237	

Particulars	Cost price	Market value	Req. Provision
Shares			
Unquoted shares	42,847,220	117,576,565	
Quoted- general Fund	1,781,504,135	1,562,410,893	
Quoted- under special fund	1,581,737,625	1,208,645,465	
Investment in overseas entity: In associate/joint venture	52,404,650	328,507,867	
Investment in overseas entity: Nabil Bank Ltd.	2,288,252,563	11,262,380,959	
Investment in overseas entity: MCB Bank Ltd.*	362,307,872	28,959,677	
Sub-total	6,109,054,066	14,508,481,426	-
Listed Bond/sukuk	3,091,176,283	2,389,385,374	701,790,909
Mutual funds	267,986,473	99,433,438	168,553,036
Grand Total	9,468,216,822	16,997,300,237	870,343,945

Provision has been made as per DOS circular no. 01 dated 24 May 2023.

* Bank has made full provision in line with the Bangladesh Bank letter no- BRPD Division-1 (obs)877/02/2025-10176 dated 25 August 2025.

Loans and advances allowed to each customer exceeding 10% of Bank's total capital
as at 31 December 2025

BDT in million

Sl.	Name of the group	Name of clients	Outstanding as on 31 December 2025			Amount classified
			Funded	Non-funded	Total	
1	Sreepur Township	Sreepur Township Ltd.	59.20	10,200.00	10,259.20	59.20
		Sub Total:	59.20	10,200.00	10,259.20	59.20
2	Silver Line	Silver Composite Textile Mills Ltd.	3,754.10	252.70	4,006.80	-
		Silver Line Composite Textile Mill Ltd.	4,579.50	51.90	4,631.40	-
		Sundarban Air Travel Ltd.	-	7.50	7.50	-
		Sub Total:	8,333.60	312.10	8,645.70	-
3	Knit Concern	Knit Concern Ltd.	2,400.20	2,116.50	4,516.70	-
		KC Apparels Ltd.	223.20	403.70	626.90	-
		Pack Concern Ltd.	19.20	7.00	26.20	-
		KC Lingerie Ltd.	1,405.70	1,064.50	2,470.20	-
		Zas Concern Ltd.	19.30	13.70	33.00	-
		JMJ Mollah Ice & Cold Storage Ltd.	97.90	-	97.90	-
		JHM Cotton Ltd.	36.70	-	36.70	-
		KC Spinning Mills Ltd.	194.90	63.20	258.10	-
		Sub Total:	4,397.10	3,668.60	8,065.70	-
4		Habib Hotel International Ltd.	7,625.80	-	7,625.80	7,625.80
		Sub Total:	7,625.80	-	7,625.80	7,625.80
5	Nassa	Nassa Properties Ltd.	4,794.60	-	4,794.60	2,962.40
		Nassa Spinners & Garments Ltd.	1,738.90	-	1,738.90	1,551.77
		Nassa Supreme Wash Ltd.	778.50	25.60	804.10	715.55
		Sub Total:	7,312.00	25.60	7,337.60	5,229.72
6		Assad Trading & Engineering Ltd.	7,333.20	-	7,333.20	7,333.20
		Sub Total:	7,333.20	-	7,333.20	7,333.20
7		Scholastica Ltd.	7,301.50	0.10	7,301.60	7,274.51
		Sub Total:	7,301.50	0.10	7,301.60	7,274.51
8		Glowing Construction & Engineering Ltd.	7,237.90	-	7,237.90	7,237.90
		Sub Total:	7,237.90	-	7,237.90	7,237.90
9		Quick Real Estate Ltd.	6,854.20	-	6,854.20	6,854.20
		Sub Total:	6,854.20	-	6,854.20	6,854.20
10	ENA	Ena Properties Ltd.	2,708.10	-	2,708.10	2,708.10
		Northern Power Solutions Ltd.	2,602.40	-	2,602.40	2,602.40
		Ena Building Products Ltd.	395.30	-	395.30	395.30
		Sakoatex Ltd.	573.10	-	573.10	573.10
		Ena DDJ Construction Firm Ltd.	-	544.50	544.50	-
		Sub Total:	6,278.90	544.50	6,823.40	6,278.90
11		Sunstar Business Ltd.	6,745.50	-	6,745.50	6,745.50
		Sub Total:	6,745.50	-	6,745.50	6,745.50
12		Fareast Business Ltd.	6,744.90	-	6,744.90	6,744.90
		Sub Total:	6,744.90	-	6,744.90	6,744.90
13		Cosmos Commodities Ltd.	6,722.00	-	6,722.00	6,722.00
		Sub Total:	6,722.00	-	6,722.00	6,722.00
14		Bluemoon Trading Ltd.	6,663.90	-	6,663.90	6,663.90
		Sub Total:	6,663.90	-	6,663.90	6,663.90
15		Alpha Enterprise Ltd.	6,551.40	-	6,551.40	6,551.40
		Sub Total:	6,551.40	-	6,551.40	6,551.40

Sl.	Name of the group	Name of clients	Outstanding as on 31 December 2025			Amount classified
			Funded	Non-funded	Total	
16		Axis Business Ltd.	6,442.40	-	6,442.40	6,442.40
		Sub Total:	6,442.40	-	6,442.40	6,442.40
17	Doha-Global	Dohatec Newmedia Ltd.	2,207.90	2.50	2,210.40	-
		Global Voice Telecom Ltd.	4,119.80	98.60	4,218.40	4,119.80
		Sub Total:	6,327.70	101.10	6,428.80	4,119.80
18	Uttara Jute	Uttara Jute Fibres & Industries Ltd.	6,113.10	4.40	6,117.50	6,113.10
		Sub Total:	6,113.10	4.40	6,117.50	6,113.10
19	Wisdom	Wisdom Attires Ltd.	4,439.40	981.40	5,420.80	-
		Three Star Farm House Ltd.	37.70	-	37.70	-
		Five Star Farm House Ltd.	605.70	-	605.70	-
		Sub Total:	5,082.80	981.40	6,064.20	-
20		Everest Enterprise Ltd.	6,052.80	-	6,052.80	6,052.80
		Sub Total:	6,052.80	-	6,052.80	6,052.80
21		Skymark International Ltd.	6,047.00	-	6,047.00	6,047.00
		Sub Total:	6,047.00	-	6,047.00	6,047.00
22	Anwar	Anwar Ispat Ltd.	1,087.20	231.10	1,318.30	-
		Anwar Cement Ltd.	4,403.30	180.20	4,583.50	-
		Sub Total:	5,490.50	411.30	5,901.80	-
23		Bricks & Mortar Ltd.	5,752.10	-	5,752.10	5,752.10
		Sub Total:	5,752.10	-	5,752.10	5,752.10
24	Phonix	Appollo Ispat Complex Ltd.	5,578.50	-	5,578.50	5,578.90
		Sub Total:	5,578.50	-	5,578.50	5,578.90
25	Navana	Navana Ltd.	791.00	-	791.00	-
		Navana Real Estate Ltd.	4,501.60	-	4,501.60	-
		Navana Interlinks Ltd.	86.80	2.90	89.70	-
		Navana Electronics Ltd.	142.50	0.30	142.80	-
		Sub Total:	5,521.90	3.20	5,525.10	-
26	Sikder	Powerpac Mutiara Keraniganj Ltd.	2,714.60	-	2,714.60	2,714.60
		R & R Holdings Ltd.	2,768.10	-	2,768.10	2,768.10
		Sub Total:	5,482.70	-	5,482.70	5,482.70
27		NPM Apparels Ltd.	5,411.00	3.00	5,414.00	435.90
		Sub Total:	5,411.00	3.00	5,414.00	435.90
28		Vista International Ltd.	5,210.30	-	5,210.30	5,210.30
		Sub Total:	5,210.30	-	5,210.30	5,210.30
29		Absolute Construction & Engineering Ltd.	5,064.10	-	5,064.10	5,064.10
		Sub Total:	5,064.10	-	5,064.10	5,064.10
30	Aegis	Aegis Cotton Mills Ltd.	2,356.90	3.30	2,360.20	2,356.90
		Bakerganj Bohumukhi Khamar (Pvt) Ltd.	2,624.60	-	2,624.60	2,624.60
		Sub Total:	4,981.50	3.30	4,984.80	4,981.50
31		Serve Construction & Engineering Ltd.	4,960.30	-	4,960.30	4,960.30
		Sub Total:	4,960.30	-	4,960.30	4,960.30
32		Altron Trading Ltd.	4,956.90	-	4,956.90	4,956.90
		Sub Total:	4,956.90	-	4,956.90	4,956.90
33	Uttara	Uttara Acrylic Mills Ltd.	90.40	-	90.40	90.40
		Uttara Spinning Mills Ltd.	4,491.00	14.20	4,505.20	4,491.00
		Uttara Rotors Yarn Mills Ltd.	301.90	2.60	304.50	301.90
		Sub Total:	4,883.30	16.80	4,900.10	4,883.30
34		Northstone Construction & Engineering Ltd.	4,766.30	-	4,766.30	4,766.30
		Sub Total:	4,766.30	-	4,766.30	4,766.30
35		Bengal Communications Ltd.	3,552.10	-	3,552.10	3,552.10
		Sweets Of Bengal Ltd.	1,104.00	-	1,104.00	1,104.00
		Sub Total:	4,656.10	-	4,656.10	4,656.10

Sl.	Name of the group	Name of clients	Outstanding as on 31 December 2025			Amount classified
			Funded	Non-funded	Total	
36		Teambuild Construction & Engineering Ltd.	4,546.20	-	4,546.20	4,546.20
		Sub Total:	4,546.20	-	4,546.20	4,546.20
37		Central Land & Buildings Ltd.	4,425.10	-	4,425.10	4,425.10
		Sub Total:	4,425.10	-	4,425.10	4,425.10
38	Aramit	Aramit Cement Ltd.	2,582.10	-	2,582.10	2,582.10
		Aramit Thai Aluminium Ltd.	1,702.70	-	1,702.70	1,702.70
		Sub Total:	4,284.80	-	4,284.80	4,284.80
39	Rupayan	Rupayan Housing Estate Ltd.	4,206.50	10.00	4,216.50	-
		Sub Total:	4,206.50	10.00	4,216.50	-
40		Sristi Real Estate Ltd.	4,182.70	-	4,182.70	4,182.70
		Sub Total:	4,182.70	-	4,182.70	4,182.70
41		Crystal Construction Ltd.	4,158.30	-	4,158.30	4,158.30
		Sub Total:	4,158.30	-	4,158.30	4,158.30
42		Aftab Automobiles Ltd.	4,006.40	-	4,006.40	-
		Sub Total:	4,006.40	-	4,006.40	-
43	Islam	Islam Garments Ltd.	2,346.60	1,494.90	3,841.50	-
		Islam Knit Designs Ltd.	-	50.10	50.10	-
		Islam Corton & Accessories Solution Ltd.	-	0.60	0.60	-
		Euro Jeans Ltd.	51.80	2.10	53.90	-
		Sub Total:	2,398.40	1,547.70	3,946.10	-
44		Global LPG Ltd.	3,712.90	-	3,712.90	3,712.90
		Sub Total:	3,712.90	-	3,712.90	3,712.90
45		Vestel Cable TV Networks Ltd.	3,642.70	-	3,642.70	3,642.70
		Sub Total:	3,642.70	-	3,642.70	3,642.70
46		Elham Fashion Ltd.	3,589.30	-	3,589.30	3,589.30
		Sub Total:	3,589.30	-	3,589.30	3,589.30
47		Raj Housing Ltd,	3,583.20	-	3,583.20	3,583.20
		Sub Total:	3,583.20	-	3,583.20	3,583.20
48	KR Fashion	A.B.M Ruhul Amin Howlader	630.40	-	630.40	630.40
		K R Fashion International Ltd.	2,946.30	-	2,946.30	2,946.30
		Sub Total:	3,576.70	-	3,576.70	3,576.70
49	Bashundhara C	Bashundhara Industrial Complex Ltd.	67.20	-	67.20	24.30
		Bashundhara Multi Paper Ind.Ltd.	1,699.70	3.80	1,703.50	-
		Bashundhara Paper Mills Ltd.	1,772.30	-	1,772.30	-
		Sub Total:	3,539.20	3.80	3,543.00	24.30
50	Uttara Traders	Uttara Trade International Ltd.	1,055.50	-	1,055.50	-
		Uttara Traders(Pvt.) Ltd.	2,385.60	-	2,385.60	32.30
		Sub Total:	3,441.10	-	3,441.10	32.30
51		Prisma Digital Network Ltd.	3,399.50	22.50	3,422.00	3,399.50
		Sub Total:	3,399.50	22.50	3,422.00	3,399.50
52		Bengal O&M Services Ltd.	3,179.10	-	3,179.10	3,179.10
		Sub Total:	3,179.10	-	3,179.10	3,179.10
53		Brightstar Business Ltd.	3,052.30	-	3,052.30	3,052.30
		Sub Total:	3,052.30	-	3,052.30	3,052.30
54	Vertex	Dress World Ltd.	226.80	356.10	582.90	-
		Fayz Salehin Ltd.	62.30	-	62.30	-
		Omega Exim Ltd.	111.00	236.00	347.00	-
		Vertex Stock & Securities Ltd.	42.60	200.00	242.60	-
		Vertex Wear Ltd.	457.60	1,237.30	1,694.90	-
		Sub Total:	900.30	2,029.40	2,929.70	-
55		Banglalion Communication Ltd.	2,773.50	-	2,773.50	2,773.50
		Sub Total:	2,773.50	-	2,773.50	2,773.50

Sl.	Name of the group	Name of clients	Outstanding as on 31 December 2025			Amount classified
			Funded	Non-funded	Total	
56		M/S Apollo Trade International	2,766.80	-	2,766.80	2,766.80
		Sub Total:	2,766.80	-	2,766.80	2,766.80
57	Opex Sinha	Opex Industries Ltd.	114.20	-	114.20	-
		Opex Washing Plant Ltd.	97.10	-	97.10	-
		Sinha Apparel Accessories Ltd.	11.20	-	11.20	-
		Sinha Industries Ltd.	2,393.00	-	2,393.00	-
		Sub Total:	2,615.50	-	2,615.50	-
58		Pacific Bangladesh Telecom Limited	2,585.00	-	2,585.00	2,585.00
		Sub Total:	2,585.00	-	2,585.00	2,585.00
59	Foster-Avalon	Avalon Aviation Limited	745.80	-	745.80	-
		Foster Trading International Ltd.	1,743.80	-	1,743.80	-
		Sub Total:	2,489.60	-	2,489.60	-
60		Crystal Shippers Ltd.	2,358.00	-	2,358.00	-
		Sub Total:	2,358.00	-	2,358.00	-
61		Promixco Ltd.	2,319.00	28.20	2,347.20	2,319.00
		Sub Total:	2,319.00	28.20	2,347.20	2,319.00
62		Plummy Fashions Ltd.	2,307.70	8.30	2,316.00	2,307.70
		Sub Total:	2,307.70	8.30	2,316.00	2,307.70
63		IFIC Securities Ltd.	2,301.80	-	2,301.80	-
		Sub Total:	2,301.80	-	2,301.80	-
64		Alco Pharma Ltd.	2,267.90	2.20	2,270.10	-
		Sub Total:	2,267.90	2.20	2,270.10	-
65	Well Group	Sanzi Textile Mills Ltd.	373.10	-	373.10	-
		Well Composite Knit Ltd.	1,173.90	14.90	1,188.80	-
		Well Dresses Ltd.	35.10	-	35.10	-
		Well Fabrics Ltd.	617.10	12.20	629.30	-
		Sub Total:	2,199.20	27.10	2,226.30	-
66	Six Seasons	M/S. Six Seasons Traders	1,262.70	-	1,262.70	-
		Six Seasons Food & Beverage Ltd.	798.50	19.10	817.60	366.50
		Sub Total:	2,061.20	19.10	2,080.30	366.50
67	Tex Town	Glamour Dresses Ltd.	260.60	306.60	567.20	-
		Ornate Knit Garments Ind'S Ltd.	20.50	266.20	286.70	-
		Tex Town Ltd.	453.70	424.00	877.70	-
		Tex Trims Acc Ltd.	5.40	99.20	104.60	-
		Sub Total:	740.20	1,096.00	1,836.20	-
68		Arac Polywrap Ltd.	1,830.80	-	1,830.80	1,812.90
		Sub Total:	1,830.80	-	1,830.80	1,812.90
69	Shirt Makers	Lumbini Ltd.	56.10	249.80	305.90	-
		Nilphamari Packaging Ltd.	-	17.90	17.90	-
		Section Seven Ltd.	382.60	499.60	882.20	-
		Shirt Makers Ltd.	192.40	334.40	526.80	-
		Sub Total:	631.10	1,101.70	1,732.80	-
70	Pran-RFL	Advance Trims Solution Bd Ltd.	135.80	34.00	169.80	-
		Agricultural Marketing Ltd.	73.50	-	73.50	-
		Banga Building Materials Ltd.	29.60	152.80	182.40	-
		Banga Millers Ltd.	50.40	-	50.40	-
		Durable Plastic Ltd.	145.60	78.00	223.60	-
		Pran Dairy Ltd.	708.50	246.00	954.50	-
		Sub Total:	1,191.30	516.90	1,708.20	-
71		Unique Infoway Ltd.	1,624.90	-	1,624.90	-
		Sub Total:	1,624.90	-	1,624.90	-

Sl.	Name of the group	Name of clients	Outstanding as on 31 December 2025			Amount classified
			Funded	Non-funded	Total	
72		Central Heights Dhaka Ltd.	1,616.10	-	1,616.10	-
		Sub Total:	1,616.10	-	1,616.10	-
73		Sailor Moon Sweater Ltd.	1,600.00	-	1,600.00	1,600.00
		Sub Total:	1,600.00	-	1,600.00	1,600.00
74	Radial International	Radial International Unit 2 Ltd.	519.80	804.00	1,323.80	-
		Radial International Ltd.	0.50	16.80	17.30	-
		Sub Total:	520.30	820.80	1,341.10	-
75	Posmi	Fame Sweaters Ltd.	-	1.20	1.20	-
		Fashion Exposure Ltd.	-	0.80	0.80	-
		Posmi Sweaters Ltd.	511.40	804.90	1,316.30	-
		Sub Total:	511.40	806.90	1,318.30	-
76		Buyer Media Ltd.	1,304.40	-	1,304.40	1,304.40
		Sub Total:	1,304.40	-	1,304.40	1,304.40
77	Western Marine	New Western Marine Shipbuilders Ltd.	614.90	71.00	685.90	-
		Western Marine Shipyard Ltd	616.40	-	616.40	-
		Sub Total:	1,231.30	71.00	1,302.30	-
78		Advanced Development Techno Ltd.	1,283.60	-	1,283.60	424.80
		Sub Total:	1,283.60	-	1,283.60	424.80
79		Stylo Fashion Garments Ltd.	1,199.20	1.50	1,200.70	334.20
		Sub Total:	1,199.20	1.50	1,200.70	334.20
80		Next Accessories Ltd.	1,076.81	93.97	1,170.78	-
		Sub Total:	1,076.81	93.97	1,170.78	-
81	Tania Group	Tania Enterprise Unit-2 Ltd.	701.64	174.17	875.81	125.16
		Golden Condensate Oil Refine Factory Ltd.	214.84	-	214.84	214.84
		Sub Total:	916.48	174.17	1,090.65	340.00
82		Roza Properties Ltd.	1,084.87	-	1,084.87	1,084.87
		Sub Total:	1,084.87	-	1,084.87	1,084.87
83		Sayam Knit Fabrics Ltd.	727.08	354.76	1,081.84	1,084.87
		Sub Total:	727.08	354.76	1,081.84	1,084.87
		Grand Total:	320,902.14	25,011.40	345,913.54	237,318.58

Schedule of fixed assets including premises, furniture and fixture
as at 31 December 2025

Annexure - D

Particulars	Cost						Depreciation/Amortization					Written down value as at 31 December 2025
	Balance as at 1 January 2025	Addition during the year	Transfer from CWIP	Adjustment during the year*	Disposal during the year	Balance as at 31 December 2025	Balance as at 1 January 2025	Charged during the year	Adjustment during the year	Disposal during the year	Balance as at 31 December 2025	
Land	2,536,305,059	-	-	-	-	2,536,305,059	-	-	-	-	-	2,536,305,059
Buildings and premises	1,902,617,204	-	-	-	-	1,902,617,204	610,319,747	47,045,580	-	-	657,365,327	1,245,251,877
Furniture & Fixture	785,694,067	7,273,522	-	(27,366,037)	4,604,720	760,996,833	359,881,772	58,486,683	(21,774,728)	3,998,135	392,595,591	368,401,242
IT Equipment	2,129,657,728	37,893,049	65,271,574	699,138,034	13,318,955	2,918,641,429	1,381,949,695	386,121,733	403,728,526	12,911,557	2,158,888,397	759,753,032
Electrical Equipment	1,851,085,645	19,337,580	17,328,950	(350,170,019)	15,387,124	1,522,195,032	1,121,240,089	140,728,659	(188,646,228)	14,071,337	1,059,251,183	462,943,849
Office Equipment	598,955,433	7,504,925	-	(117,555,135)	2,488,307	486,416,915	411,298,180	83,495,770	(121,741,863)	2,432,319	370,619,767	115,797,148
Leasehold Improvement	1,655,859,014	23,739,389	-	3,425,983	4,617,980	1,678,406,406	596,817,741	151,702,060	7,427,125	2,407,688	753,539,238	924,867,168
Vehicles	257,228,912	-	-	22,840	15,827,036	241,424,716	216,597,296	13,031,586	22,833	15,827,030	213,824,685	27,600,031
Software	2,354,855,502	136,699,002	131,402,601	(207,495,666)	-	2,415,461,438	951,305,222	270,623,875	(79,015,665)	-	1,142,913,432	1,272,548,006
Sub-total	14,072,258,564	232,447,466	214,003,125	-	56,244,122	14,462,465,032	5,649,409,741	1,151,235,945	-	51,648,066	6,748,997,621	7,713,467,411
Right of Use Assets	2,409,260,759	919,898,656	-	-	293,309,835	3,035,849,579	899,236,249	498,252,458	-	225,544,058	1,171,944,648	1,863,904,931
Sub-total	16,481,519,323	1,152,346,122	214,003,125	-	349,553,958	17,498,314,611	6,548,645,990	1,649,488,403	-	277,192,124	7,920,942,269	9,577,372,342
Capital work in progress *	45,408,924	170,946,702	(214,003,125)	-	-	2,352,501	-	-	-	-	-	2,352,501
Total	16,526,928,247	1,323,292,824	-	-	349,553,958	17,500,667,112	6,548,645,990	1,649,488,403	-	277,192,124	7,920,942,269	9,579,724,843

* Related to reclassification of assets

* During the year, the Bank reviewed its fixed asset register and reclassified certain fixed assets. As a result of this change in accounting estimate, additional depreciation of BDT 67.80 million has been recognized.

* Capital work in progress represents the amount paid for Regulatory Reporting Software and procurement of ATM.

Particulars	Cost						Depreciation/Amortization					Written down value as at 31 December 2024
	Balance as at 1 January 2024	Addition during the year	Transfer from CWIP	Adjustment during the year	Disposal during the year	Balance as at 31 December 2024	Balance as at 1 January 2024	Charged during the year	Adjustment during the year	Disposal during the year	Balance as at 31 December 2024	
Land	2,536,305,059	-	-	-	-	2,536,305,059	-	-	-	-	-	2,536,305,059
Buildings and premises	1,902,617,204	-	-	-	-	1,902,617,204	563,145,275	47,174,472	-	-	610,319,747	1,292,297,457
Wooden furniture	435,811,031	38,508,505	-	-	3,757,542	470,561,995	223,167,442	39,788,696	-	3,745,690	259,210,447	211,351,547
Steel furniture	299,420,193	16,503,095	-	-	791,215	315,132,073	82,882,045	18,447,918	-	658,639	100,671,324	214,460,749
Computer equipment	2,077,652,463	69,132,238	-	-	17,126,973	2,129,657,728	1,126,524,964	272,508,791	-	17,084,061	1,381,949,695	747,708,033
Electrical & gas equipment	1,786,968,966	91,771,009	-	-	27,654,329	1,851,085,646	973,098,292	174,524,504	-	26,382,707	1,121,240,089	729,845,556
Office equipment	591,816,423	25,641,272	4,485,700	-	22,987,962	598,955,433	354,679,604	79,598,535	-	22,979,960	411,298,180	187,657,253
Leasehold improvement	1,523,593,923	129,405,983	-	-	11,225,550	1,641,774,356	448,305,397	146,280,415	-	10,513,822	584,071,990	1,057,702,366
Vehicles	251,095,960	9,764,552	-	-	3,631,600	257,228,912	205,023,526	15,205,366	-	3,631,596	216,597,296	40,631,616
Software	1,729,366,721	262,064,268	363,559,512	-	135,000	2,354,855,501	749,383,592	202,056,627	-	134,997	951,305,222	1,403,550,279
Soft furnishing	13,471,059	797,626	-	-	184,026	14,084,659	12,154,769	774,988	-	184,006	12,745,751	1,338,908
Sub-total	13,148,119,002	643,588,547	368,045,212	-	87,494,197	14,072,258,565	4,738,364,906	996,360,313	-	85,315,478	5,649,409,741	8,422,848,825
Right of Use Assets	2,626,438,620	409,455,713	-	-	626,633,574	2,409,260,759	1,015,749,155	388,493,560	-	505,006,466	899,236,249	1,510,024,510
Sub-total	15,774,557,622	1,053,044,260	368,045,212	-	714,127,770	16,481,519,324	5,754,114,061	1,384,853,873	-	590,321,944	6,548,645,990	9,932,873,335
Capital work in progress *	286,987,375	126,466,761	(368,045,212)	-	-	45,408,924	-	-	-	-	-	45,408,924
Total	16,061,544,997	1,179,511,021	-	-	714,127,770	16,526,928,248	5,754,114,061	1,384,853,873	-	590,321,944	6,548,645,990	9,978,282,259

* Capital work in progress represents the amount paid for Card Management, ERP Solution and different types of Software.

Computation of Risk Weighted Assets
Annexure -E

Solo Basis

as at 31 December 2025

1.0 Risk Weighted Assets for Credit Risk Balance Sheet Exposures
BDT in Million

Sl.	Exposure Type	Rating	Risk Weight	Exposure	RWA
1	2	3	4	5	6 = (4x5)
a.	Cash		0	16,987.99	-
b.	Claims on Bangladesh Government (other than PSEs) and Bangladesh Bank		0	58,836.39	-
c.	Claims on other Sovereigns & Central Banks		0.5		-
d.	Claims on Bank for International Settlements, International Monetary Fund and European Central Bank		0		-
e.	Claims on Multilateral Development Banks (MDBs):				-
	i) IBRD, IFC, ADB, EBRD, IADB, EIB, EIF, NIB, CDB, IDB, CEDB		0		-
	ii) Others MDBs	1	0.20		-
		2,3	0.50		-
		4,5	1.00		-
		6	1.50		-
		Unrated	0.50		-
f.	Claims on Public Sector Entities (other than Government) in Bangladesh	1	0.20		-
		2,3	0.50		-
		4,5	1.00		-
		6	1.50		-
		Unrated	0.50	20.00	10.00
g.	Claims on Banks and NBFIs				-
	i) Maturity over 3 months	1	0.20	41.27	8.25
		2,3	0.50	3.25	1.62
		4,5	1.00	-	-
		6	1.50	-	-
		Unrated	1.00	-	-
	ii) Maturity less than 3 months		0.20	7,478.71	1,495.74
h.	Claims on Corporate (excluding equity exposure)	1	0.20	6,234.42	1,246.88
		2	0.50	26,771.59	13,385.79
		3,4	1.00	21,703.71	21,703.71
		5,6	1.50	-	-
		Unrated	1.25	19,553.19	24,441.49
h(1)	Claims on SME	SME 1	0.20	-	-
		SME 2	0.40	140.03	56.01
		SME 3	0.60	933.95	560.37
		SME 4	0.80	265.45	212.36
		SME 5	1.20	-	-
		SME 6	1.50	-	-
		Unrated (small enterprise & <BDT 3m)	0.75	805.70	604.28
		Unrated (small enterprise having ≥ BDT 3m&Medium enterprise)	1.00	5,300.42	5,300.42

Sl.	Exposure Type	Rating	Risk Weight	Exposure	RWA
i.	Claims under Credit Risk Mitigation	PSE		-	-
		Banks & NBFIs		-	-
		Corporate		1,222.62	444.86
		Retail		109.48	0.00
		SME		692.06	62.81
		Consumer finance		7,768.80	9.59
		Residential property		-	-
		Commercial real estate		-	-
j.	Claims categorized as retail portfolio (excluding SME, Consumer Finance and Staff loan) up to 1 crore		0.75	1,227.17	920.38
k.	Consumer finance		1.00	3,491.62	3,491.62
l.	Claims fully secured by residential property		0.50	41,741.07	20,870.53
m.	Claims fully secured by Commercial real estate		1.00	-	-
n.	1. Past Due Claims that is past due for 60 days or more (Risk weights are to be assigned net of specific provision):				-
	i) Where specific provisions are less than 20 percent of the outstanding amount of the past due claim		1.50	259,922.43	389,883.64
	ii) Where specific provisions are no less than 20 percent of the outstanding amount of the past due claim		1.00	978.03	978.03
	iii) Where specific provisions are more than 50 percent of the outstanding amount of the past due claim		0.50	-	-
	2. Claims fully secured against residential property that are past due for more than 60 days and/or impaired and specific provision held there-against is less than 20% of outstanding amount		1.00	32,265.31	32,265.31
	3. Loans and claims fully secured against residential property that are past due for more than 60 days and/or impaired and specific provision held there-against is no less than 20% of outstanding amount		0.75	35.63	26.72
o.	Capital Market Exposure		1.25	2,324.72	2,905.90
p.	Investment in equity and other regulatory capital instruments issued by other banks and merchant Banks/Brokerage Houses/Exchange Houses which are not listed in the Stock Exchanges (other than those deducted from capital) held in banking book		1.25	2,392.46	2,990.58
q.	Investments in venture capital		1.50	-	-
r.	Investments in premises, plant and equipment and all other fixed assets		1.00	9,579.72	9,579.72
s.	Claims on all fixed assets under operating lease		1.00	48.78	48.78
t.	All other assets			-	-
	i) Claims on GoB & BB		0.00	1,469.97	-
	ii) Staff loan/Investment		0.20	1,025.97	205.19
	iii) Cash items in Process of Collection		0.20	-	-
	iv) Claims on Off-shore Banking Units (OBU)		1.00	-	-
	v) Other assets (net off specific provision, if any)		1.00	6,357.75	6,357.75
Sub-Total				537,729.68	540,068.37

2.0 Risk Weighted Amount for Credit Risk Off-Balance Sheet Exposures
BDT in Million

Sl. No.	Exposure Type	BB's Rating Grade*	Risk Weight	Exposure	RWA
1	2	3	4	5	6 = (4x5)
a)	Claims on Bangladesh Government and Bangladesh Bank		0		
b)	Claims on other Sovereigns & Central Banks*				
c)	Claims on Bank for International Settlements, International Monetary Fund and European Central Bank		0		
d)	Claims on Multilateral Development Banks (MDBs):				
	i) IBRD, IFC, ADB, AFDB, EBRD, IADB, EIB, EIF, NIB, CDB, IDB, CEDB		0		
	ii) Others MDBs	1	0.20		
		2,3	0.50		
		4,5	1.00		
		6	1.50		
		Unrated	0.50		
e)	Claims on Public Sector Entities (other than Government) in Bangladesh	1	0.20		
		2,3	0.50		
		4,5	1.00		
		6	1.50		
		Unrated	0.50		
f)	Claims on Banks & NBFIs				
	i) Maturity over 3 months	1	0.20		
		2,3	0.50		
		4,5	1.00		
		6	1.50		
		Unrated	0.50		
	ii) Maturity less than 3 months		0.20		
g)	Claims on Corporate (excluding equity exposure)	1	0.20	984.60	196.92
		2	0.50	6,874.70	3,437.35
		3,4	1.00	2,667.70	2,667.70
		5,6	1.50	-	-
		Unrated	1.25	7,537.94	9,422.42
h)	Claims under retail exposure		0.75	23.64	17.73
h(1)	Claims under SME Credit Rating-wise exposure	1	0.20	-	-
		2	0.40	25.71	10.28
		3	0.60	452.26	271.35
		4	0.80	-	-
		5	1.20	-	-
		6	1.50	-	-
		Unrated (small enterprise & <BDT 3.00m)	0.75	134.85	101.14
		Unrated (small enterprise having ≥ BDT 3.00m & Medium enterprise)	1.00	1,270.19	1,270.19
i)	Consumer Loan		1.00	-	
j)	Claims fully secured by residential property		0.50	-	
k.)	Claims fully secured by commercial real estate		1.00		
l)	Investments in venture capital		1.50		
m)	All other assets		1.00		
Sub-Total				19,971.57	17,395.08

3.0 Capital Charge for Market Risk (Balance Sheet Exposures)

BDT in Million

Sl. No.	Market Risk	Capital Charge	Risk Weight	RWA
a	Interest Rate Related Instruments	86.16	10.00	861.58
b	Equities	1,199.62	10.00	11,996.18
c	Foreign Exchange Position	129.89	10.00	1,298.86
d	Commodities	-	-	-
Sub-Total		1,415.66		14,156.61

4.0 Capital Charge for Operational Risk (Basic Indicator Approach)

Sl. No.	Operational Risk	Capital Charge	Risk Weight	RWA
a	Gross Income	1,469.54	10.00	14,695.42
Sub-Total		1,469.54	10.00	14,695.42
Grand Total Risk Weighted Assets				586,315.48

Related party disclosures

Annexure -F

Name of Directors and their interest in different entities
as at 31 December 2025

SI No.	Name	Status with the Bank	Status with interested entities	Name of the firms/companies in which they have interest
1	Mr. Md. Mehmood Husain	Independent Director & Chairman	Chairman (Nominated by IFIC Bank)	IFIC Money Transfer (UK) Limited
			Director (Nominated by IFIC Bank)	Oman Exchange LLC, Oman
2	Mr. Md. Ebtadul Islam	Independent Director	Director (Nominated by IFIC Bank)	IFIC Money Transfer (UK) Limited
			Director (Nominated by IFIC Bank)	Beximco Pharmaceuticals Limited
3	Mr. Kazi Md. Mahboob Kasem, FCA	Independent Director	Partner	A. Wahab & Co. Chartered Accountants
			Director (Nominated by IFIC Bank)	IFIC Money Transfer (UK) Limited
4	Dr. Sajjad Zohir**	Independent Director	Executive Director	Economic Research Group (ERG)
5	Mr. Md. Golam Mostofa	Govt. nominated Director	Director (Nominated by IFIC Bank)	IFIC Money Transfer (UK) Limited
6	Mr. Md Monzorul Haque	Govt. nominated Director	Joint Secretary	Finance Division, Ministry of Finance, Bangladesh Secretariat
			Chairman (Nominated by IFIC Bank)	IFIC Securities Limited
			Director (Nominated by IFIC Bank)	IFIC Money Transfer (UK) Limited
7	Mr. Syed Mansur Mustafa	Managing Director	Director (Nominated by IFIC Bank)	Oman Exchange LLC
			Director (Nominated by IFIC Bank)	Nabil Bank Limited, Nepal
			Chairman (Nominated by IFIC Bank PLC)	IFIC Investment Limited

* Bangladesh Bank reconstituted the Board of Directors vide its letter no. BRPD(BMMA)651/9(4)DA/2024-7826 dated 04 September 2024.

** Mr. Dr. Sajjad Zohir, Independent Director, Resigned from the Board of Directors on 6 April 2025 and Bangladesh Bank accepted his resignation effective from the same date.

Related party transactions

- Significant contracts with the Bank wherein Directors have interest during the year is nil.
- Share issued to Directors and Executive without consideration or exercisable at a discount is nil.
- The details of the related party transactions are as follows:

Nature of Transaction	Amount in BDT	
	As at and for the year ended 31 December 2025	31 December 2024
1) Name of the Party : IFIC Securities Limited		
A. Capital investment	2,199,994,000	2,199,994,000
B. Current & SND Account	55,403,113	69,040,744
C. BO account balance	3,412,669	9,266,711
D. Loan	2,301,775,526	2,407,559,886
2) Name of the Party : IFIC Money Transfer (UK) Limited		
Relationship with the company : Subsidiary		
A. Capital investment	29,987,999	29,987,999
B. Accounts receivable	-	40,434,109
C. Accounts payable	3,408,989	-
3) Name of the Party : IFIC Investment Limited		
Relationship with the company : Subsidiary		
A. Capital investment	399,994,000	399,994,000
B. Current & SND Account	8,306,756	80,948,111

4) Name of the Party : Oman Exchange LLC

Relationship with the company : Associate

Capital investment

52,404,650

52,404,650

5) Name of the Party : IFIC Gratuity Fund

Saving Account

9,984,616

72,033,008

6) Name of the Party : IFIC Provident Fund

Saving Account

10,421,070

36,024,177

iv) Lending facility of Director and their related concern as at 31 December 2025:

Name of the Borrower	Related Director	Relation with the Bank	Loan Type & Date of expiry	Relation with Borrower	Amount	Remarks
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Nil

In case of approval of Loan to related parties, the Bank follows the BRPD circular no. 04 dated 23 February 2014 and requirement of section 27(1) of the Banking Companies Act 1991 as amended.

v) Business other than banking business with any related concern of the Directors as per section 18(2) of Bank Companies Act 1991:

Related Director	Related Entity	Service	Relation with the Bank	Relation with Investee Entity	Amount
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Nil

Disclosure on Audit Committee of the Bank

Annexure -G

a) Particulars of members of the Audit Committee

Sl.	Name	Status with the Bank	Status	Educational Qualification
1	Mr. Kazi Md. Mahboob Kasem, FCA	Independent Director	Chairman	M.Com (Management), Fellow Chartered Accountant
2	Mr. Md. Ebtadul Islam	Independent Director	Member	B.A (Hon's), M.A. in English (Rajshahi University) & M.A. in Economics (Vanderbilt University, USA)
3	Mr. Md Monzorul Haque	Director	Member	BSS(Hons), MSS in Social Science (Dhaka University), International Business Management (University of West London) & Master of Public Policy (Japan)

b) Particulars of meetings held by the Audit Committee during the period from 01 January to 31 December 2025

Sl.	Meeting No	Meeting held on
1	227th Audit Committee Meeting	25.01.2025
2	228th Audit Committee Meeting	13.02.2025
3	229th Audit Committee Meeting	22.03.2025
4	230th Audit Committee Meeting	20.04.2025
5	231st Audit Committee Meeting	26.04.2025
6	232nd Audit Committee Meeting	30.04.2025
7	233rd Audit Committee Meeting	29.05.2025
8	234th Audit Committee Meeting	29.05.2025
9	235th Audit Committee Meeting	21.06.2025
10	236th Audit Committee Meeting	30.07.2025
11	237th Audit Committee Meeting	09.08.2025
12	238th Audit Committee Meeting	28.08.2025
13	239th Audit Committee Meeting	27.09.2025
14	240th Audit Committee Meeting	18.10.2025
15	241st Audit Committee Meeting	29.10.2025
16	242nd Audit Committee Meeting	22.11.2025
17	243rd Audit Committee Meeting	27.12.2025

Evaluation of the Audit Committee regarding strengthening of Internal Control System

The Internal Control & Compliance Division (ICCD) of the Bank reviews the Internal Control System of the Bank and ensures that the internal controls are being properly managed and supervised throughout all Divisions, Branches and Uposhakhas of the Bank.

As per guideline of Bangladesh Bank, the Audit Committee, in the meetings held during the year ended 31 December 2025, reviewed and evaluated various issues/reports/findings on financial reporting process, the system of internal control, the audit process and the process for monitoring compliance with laws and regulations and its own code of business conduct submitted by ICCD.

During the discussion on some memo(s) and Compliance Report, the Committee has advised the Management to devise a system for arresting occurrence of the irregularities on a recurring basis and ICCD of the Bank has also been advised to take necessary steps for rectification of all irregularities as mentioned in the memo(s)/reports at the earliest. The committee has also advised the Head of ICC to formulate a matrix/format to monitor status of compliance on a regular basis and devise some innovative tools/system for reducing number of irregularities in the Branches/Uposhakhas as well as enabling them to monitor up-to-date status of compliance.

All audited/Un-audited yearly/quarterly Financial Statements submitted during the year ended 31 December 2025 have been explained and endorsed to the Audit Committee whether the statements reflect the complete and concrete information, and whether the statements are prepared according to the existing rules & regulations and standards enforced in the country and as per relevant prescribed accounting standards set by Bangladesh Bank and Bangladesh Securities and Exchange Commission.

During 2025, the Committee presented quarterly compliance reports to the Board reviewing compliance with recommendations given in internal and external audit reports, as well as Bangladesh Bank inspection reports.

Segment Reporting

Annexure - H

The Bank reports its operations under geographical location and business segment as per IFRS:8 *Operating Segment*
Profit and Loss Account for the year ended 31 December 2025

Amount in BDT

Particulars	IFIC Bank PLC					Subsidiaries			Associates	Adjustment	IFIC Bank & it's subsidiaries
	Inside Bangladesh			Adjustment	Total	IFIC Securities Limited	IFIC Investment Limited	IFIC Money Transfer (UK) Limited	Oman Exchange LLC		
	Conventional Banking	Islamic Banking	Off- Shore Banking Unit								
Interest income	22,043,367,298	1,116,612	57,569,909	-	22,102,053,819	109,288,528	-	-	-	(304,122,049)	21,907,220,298
Interest paid on deposits and borrowings, etc.	44,094,998,302	101,719,618	27,440,039	(27,440,039)	44,196,717,920	304,122,049	-	-	-	(311,709,110)	44,189,130,859
Net interest income	(22,051,631,004)	(100,603,006)	30,129,870	(27,440,039)	(22,094,664,101)	(194,833,521)	-	-	-	7,587,061	(22,281,910,561)
Investment income	7,195,391,516	55,938,011	-	-	7,251,329,527	316,256,195	28,136,927	-	-	-	7,595,722,649
Commission, exchange and brokerage	2,355,675,318	8,891,712	-	-	2,364,567,030	16,423,643	-	17,311,434	-	-	2,398,302,106
Other operating income	566,251,468	373,408	(25,165)	-	566,599,711	551,651	7,587,061	(3,297,085)	-	(7,587,061)	563,854,277
	10,117,318,302	65,203,131	(25,165)	-	10,182,496,268	333,231,489	35,723,988	14,014,349	-	(7,587,061)	10,557,879,032
Total operating income	(11,934,312,702)	(35,399,875)	30,104,705	(27,440,039)	(11,912,167,833)	138,397,968	35,723,988	14,014,349	-	-	(11,724,031,528)
Salary and allowances	5,027,595,344	18,434,101	-	-	5,046,029,445	20,733,175	6,354,010	25,554,712	-	-	5,098,671,341
Rent, taxes, insurance, electricity, etc.	1,222,132,020	11,163,094	-	-	1,233,295,114	1,535,741	250,632	6,663,691	-	-	1,241,745,178
Legal expenses	8,357,588	-	-	-	8,357,588	373,750	-	2,188,949	-	-	10,920,287
Postage, stamps, telecommunication, etc.	270,616,681	188,823	-	-	270,805,504	1,110,850	-	423,756	-	-	272,340,110
Stationery, printing, advertisement, etc.	308,354,850	239,770	-	-	308,594,620	325,401	128,844	2,160,655	-	-	311,209,520
Managing Director's salary	20,220,000	-	-	-	20,220,000	-	-	-	-	-	20,220,000
Directors' fees	5,598,333	100,000	-	-	5,698,333	379,500	524,000	-	-	-	6,601,833
Auditors' fees	2,875,000	-	-	-	2,875,000	115,000	57,500	552,936	-	-	3,600,436
Depreciation and repairs of Bank's assets	2,617,391,878	1,108,211	-	-	2,618,500,089	8,008,155	2,566,668	5,757,328	-	-	2,634,832,240
Other expenses	2,225,760,932	2,286,349	-	-	2,228,047,281	6,947,883	2,142,748	35,650,003	-	-	2,272,787,915
Total operating expenses	11,708,902,626	33,520,348	-	-	11,742,422,974	39,529,455	12,024,403	78,952,030	-	-	11,872,928,862
Operating profit	(23,643,215,328)	(68,920,223)	30,104,705	(27,440,039)	(23,654,590,807)	98,868,513	23,699,585	(64,937,681)	-	-	(23,596,960,390)
Share of profit of joint ventures/associates	-	-	-	-	-	-	-	-	(7,841,299)	-	(7,841,299)
Profit before provision	(23,643,215,328)	(68,920,223)	30,104,705	(27,440,039)	(23,654,590,807)	98,868,513	23,699,585	(64,937,681)	(7,841,299)	-	(23,604,801,689)
Provision against loans and advances	-	-	-	-	-	-	-	-	-	-	-
Provision for diminution in value of investments	(148,040,702)	-	-	-	(148,040,702)	15,792,716	-	-	-	-	(132,247,986)
Provisions for other assets	148,040,702	-	-	-	148,040,702	-	-	-	-	-	148,040,702
Total provision	-	-	-	-	-	15,792,716	-	-	-	-	15,792,716
Profit before taxation	(23,643,215,328)	(68,920,223)	30,104,705	(27,440,039)	(23,654,590,807)	83,075,796	23,699,585	(64,937,681)	(7,841,299)	-	(23,620,594,406)
Provision for taxation	-	-	-	-	-	-	-	-	-	-	-
Current tax	320,000,000	-	-	-	320,000,000	26,452,523	6,191,750	(15,284,970)	-	-	337,359,303
Deferred tax	1,642,341,735	-	-	-	1,642,341,735	(675,929)	(15,322)	-	-	-	1,641,650,484
	1,962,341,735	-	-	-	1,962,341,735	25,776,595	6,176,428	(15,284,970)	-	-	1,979,009,787
Net profit after taxation	(25,605,557,063)	(68,920,223)	30,104,705	(27,440,039)	(25,616,932,542)	57,299,202	17,523,157	(49,652,711)	(7,841,299)	-	(25,599,604,192)

The Bank reports its operations under geographical location and business segment as per IFRS:8 Operating Segment
Balance Sheet as at 31 December 2025

Amount in BDT

Particulars	IFIC Bank PLC					Subsidiaries			Associates	Adjustment	IFIC Bank & it's subsidiaries
	Inside Bangladesh			Adjustment	Total	IFIC Securities Limited	IFIC Investment Limited	IFIC Exchange (UK) Ltd.			
	Conventional Banking	Islamic Banking	Off- Shore Banking Unit								
PROPERTY AND ASSETS											
Cash	47,998,038,164	302,596,695	-	-	48,300,634,859	51,527	10,724	3,351,660	-	-	48,304,048,770
Balance with other banks and financial institute	6,938,314,800	-	83,019,304	(83,019,304)	6,938,314,800	55,403,113	-	48,521,882	-	(58,815,782)	6,983,424,013
Money at call and on short notice	-	-	-	-	-	-	-	-	-	-	-
Investments	65,709,583,300	1,133,640,000	-	-	66,843,223,300	3,737,470,385	538,736,791	-	-	2,341,004,058	73,460,434,535
Loans and advances	442,604,536,154	21,985,339	668,507,213	-	443,295,028,706	4,003,464,970	-	-	-	(2,301,775,526)	444,996,718,149
Fixed assets	9,577,389,712	2,335,131	-	-	9,579,724,843	22,201,732	12,471,192	93,902	-	-	9,614,491,670
Other assets	11,168,526,275	54,145,959	-	-	11,222,672,234	80,235,165	10,118,274	27,093,435	-	(2,633,384,988)	8,706,734,120
Non-banking assets	222,515,223	-	-	-	222,515,223	-	-	-	-	-	222,515,223
Total Assets	584,218,903,628	1,514,703,124	751,526,517	(83,019,304)	586,402,113,964	7,898,826,892	561,336,981	79,060,880	-	(2,652,972,239)	592,288,366,478
LIABILITIES AND CAPITAL											
Borrowings from other banks, financial institution	3,273,998,530	-	705,644,458	(705,644,458)	3,273,998,530	2,301,775,526	-	-	-	(2,301,775,526)	3,273,998,530
Subordinated debt	7,000,000,000	-	-	-	7,000,000,000	-	-	-	-	-	7,000,000,000
Deposits and other accounts	515,698,138,915	1,463,815,290	9,069,810	(9,069,810)	517,161,954,205	36,099,775	-	-	-	(173,606,274)	517,024,447,706
Other Liabilities	53,250,302,980	50,887,833	6,707,543	-	53,307,898,356	2,101,337,466	31,165,784	9,951,521	-	(3,408,989)	55,446,944,139
Total Liabilities	579,222,440,425	1,514,703,123	721,421,811	(714,714,268)	580,743,851,091	4,439,212,767	31,165,784	9,951,521	-	(2,478,790,790)	582,745,390,376
Capital/Shareholders' equity											
Paid up capital	19,220,866,470	-	-	-	19,220,866,470	2,200,000,000	-	49,422,358	-	(2,249,422,358)	19,220,866,470
Statutory reserve	9,353,911,426	-	-	-	9,353,911,426	102,460,431	-	-	-	-	9,456,371,857
General reserve	155,071,397	-	-	-	155,071,397	-	-	-	-	-	155,071,397
Start-up fund	80,067,088	-	-	-	80,067,088	-	-	-	-	-	80,067,088
Revaluation reserve against securities	169,944,140	-	-	-	169,944,140	-	-	-	-	-	169,944,140
Revaluation reserve against fixed assets	138,155,094	-	-	-	138,155,094	-	-	-	-	-	138,155,094
Foreign currency translation reserve	-	-	-	-	-	-	-	12,207,179	-	19,434,359	31,641,538
Surplus in profit and loss account	(23,459,752,743)	-	30,104,705	(30,104,705)	(23,459,752,743)	1,157,150,260	244,958,014	7,479,822	2,341,004,057	-	(19,709,160,590)
	5,658,262,872	-	30,104,705	(30,104,705)	5,658,262,872	3,459,610,691	244,958,014	69,109,358	2,341,004,057	(2,229,987,999)	9,542,956,993
Minority Interest	-	-	-	-	-	9,435	9,674	-	-	-	19,109
Total shareholders' equity	5,658,262,872	-	30,104,705	(30,104,705)	5,658,262,872	3,459,620,126	244,967,688	69,109,358	2,341,004,057	(2,229,987,999)	9,542,976,102
Total liabilities and shareholders' equity	584,880,703,297	1,514,703,123	751,526,516	(744,818,973)	586,402,113,964	7,898,832,893	276,133,472	79,060,880	2,341,004,057	(4,708,778,788)	592,288,366,478

**Financial highlights of the Bank (solo basis)
as at and for the year ended 31 December 2025**

Sl.	Particulars	Currency/ percentage	31 December 2025	31 December 2024
1	Paid up capital	BDT	19,220,866,470	19,220,866,470
2	Total capital	BDT	10,643,325,156	36,621,715,463
3	Capital surplus/(deficit)	BDT	(47,988,222,929)	(13,761,451,455)
4	Total assets	BDT	586,402,113,964	565,693,628,615
5	Total deposits	BDT	517,161,954,205	474,592,012,335
6	Total loan & advances	BDT	443,295,028,706	447,266,096,212
7	Total contingent liabilities & commitments	BDT	43,047,984,545	51,616,911,408
8	Credit deposit ratio	%	84.19	91.34
9	Percentage of classified loan against total loans & advances	%	61.47	54.97
10	Profit after tax & provision	BDT	(25,616,932,542)	(1,024,678,558)
11	Amount of classified loans	BDT	272,505,347,302	245,856,127,308
12	Provision kept against classified loans	BDT	7,928,505,253	13,428,162,826
13	Cost of fund	%	8.38	7.36
14	Interest earning assets	BDT	509,714,199,371	492,046,012,336
15	Non-interest earning assets	BDT	76,687,914,593	73,647,616,279
16	Return on Investment (ROI)	%	13.14	11.22
17	Return on Assets (ROA)	%	-4.45	-0.19
18	Income from investment	BDT	7,251,329,527	5,459,569,143
19	Earnings per share	BDT	(13.33)	(0.53)
20	Net income per share	BDT	(13.33)	(0.53)
21	Net Asset Value (NAV)	BDT	5,658,262,872	31,045,405,257
22	Net Asset Value (NAV) per share	BDT	2.94	16.15
23	Net Operating Cash Flow Per Share (NOCFPS)	BDT	5.07	3.39
24	Price earning ratio	Times	(0.35)	(13.51)

Statement of Tax Position
as at 31 December 2025

Accounting year	Assessment year	Tax provision in Financial Statements	Tax as per assessment	Excess/ (shortage) provision	Advance income tax paid	Remarks
2005	2006-2007	46,719,403	-	46,719,403	-	Tax authority (LTU) has filed reference application before Honorable High Court Division of Supreme Court.
2010	2011-2012	1,454,854,995	1,508,170,344	(53,315,349)	1,385,538,554	Bank has filed reference application before Honorable High Court Division of Supreme Court
2019	2020-2021	1,700,000,000	1,699,489,718	510,282	1,532,741,318	Bank has received set as side Appellate Tribunal Order. Subsequently, Bank has filed appeal before the Taxes Appellate Tribunal and waiting for hearing
2021	2022-2023	2,493,782,398	2,385,201,832	108,580,566	2,384,965,718	Bank has received Appellate Tribunal Order and waiting for revised demand notice.
2022	2023-2024	2,726,461,102	2,775,422,096	(48,960,994)	2,768,958,972	Bank has filed appeal before the Taxes Appellate Tribunal and waiting for appeal hearing notice.
2023	2024-2025	1,760,000,000	1,760,000,000	-	1,718,839,853	Returns of income has been submitted u/s 180 and assessment under process.
2024	2025-2026	300,000,000	300,000,000	-	782,090,185	Returns of income has been submitted u/s 180
2025	2026-2027	320,000,000	320,000,000	-	615,700,261	Yet due for return submission
Total		10,801,817,898	10,748,283,990	53,533,908	11,188,834,861	

IFIC Bank PLC
Off-shore Banking Unit
Balance Sheet
as at 31 December 2025

Particulars	Note	31 December 2025		31 December 2024	
		USD	Taka	USD	Taka
PROPERTY AND ASSETS					
Cash		-	-	-	-
Cash in hand (including foreign currency)		-	-	-	-
Balance with Bangladesh Bank and its agent Bank(s) (including foreign currency)		-	-	-	-
Balance with other banks and financial institutions		678,843	83,019,304	746,908	89,628,943
In Bangladesh		651,700	79,699,863	719,765	86,371,806
Outside Bangladesh		27,143	3,319,441	27,143	3,257,137
Money at call and on short notice		-	-	-	-
Investments		-	-	-	-
Government securities		-	-	-	-
Other investments		-	-	-	-
Loans and advances	3	5,466,332	668,507,213	7,963,298	955,595,730
Loans, cash credits, overdrafts etc.	3.1	5,466,332	668,507,213	7,963,298	955,595,730
Bills purchased and discounted	3.2	-	-	-	-
Fixed assets including premises, furniture and fixtures		-	-	-	-
Other assets		-	-	-	-
Non banking assets		-	-	-	-
Total assets		6,145,175	751,526,517	8,710,206	1,045,224,673
LIABILITIES AND CAPITAL					
Liabilities					
Borrowing from other banks, financial Institutions and agents	4	5,770,000	705,644,458	8,355,000	1,002,600,000
Deposit and other accounts	5	74,163	9,069,810	69,314	8,317,650
Current deposits and other accounts		1,000	122,295	1,000	120,000
Bills payable		-	-	-	-
Savings bank deposits		-	-	-	-
Fixed Deposits		73,163	8,947,515	68,314	8,197,650
Other liabilities	6	54,847	6,707,543	57,093	6,851,100
Total liabilities		5,899,010	721,421,811	8,481,407	1,017,768,750
Capital / Shareholders' equity					
Paid up capital		-	-	-	-
Statutory reserve		-	-	-	-
General Reserve		-	-	-	-
Revaluation reserve against securities		-	-	-	-
Revaluation reserve against fixed assets		-	-	-	-
Surplus in profit and loss account	7	246,164	30,104,705	228,800	27,455,923
Total shareholders' equity		246,164	30,104,705	228,800	27,455,923
Total liabilities and shareholders' equity		6,145,175	751,526,517	8,710,206	1,045,224,673

IFIC Bank PLC
Off-shore Banking Unit
Profit and Loss Account
for the year ended 31 December 2025

Particulars	Note	2025		2024	
		USD	Taka	USD	Taka
Interest income	8	470,745	57,569,909	713,079	85,569,458
Interest paid on deposits, borrowings etc.	9	224,375	27,440,039	489,700	58,764,018
Net interest income		246,370	30,129,870	223,379	26,805,440
Investment Income		-	-	-	-
Commission, exchange and brokerage	10	-	-	-	-
Other operating income	11	(206)	(25,165)	5,421	650,483
Total operating income		246,164	30,104,705	228,800	27,455,923
Salaries and allowances		-	-	-	-
Rent, taxes, insurance, electricity etc.		-	-	-	-
Legal expenses		-	-	-	-
Postage, stamp, telecommunication etc.		-	-	-	-
Stationery, printing, advertisement etc.		-	-	-	-
Managing Director's salary		-	-	-	-
Directors' fees		-	-	-	-
Auditors' fees		-	-	-	-
Charges on loan loss		-	-	-	-
Depreciation and repair of bank's assets		-	-	-	-
Other expenses		-	-	-	-
Total operating expenses		-	-	-	-
Profit/(Loss) before provision		246,164	30,104,705	228,800	27,455,923
Provision for loans, investments and other assets					
Specific Provision		-	-	-	-
General Provision		-	-	-	-
Provision for off-balance sheet exposures		-	-	-	-
Provision for diminution in value of investments		-	-	-	-
Provision for other assets		-	-	-	-
Total provision		-	-	-	-
Profit/(Loss) before taxes		246,164	30,104,705	228,800	27,455,923

These financial statements should be read in conjunction with the annexed notes.

Off-Shore Banking Unit
Notes to the Financial Statements
As at and for the year ended 31 December 2025

1 Status of the unit

Off-shore Banking Units of IFIC Bank PLC., governed under the rules and guidelines of Bangladesh Bank. The Bank obtained the Off-shore Banking Unit permission from Bangladesh Bank vide letter no. BRPD (P-3) 744 (104)/2009-4233 dated 17 November 2009. The Bank commenced the operation of its Off-shore Banking Unit on 10 May 2010. Presently the Bank has 1 (one) unit in Dhaka. The principal activity of the unit is to provide all kinds of commercial banking services to its customers through its off-shore Banking Unit in Bangladesh.

2 Significant accounting policies and basis of preparation of financial statements

2.1 Basis of accounting

The Off-shore Banking Unit maintains its accounting records in USD from which accounts are prepared according to the Banking Companies Act 1991, International Accounting Standards (IASs), and other applicable directives issued by Bangladesh Bank.

2.2 Foreign currencies transaction and translation to presentation currency

Foreign currency transactions are converted into equivalent USD using the ruling exchange rates on the dates of respective transactions as per IAS 21: *The Effects of Changes in Foreign Exchange Rates*.

Particulars	Note	31 December 2025		31 December 2024	
		USD	Taka	USD	Taka
3 Loans and advances					
3.1 Loans, cash credits, overdrafts etc.					
Term loan		5,466,332	668,507,213	7,963,298	955,595,730
		5,466,332	668,507,213	7,963,298	955,595,730
3.2 Bills purchased and discounted					
		-	-	-	-
		5,466,332	668,507,213	7,963,298	955,595,730
4 Borrowing from other banks, financial Institutions and its agents					
In Bangladesh:					
IFIC Bank PLC		5,770,000	705,644,458	8,355,000	1,002,600,000
		5,770,000	705,644,458	8,355,000	1,002,600,000
5 Deposit and other accounts					
Current deposits and other accounts		1,000	122,295	1,000	120,000
Fixed Deposits		73,163	8,947,515	68,314	8,197,650
		74,163	9,069,810	69,314	8,317,650
6 Other liabilities					
Interest on borrowing from abroad		-	-	-	-
Due to Head Office		54,847	6,707,543	57,093	6,851,100
		54,847	6,707,543	57,093	6,851,100
7 Surplus in profit and loss account					
Opening balance		228,800	27,455,923	233,161	25,647,757
Less: Adjustment/ payment for the year		(228,800)	(27,455,923)	(233,161)	(25,647,757)
Add: Addition during the year		246,164	30,104,705	228,800	27,455,923
		246,164	30,104,705	228,800	27,455,923

Particulars	Note	2025		2024	
		USD	Taka	USD	Taka
8 Interest income					
Term Loan		470,745	57,569,909	713,079	85,569,458
Bills discount		-	-	-	-
Interest on loans and advances		470,745	57,569,909	713,079	85,569,458
9 Interest paid on deposits, borrowings etc.					
Interest paid on IFIC Bank PLC		219,529	26,847,349	486,414	58,369,652
Interest paid on deposits		4,846	592,690	3,286	394,366
		224,375	27,440,039	489,700	58,764,018
10 Commission, exchange and brokerage					
Income-Fees & Commission		-	-	-	-
		-	-	-	-
11 Other operating income					
Income-Other Operating		(206)	(25,165)	5,421	650,483
		(206)	(25,165)	5,421	650,483

IFIC Bank PLC
Islamic Banking
Balance Sheet
as at 31 December 2025

Amount in BDT			
Particulars	Note	31 December 2025	31 December 2024
PROPERTY AND ASSETS			
Cash in hand	3	302,596,695	632,465,915
Cash in hand (including foreign currency)	3.1	11,434,600	42,465,915
Balance with Bangladesh Bank and its agent banks (including foreign currency)	3.2	291,162,095	590,000,000
Balance with other banks and financial institutions	4	-	-
In Bangladesh		-	-
Outside Bangladesh		-	-
Placement with banks & other financial institutions	5	-	-
Investments in shares & securities	6	1,133,640,000	150,000,000
Government	6.1	1,133,640,000	150,000,000
Other		-	-
Investments	7	21,985,339	-
General investments etc.		21,985,339	-
Bills purchased and discounted		-	-
Fixed assets including premises	8	2,335,131	2,848,477
Other assets	9	54,145,959	5,642,162
Non-banking assets		-	-
Total assets		1,514,703,124	790,956,554
LIABILITIES AND CAPITAL			
Liabilities			
Placements from banks and other financial institutions and agents		-	-
Deposits and other accounts	10	1,463,815,290	749,442,201
Mudaraba savings deposits		297,566,376	186,934,214
Mudaraba term deposits		576,995,764	299,147,270
Other Mudaraba deposits		565,929,373	250,686,258
Al-wadeeah current deposits and other accounts		23,321,577	12,349,459
Bills payable		2,200	325,000
Other liabilities	11	50,887,833	41,514,352
Total liabilities		1,514,703,124	790,956,553
Capital/Shareholders' equity			
Paid up capital		-	-
Statutory reserve		-	-
Other reserve		-	-
Retained earnings		-	-
Total shareholders' equity		-	-
Total liabilities and shareholders' equity		1,514,703,124	790,956,553

IFIC Bank PLC
Islamic Banking
Profit and Loss Account
for the year ended 31 December 2025

Particulars	Note	Amount in BDT	
		2025	2024
Investments income		1,116,612	-
Profit paid on deposits	12	101,719,618	16,965,519
Net Investments income		(100,603,006)	(16,965,519)
Income from investment in shares/securities	13	55,938,011	1,773,973
Commission, exchange and brokerage income	14	8,891,712	220,170
Other operating income	15	373,408	206,675
		65,203,131	2,200,818
Total operating income		(35,399,875)	(14,764,701)
Salaries and allowances	16	18,434,101	6,753,755
Rent, taxes, insurance, electricity, etc.	17	11,163,094	492,595
Postage, stamp, telecommunication, etc.	18	188,823	54,044
Stationery, printing, advertisement, etc.	19	239,770	176,046
Shariah Supervisory Committee's Honorarium		100,000	-
Depreciation and repair of bank's assets	20	1,108,211	533,234
Other expenses	21	2,286,349	675,417
Total operating expenses		33,520,348	8,685,091
Profit/(Loss) before provision		(68,920,223)	(23,449,792)
Provision for loans, investments and other assets			
Provision for investments		-	-
Provision for diminution in value of investments		-	-
Other provisions		-	-
Total Provision		-	-
Profit/(Loss) before taxes		(68,920,223)	(23,449,792)

* IFIC Bank commenced Islami Banking operation under Shariah principles on 25 July 2024. Accordingly comparative figures for the year ended 2024 represents the period from 25 July 2024 to 31 December 2024.

IFIC Bank PLC

Islamic Banking

As at and for the year ended 31 December 2025

				Amount in BDT	
3	Particulars	Note	31 December 2025	31 December 2024	
3	Cash				
	Cash in hand (including foreign currency)	3.1	11,434,600	42,465,915	
	Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)	3.2	291,162,095	590,000,000	
			302,596,695	632,465,915	
3.1	Cash in hand (including foreign currency)				
	Local currency in hand		11,434,600	42,465,915	
	Foreign currencies in hand		-	-	
			11,434,600	42,465,915	
3.2	Balance with Bangladesh Bank and its agents bank Bangladesh Bank				
	Local currency		291,162,095	590,000,000	
	Foreign currency		-	-	
			291,162,095	590,000,000	
4	Balance with other banks and financial institutions				
	In Bangladesh		-	-	
	Outside Bangladesh		-	-	
			-	-	
5	Placement with banks & other financial institutions		-	-	
			-	-	
6	Investments in shares & securities	0	-	-	
	Government Securities	6.1	1,133,640,000	150,000,000	
	Other Investments		-	-	
			1,133,640,000	150,000,000	
6.1	Government securities				
	Bangladesh Government Investment Sukuk (BGIS)		383,640,000	-	
	Bangladesh Government Islami Investment Bond (BGIIIB)		750,000,000	150,000,000	
			1,133,640,000	150,000,000	
7	Investments				
	General investments etc.		21,985,339	-	
	Bills purchased and discounted		-	-	
			21,985,339	-	
	*General investments represents Hire Purchase under Shirkatul Melk Home Finance				
8	Fixed assets including premises				
	Cost/revalued:				
	Composite Furniture		6,644	-	
	Steel Furniture		163,540	163,540	
	IT Equipment		2,065,784	1,898,091	
	Electrical Equipment		390,245	247,946	
	Office Equipment		116,599	390,245	
	Leasehold Improvement		847,542	847,542	
			3,590,354	3,547,364	
	Less: Accumulated depreciation		(1,255,223)	(698,887)	
	Written down value		2,335,131	2,848,477	

		Amount in BDT	
Particulars	Note	31 December 2025	31 December 2024
9 Other assets			
Stationery and stamps		3,943,991	3,868,189
Profit receivable from investment		50,201,968	1,773,973
		54,145,959	5,642,162
10 Deposits and other accounts			
Mudaraba savings deposits		297,566,376	186,934,214
Mudaraba term deposits		576,995,764	299,147,270
Other Mudaraba deposits	10.1	565,929,373	250,686,258
Al-wadeeah current deposits and other accounts	10.2	23,321,577	12,349,459
Bills payable		2,200	325,000
		1,463,815,290	749,442,201
10.1 Mudaraba term deposits			
Mudaraba Mashik Munafa		524,344,670	245,890,000
Mudaraba Aamar Bhobiswat		35,493,108	3,994,500
Mudaraba Short Notice Deposit (SND)		6,091,595	801,758
		565,929,373	250,686,258
10.2 Al-wadeeah current deposits and other accounts			
Al-wadeeah current deposits		11,103,086	5,537,259
Sundry deposit		50,000	-
Profit payable		12,168,491	6,812,200
		23,321,577	12,349,459
11 Other liabilities			
Withholding Tax payable to government *		99,026	384
Payable to head office		119,709,029	64,963,761
Less: Loss transfer to head office		68,920,222	23,449,792
		50,887,833	41,514,352

IFIC Bank PLC
Islamic Banking
For the year ended 31 December 2025

			Amount in BDT	
Particulars	Note	2025	2024	
12 Profit paid on deposits				
Mudaraba savings		4,548,857	1,694,181	
Mudaraba term deposit		43,881,393	8,784,277	
Mudaraba Mashik Munafa Scheme		51,343,268	6,415,170	
Mudaraba Aamar Bhobishawt		1,798,560	65,765	
Mudaraba SND		147,540	6,126	
		101,719,618	16,965,519	
Profit distributed by IFIC Islamic to Mudaraba deposit holders for the year ended 2025 shall be considered as "Gift" from the Bank.				
13 Income from investment in shares/securities				
Profit on Islamic Investment		55,938,011	1,773,973	
		55,938,011	1,773,973	
14 Commission, exchange and brokerage				
Pay order		3,050	2,140	
Investment origination fees		56,500	-	
Service charge on accounts		882,200	209,550	
Fees and Commission-Cards		53,371	8,442	
Auto Chalan System		7,896,361	-	
Foreign remittance		230	38	
		8,891,712	220,170	
15 Other operating income				
Cheque Book charge recovery		277,700	172,400	
Miscellaneous earning		95,708	34,275	
		373,408	206,675	
16 Salary and allowances				
Basic salary		9,422,997	3,418,188	
Other allowances		6,383,222	2,328,873	
Bonus		1,698,094	670,542	
Provident fund- Bank's contribution		929,788	336,152	
		18,434,101	6,753,755	
17 Rent, taxes, insurance, electricity, etc.				
Rent paid		10,035,774	-	
Rates & taxes		100,160	210,970	
Insurance premium		125,938	-	
Electricity & water		901,222	281,625	
		11,163,094	492,595	
18 Postage, stamp, telecommunication etc.				
Postage expenses		1,660	400	
Telephone		49,013	8,319	
Communication facilities		138,150	45,325	
		188,823	54,044	

		Amount in BDT	
Particulars	Note	2025	2024
19 Stationery, printing, advertisement, etc.			
Printing stationery		4,390	46,323
Security stationery		62,414	25,862
Petty stationery		164,746	103,091
Computer stationery		8,220	770
		239,770	176,046
20 Depreciation and repair of bank's assets			
Depreciation		552,967	179,315
Repairs and maintenance			
Property maintenance and repairs		205,240	208,084
Vehicles maintenance and repairs		350,004	145,835
		1,108,211	533,234
21 Other expenses			
Entertainment		202,022	88,498
Petrol, oil and lubricants		641,100	268,510
Traveling expenses		54,720	-
Cleaning & maintenance expenses		414,265	110,365
Uniforms and liveries		-	5,713
Crockeries		4,820	4,108
Security services		729,441	116,956
DSA salary and incentive		111,780	23,127
Branch Charge		60,000	25,000
Health & safety expense		16,558	4,400
Clean materials expense		51,643	23,870
Miscellaneous		-	4,870
		2,286,349	675,417